

# Repurchase Agreements

If you are looking for a short or medium term investment, we have Repurchase Agreements (Repos) that will provide attractive returns in the following currencies:

- Jamaican dollars
- United States dollars

The Financial Services Commission (FSC) through the Securities (Retail Repurchase Agreement) Regulations, 2014 has established new regulations governing Repurchase Agreement Contracts (Repo). Under these new regulations all securities dealers were required to adopt the new Retail Repo Trust structure and ensure that all Retail Repos are compliant. To view a copy of the new Regulations and FSC Guidelines please click [here](#). The new regulations are as follows:

Effective date	Minimum transaction size in J\$ currency	Minimum Transaction Size US\$ Currency
April 01, 2015	J\$500,000	US\$5,000
October 01, 2015	J\$750,000	US\$7,500
December 31, 2015	J\$1,000,000	US\$10,000

As at February 15th 2016, the minimum amounts for a Retail Repo with Sagicor Investments will increase to J\$5,000,000 or US\$50,000 for individual and business clients. This will apply to new investments and contracts being rolled over or renewed.

Kindly contact your Sagicor Global Investment Advisor at 888-SAGICOR (724-4267) to discuss these changes.

## Benefits

- Competitive fixed interest rates—within the investment period
- Interest payment options available
- Reinvest the interest payments to the matured principal or have it deposited into your personal account
- Flexible terms from 30 days to 1 year
- Automatic renewal options available

## Requirements & Regulations

- A valid Photo Identification (e.g Driver's Licence, Passport, National ID, Voter's ID)
- A Retail Repo Jamaica Centralized Securities Depository Trustee Services Account (for both new and existing customers)
- A valid TRN card from Tax Administration Jamaica (TAJ) for all account holders
- Two Character References (e.g Justice of the Peace, Notary Public, Clerk of Court, Attorney at Law)
- Proof of Address

- Proof of Source of Funds or Root of Income
- Completed and signed Client Account Opening Form
- Completed and signed Master Retail Repurchase Agreement
- Completed and signed Customer Information Form
- Completed and signed Account Mandate

## Questions?

Please speak with a Personal Financial Advisor at your nearest branch or call 888-SAGICOR.