Sagicor

Savings Account - Prime Savings

Prime Savings
Savings Account

Overview

The Prime Savings account is designed for the serious saver as the more you save, the higher your monthly interest will be. This means the more you save, the more you earn.

Features and Benefits

A Prime Savings account is not only for the adult saver, but it is a great way to kick-start healthy savings habits in children. The adult, who will be the primary account holder, will be able to make withdrawals from the account on behalf of the child. With a Prime Savings account you can start on your journey to meaningful savings.

- Pays interest that is calculated daily and credited monthly
- Online Banking access
- Electronic statements will be issued quarterly for this account

Fees

Flat monthly charge of $1500 (which will be waived if there are less than 2 transactions per month)

There is a minimum opening balance of JMD 5000 and $100 to open a foreign currency account.

Available in the following currencies:

- JMD
- USD
- CAD
- GBP

Conditions apply

Documents Required

Welcome to Sagicor Bank!

Having all the required documents will save time. Here is a list of documents you can choose from:

Personal/Individual Accounts:

One valid photo identification required:

- National ID Card with photo
- Driver's License (photograph/signature)
- Passport
- Employee ID (photograph/signature)with letter from employer
- Citizenship Card or Senior Citizen ID with Birth Certificate

TRN:

- TRN Card or Driver’s Licence (or the equivalent e.g. SSN, SIN, etc.)

Two character references required:

- Employer for at least the last 3 months (signed by CEO of Company, Manager or equivalent)
- Army officer (Major or above)
- Attorney at Law
- Clerk of Court
- Consular Officer (High Commissioner/Ambassador)
- Current Sagicor Client (2 years and in good standing)
- Financial Institution (Manager or above)
- Judge (Resident Magistrate or above)
- Marriage Officer/Civil Registrar
- Justice of the Peace/Notary Public
- Police Officer (Deputy Superintendent or above)
- Confirmed Sagicor Staff Members
- Member of Parliament
- Sagicor Providers (Doctors & Owners of Pharmacies)
- Principal of school registered with the Ministry of Education

Any of the following:

- Utility Bill (no more than 3 months old)
- Current Statement from Financial Institution
- Voter's Card
- Letter/Declaration from Justice of the Peace Lease or Rental Agreement
- College Admission letter when in dorms

Proof of source of funds/income:

- The Jamaican regulation requires proof of source of funds

FAQs