overview

Sagicor Group Jamaica is a majority owned subsidiary of the Sagicor Financial Corporation (SFC). The history of Sagicor dates back to 1840, SFC is a dynamic, indigenous Group which has been redefining financial services in the Caribbean, building a strong base from which it has expanded into the international financial services market. Sagicor now operates in 22 countries in the Caribbean, Latin America, the United Kingdom and the United States.

Sagicor Group Jamaica is a full service financial institution offering a wide range of products and services. Our financial solutions are designed to meet short and long term Life & Health Insurance, Annuities, Pensions, Real Estate, Banking and Investment needs.

The Sagicor Bank is the retail, business and corporate banking arm of Sagicor Group Jamaica. With a wide range of credit and deposit facilities, we stand ready to help you realize your immediate and future goals. Our friendly client service representatives will create the financial plan to suit your needs.



product benefits

BUSINESS OVERDRAFT

We provide our business clients with overdraft facilities that can help you to manage your short term cash flow and to cover any unforseen expenses that may lead to depleted working capital. This offers you the flexibility to work in a way that best suits your business.

REVOLVING LINE OF CREDIT

Our business clients have easy access to a revolving Line of Credit that offers flexible drawdowns which are convenient for irregular capital purchase or business investment.

TERM LOAN

We provide medium to long term credit facilities that are suitable for our clients who want to expand their businesses

or acquire new assets.

CONSTRUCTION LOAN

Our construction loan caters to developers seeking to construct buildings or expand expand existing facilities.

TRADE FACILITIES

We can finance your next business decision even before you have fully closed on the previous returns, through:

- Pre and Post shipping Financing
- Stand By letters of credit
- Letters of Credit
- Accounts Receivable Financing

Our Invoice discounting product will allow you to access liquidity from us against your business sales invoices and purchase orders even before the customer has paid.

BUSINESS CREDIT CARD

Our dual currency cards are designed specifically to allow you to seize opportunites to improve your business' assets, either locally or internationally. Our corporate cards feature pre-authorized credit limits, Point od Sale and ABM withdrawals.

SYNDICATED LOAN

We leverage the full weight of the Sagicor Group and our local and international financial partners to offer customized financial solutions for large projects, corporations or sovereignty(such as the government).

RECEIVABLES MANAGEMENT

We provide receivable management support using the following channels:

- Point of Sale
- Online Biller
- Automated Clearing House

PAYABLES MANAGEMENT

We provide payment management solutions to our clients using any of these channels:

- Credit Card
- Online Banking
- Email Banking
    - Transact@sagicor.com
- Real Time Gross Settlement
    - Transfer (RTGS)

EQUITY FINANCING - WITHIN THE SAGICOR GROUP

We help our client finance their next business move by engaging:

- Private Capital
- Fund Partners

LEASE FINANCING

Our lease financing facility is commonly used for the acquisition of equipment, with the payments spread over time.