Sagicor

overview

Building a home can be very expensive and so we here at Sagicor are here to guide you every step of the way on the road to building your home.

Additional Details

documents required

Mortgage loans are available to:

- Build residential property

If you are building your own home or undertaking major renovations, the following documents are required:

- Job letter from employer and last 3 pay slips
- If self-employed - audited / management accounts for the business for the last 3 years, supported by bank statements for the same period
- Valid identification – driver's license, passport or national identification
- Tax Registration Number (TRN)
- Proof of Age – birth certificate or passport
- Proof of address – preferably in the form of a utility bill
- Most recent utility bills
- Last three (3) rent receipts if applicable
- Written confirmation of existing indebtedness
- Proof of funds to complete the transaction
- Proof of ownership of existing assets
- Contingency savings of 10% of the cost of construction
- Copy Certificate of Title for property to be mortgaged
- Approved drawings
- Approval from statutory authority for construction of the residence
- Builders estimate for construction of the residence
- 2 references for the builder
- Copy of contractors all risk insurance policy
- Quantity Surveyors Report detailing the cost of construction in phases
- Any other documents deemed necessary by the Bank

fees

fees

Fees may apply, so please check our fee guide

forms

Loan Application Form

Come in branch and talk to us about getting a loan.