Sagicor

Loans - Used Auto Loan

Used Auto Loan
Loans

Overview

Access flexible financing on used vehicles at competitive interest rates with Sagicor Bank and upgrade your ride today.

Features and Benefits

- For the purchase of any new vehicle for private use
- Up to 100% financing
- Up to 7 years to repay
- Competitive interest rate
- ICWI discounts for new and used vehicles
- Collateral Required – Registered Mortgage Bill of Sale over asset; full comprehensive Auto Insurance with Mortgage Clause attached

Documentation

- One form of identification i.e. either Driver's License, National ID or Passport
- Taxpayer Registration Number (TRN)
- Current job letter and last months' pay slips. Self-employed individuals must provide financial statements for the last 3 years
- Recent Utility Bill
- Pro-forma Invoice from the Car Dealer or Sale Agreement
- Copy of Certificate of Fitness
- Certificate of Title and Registration
- Duty Concession Letter (where applicable) plus Trade Board permission to use the vehicle as security
- Import Entry Form (where applicable)

Fees

Commitment fee: 2.75% + GCT of loan amount

Forms

- Customer Information Form
- Sagicor Bank Account Opening Form
- Loan application form

Come in branch and talk to us about opening your account.

FAQs