

# overview

## Sagicor Life Commercial Mortgage Product

If you're looking to buy commercial property, we offer attractive terms that help you achieve your goal.

There is no better time than now to own your own business premises!

Sagicor Life Commercial Mortgage can help you buy property, extend or develop your own business premises. Our commercial mortgages are designed for businesses that wish to purchase or refinance income producing, commercial properties. Sagicor Life offers attractive and competitive interest rates. If you consider the cost of rent in addition to all your other monthly business expenses, buying your own business premises could prove to be more beneficial to you.

Your commercial mortgage is repaid on a reducing balance basis with a loan period of five (5) to twenty (20) years. We can show you how to eliminate rent, acquire your property and watch your business grow. If you are looking for a flexible, tailored way to structure your commercial mortgage please contact us.

## Additional Product Details

# features and benefits

- Interest rates - 12.95%
- Our terms are simple and designed to give your business the best advantage.
- Borrow up to 70% of the purchase price or professional valuation, whichever is lower
- Select a repayment period between 5 and 20 years
- Easy and straightforward to arrange
- Creditor life to protect your loan

### Legacy Sagicor Bank

Loan Category	Minimum Loan	Loan Ceiling <	Loan/Value <
Commercial Mortgage	\$1M	\$30M	*70%

# fees



There is a 2% processing fee.

## LOAN EXAMPLE:

If the property is being sold for \$15M, Sagicor will lend 70% of that cost for 20 years at 12.95%.

Property Cost	\$15M
Loan Amount	\$10.5M
Interest Rate	\$12.95%
Term of Loan	20 years
Monthly Payment	J\$122,641.63

\* Conditions apply