

overview

Thinking of purchasing a home? Sagicor is #InYourCorner to make your home ownership goals a reality through the various mortgage products we offer.

Important Notice on our Mortgage Interest Rate Change

Dear Valued Client,

Sagicor Bank Jamaica Limited wishes to advise that we will be increasing our mortgage interest rate by a maximum of 0.6 per cent due to the Central Bank's policy interest rate increases over several months.

This rate adjustment will take effect on **Monday July 3, 2023**. The new interest rate and monthly payment associated with your mortgage will be communicated to you prior to the commencement of your new payment.

At Sagicor Bank, we remain committed to supporting you throughout these economic changes, and we will work with you to find the best solution to meet your needs. If you have any questions or concerns regarding these changes, you can contact your Sagicor Bank Representative by emailing us at **SBJ_MyMortgage@sagicor.com** or call us at **888-SAGICOR (724-4267)**.

prequalification

If you are looking to purchase your dream home we are by your side every step of the way.

We offer:

- Joint financing with NHT to purchase your home.
- Up to 100% financing

[Use our Mortgage Calculator!](#)

Already a homeowner?

Access funds for debt consolidation, educational expenses, home improvement, travel etc with [Sagicor Home Equity Mortgage](#)

Contact one of our Personal Banking Officers who will be more than happy to assist.

Documents needed for prequalification

Employed

- Last advice
- TRN & ID
- [Signed consent form](#)

Self-employed

- Last 2 years financials
- 12 months print of account
- TRN & ID
- [Signed consent form](#)

Tip: Prequalification is the first step to home ownership. Being pre-qualified helps you to know what you qualify for at a point in time. Prequalification is completed in 24 hours or less.

finding a property

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Find a property at [Sagicor Property Services!](#)

Tip: When searching for a property there are 3 things to bear in mind: location, location, location

mortgage tips

Use these [mortgage tips](#) to help you on the journey to your own home.

required documents

Minimum requirements- To qualify for a mortgage you must provide:

- Job letter from employer and last 3 pay slips
- If self-employed - audited / management accounts for the business for the last 2 years, supported by bank statements for the same period
- Valid identification – driver's license, passport or national identification
- Tax Registration Number (TRN)
- Proof of Age – birth certificate or passport
- Proof of address – preferably in the form of a utility bill
- Most recent utility bills
- Last three (3) rent receipts if applicable
- Written confirmation of existing indebtedness
- Proof of funds to complete the transaction
- Proof of ownership of existing assets
- Evidence of deposit or statement from Attorney holding carriage of the sale
- Copy of signed Sales Agreement
- Valuation Report from our list of approved valuers
- Surveyor's ID Report for the property to be purchased
- Copy Certificate of Title for property to be mortgaged
- Any other documents deemed necessary by the Bank

[Valuators and Commissioned Land Surveyors](#)

Click [here](#) to view the full requirements for opening a Sagicor Bank account.

FAQs

Do I need a job letter to be pre-qualified?

No just your last pay advice. If you are paid fortnightly it will be the last 2 pay advices along with your ID. A signed consent form allows us to access your credit report.

If I don't qualify for what I want, how will Sagicor help me?

We have several savings products which can assist you in meeting your goal. You will be referred to an

advisor who will advise you on the best approach to ensure your goal of home ownership is met.

If I plan to access my NHT benefit, does it mean I have to visit NHT?

No! You will not need to visit NHT. We will process the entire transaction for you, and you will access your benefit at NHT's interest rate.

Can I pre-qualify with my spouse?

Yes! You can pre-qualify with your spouse. We require the same information for prequalification.

Is the mortgage insured?

Yes! We require life insurance so in the event of death the mortgage is paid out leaving the property mortgage free for your loved ones.

How can I contact you?

You can call our contact Centre at 888-724-4267 or you can send an e-mail to SBJ_MyMortgage@Sagicor.com and a representative will be more than happy to assist you.