

# overview

Sagicor offers commercial mortgages to established, growing or new businesses. Our packages feature flexible customized payment options to help your business add value, increase market <u>share</u>, and improve profits.

Apply for a commercial mortgage today when:

- Purchasing commercial property
- Purchasing commercial land
- Constructing commercial building for own use or investment purposes
- Expanding/ renovating or upgrading owned property

### Maximum advance

Commercial mortgages are available for financing up to 75% of the cost, purchase price or appraised market value of the property, whichever is the lesser.

#### Term

The maximum term of any commercial mortgage is fifteen (15) years.

#### Interest rate

Preferential interest rates offered.

#### Moratorium

Moratorium on principal payments offered up to one (1) year.

#### Fees

Fees are negotiable.

#### **Information Required**

- Business Plan
- Audited Financial Statements for the last three (3) years &/ Management Accounts
- Cash Flow Projections
- Proof of Incorporation/Registration
- Articles of Incorporation
- By-Laws
- Proof of identification for the company shareholders
- Any other information as required

## contact

Give us a call to discuss or make an appointment or contact a Sagicor Advisor at 246-467-7500

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