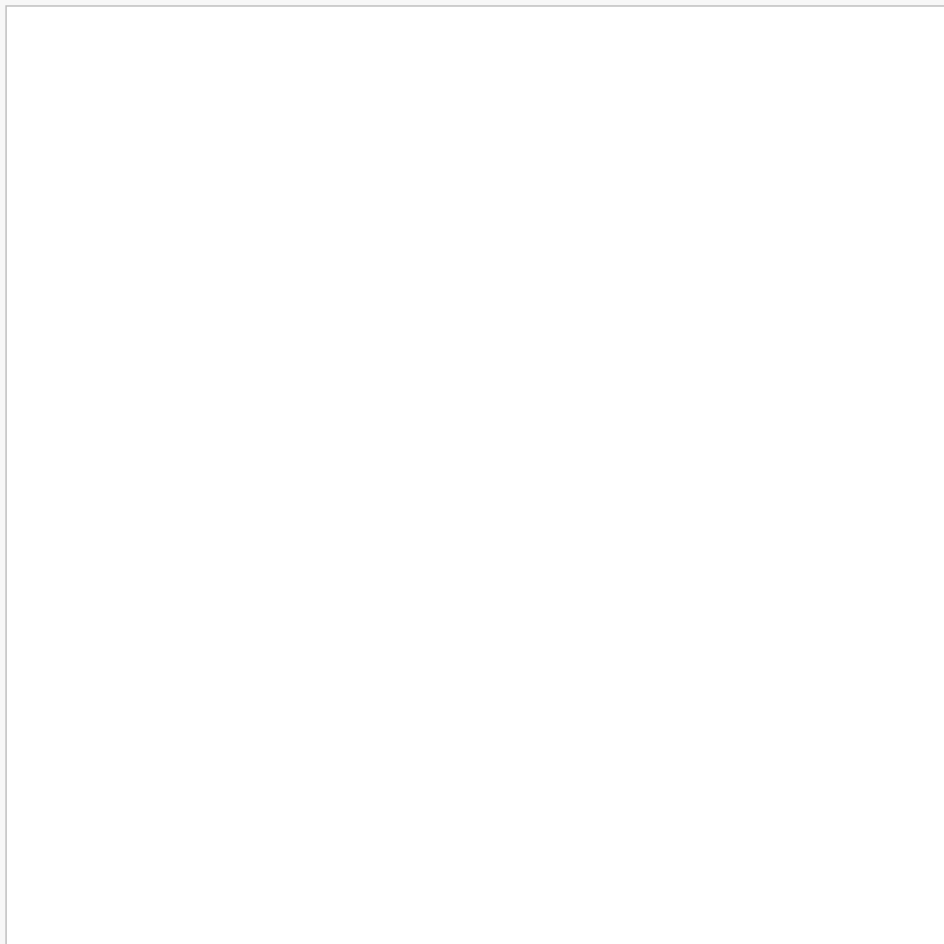


# overview

Loans



[Click Here for More Information](#)

Liberate your rate with a mortgage from Sagicor Bank. Let us work with you every step of the way to buy the home of your dreams.

features and benefits

features and benefits

Mortgage loans are available to:

- Purchase residential property
- Build residential property
- Refinance an existing mortgage
- Access home equity loans for investments, emergencies, consolidate debts or other major expenses

Minimum requirements- To qualify for a mortgage loan you must:

- Job letter from employer and last 3 pay slips
- If self-employed - audited / management accounts for the business for the last 3 years, supported by bank statements for the same period
- Valid identification – driver's license, passport or national identification
- Tax Registration Number (TRN)
- Proof of Age – birth certificate or passport
- Proof of address – preferably in the form of a utility bill
- Most recent utility bills
- Last three (3) rent receipts if applicable
- Written confirmation of existing indebtedness
- Proof of funds to complete the transaction
- Proof of ownership of existing assets
- Evidence of deposit or statement from Attorney holding carriage of the sale
- Copy of signed Sales Agreement
- Valuation Report for the property to be purchased
- Surveyor's ID Report for the property to be purchased
- Copy Certificate of Title for property to be mortgaged
- Any other documents deemed necessary by the Bank

# fees and rates

<b>Mortgage Type</b>	<b>Purpose</b>	<b>Rate</b>	<b>Value financed (%)</b>	<b>Fees</b> (GCT to be added)	<b>Term</b>	<b>Amount</b>
<b>Owner Occupied</b>	Purchase	Get 7.5% up to J\$20M. Additional amounts- 10.5%	90%	Commitment Fee = . 1.25% of loan amount  Processing fee 1%	3 years Fixed at 25 years	\$500K - \$20M
<b>Residential Investment</b>	Purchase	Get 10.5% up to J\$40M. Additional amounts- 11.75%	75%	Commitment Fee = . 1.25% of loan amount  Processing fee 1%	15 Years	\$500K- \$40M
<b>Home Equity</b>	Any customer purpose e.g. home repair	Get 8.5% up to \$20M. Additional amounts- 10.75%	80%	Commitment Fee = . 1.25% of loan amount  Processing fee 1%	3 years Fixed at 25 years	\$500K- \$40M
<b>Re-Finance (Owner Occupied)</b>	Switching of owner occupied residential loan	Get 8.5% for up to J\$20M.	Up to 80%	Commitment Fee = . 1.25% of loan amount  Processing fee 1%	3 years Fixed at 25 years	\$500K- \$40M

# forms

- [Customer Information Form](#)
- [Sagicor Bank Account Opening Form](#)
- [Loan application form](#)

Come in branch and talk to us about opening your account.