Sagicor

Investment Solution - Foreign Currency A Account

Foreign Currency “A” Account
Investment Solution

Overview

Our foreign currency ‘A’ account is an unbreakable term deposit account that offers tax free benefits and is only available to non-residents. This account requires that funds must originate from overseas and must be drawn from an overseas bank or wired into the account. CASH is NOT accepted for this account and interest and principal are paid at maturity. This account is currently only available in US currency.

Features and Benefits

- Minimum to open US$10,000.00
- Deposit must be held for a minimum of 366 days
- Interest paid at maturity
- Tax-free
- Unbreakable term deposit
- No withdrawals allowed for term of contract
- No lump sum deposits allowed

FAQs