Sagicor

overview

Loans

Click Here for More Information

Liberate your rate with a mortgage from Sagicor Bank. Let us work with you every step of the way to buy the home of your dreams.

features and benefits

features and benefits

Mortgage loans are available to:

- Purchase residential property
- Build residential property
- Refinance an existing mortgage
- Access home equity loans for investments, emergencies, consolidate debts or other major expenses

Minimum requirements- To qualify for a mortgage loan you must:

- Job letter from employer and last 3 pay slips
- If self-employed - audited / management accounts for the business for the last 3 years, supported by bank statements for the same period
- Valid identification – driver's license, passport or national identification
- Tax Registration Number (TRN)
- Proof of Age – birth certificate or passport
- Proof of address – preferably in the form of a utility bill
- Most recent utility bills
- Last three (3) rent receipts if applicable
- Written confirmation of existing indebtedness
- Proof of funds to complete the transaction
- Proof of ownership of existing assets
- Evidence of deposit or statement from Attorney holding carriage of the sale
- Copy of signed Sales Agreement
- Valuation Report for the property to be purchased
- Surveyor's ID Report for the property to be purchased
- Copy Certificate of Title for property to be mortgaged
- Any other documents deemed necessary by the Bank

FAQs

fees and rates

Mortgage Type	Purpose	Rate	Value financed (%)	Fees(GCT to be added)	Term
Owner Occupied	Purchase	Starting at 8.5% per annum.*	Up to 100%	Commitment Fee = . 1.95% of loan amount	40 Years
Home/Land Equity	Any legitimate purpose e.g. home repair	Starting at 8.50% per annum.*	80%	Commitment Fee = 1.95% of loan amount	30 Years
Land Only	Purchase	Starting at 8.50% per annum.*	80%	Commitment fee = 1.95% of loan amount	30 Years
Residential Investment	Purchase Building	Starting at 8.75% per annum.*	90%	Commitment fee = 1.95% of loan amount	30 Years
Residential Investment	Purchase land only	Starting at 8.75% per annum.*	75%	Commitment Fee = . 1.95% of loan amount	25 Years

forms

- Customer Information Form
- Sagicor Bank Account Opening Form
- Loan application form

Come in branch and talk to us about opening your account.