

Interest Rate Change

NOTICE OF INTEREST RATE CHANGE

Sagicor Bank Jamaica Limited ('the Bank') wishes to advise its clients that consequent on the Bank of Jamaica's increase in its Policy Interest Rate by 4% from 0.50% to 4.50% over the last nine months, the Bank will be increasing its interest rate charged on its existing loan portfolio by a maximum of 1.50%.

This rate increase will come into effect on the June 27, 2022 and will result in incremental upward loan payment adjustments for existing variable loan customers. All impacted customers will be contacted individually concerning these adjustments.

At Sagicor, we stand committed to supporting our clients through changing economic times and invite clients with specific concerns to consult with their Sagicor Banking Representative.

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