

overview

Loans



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Liberate your rate with a mortgage from Sagicor Bank. Let us work with you every step of the way to buy the home of your dreams.

features and benefits

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Mortgage loans are available to:

- Purchase residential property
- Build residential property
- Refinance an existing mortgage
- Access home equity loans for investments, emergencies, consolidate debts or other major expenses

Minimum requirements- To qualify for a mortgage loan you must:

- Job letter from employer and last 3 pay slips
- If self-employed - audited / management accounts for the business for the last 3 years, supported by bank statements for the same period
- Valid identification – driver's license, passport or national identification
- Tax Registration Number (TRN)
- Proof of Age – birth certificate or passport
- Proof of address – preferably in the form of a utility bill
- Most recent utility bills
- Last three (3) rent receipts if applicable
- Written confirmation of existing indebtedness
- Proof of funds to complete the transaction
- Proof of ownership of existing assets
- Evidence of deposit or statement from Attorney holding carriage of the sale
- Copy of signed Sales Agreement
- Valuation Report for the property to be purchased
- Surveyor's ID Report for the property to be purchased
- Copy Certificate of Title for property to be mortgaged
- Any other documents deemed necessary by the Bank

fees and rates

Mortgage Type	Purpose	Rate	Value financed (%)	Fees (GCT to be added)	Term
Owner Occupied	Purchase	Starting at 8.5% per annum.*	Up to 100%	Commitment Fee = . 1.95% of loan amount	40 Years
Home/Land Equity	Any legitimate purpose e.g. home repair	Starting at 8.50% per annum.*	80%	Commitment Fee = 1.95% of loan amount	30 Years
Land Only	Purchase	Starting at 8.50% per annum.*	80%	Commitment fee = 1.95% of loan amount	30 Years
Residential Investment	Purchase Building	Starting at 8.75% per annum.*	90%	Commitment fee = 1.95% of loan amount	30 Years
Residential Investment	Purchase land only	Starting at 8.75% per annum.*	75%	Commitment Fee = . 1.95% of loan amount	25 Years

forms

- [→ Customer Information Form](#)
- [→ Sagicor Bank Account Opening Form](#)
- [→ Loan application form](#)

Come in branch and talk to us about opening your account.

