Sagicor

overview

The Maximum Protector is a non-medical plan that provides a flexible approach to your personal financial planning needs. The plan is issued to persons between the ages 18 and 60. The minimum sum insured is $1,000,000.

The Maximum Protector provides:

- Critical illness insurance
- Life insurance
- Accidental dismemberment and hospital expenses
- Cash value generated from regular investment premiums
- Life insurance for dependent children up to age 18 years

a) Critical illness lump sum cash benefit in the event you are diagnosed with:

- Cancer
- Heart Attack
- Coma
- Paralysis
- Major Burns

While advances in medicine may mean that you are likely to survive for some time after being diagnosed with one of these conditions, coping with a critical illness will not be cheap. The technology that may save your life can destroy your financial well-being. Recovery is often lengthy and expensive, involving loss of income in addition to the costs of treatment. The lump sum paid by the Maximum Protector is tax-free and will help to ease your financial worries while you undergo treatment and recuperate.

b) Life insurance coverage

50% of the sum insured chosen for the critical illness lump sum cash benefit referred to above

c) Accidental dismemberment and in-hospital benefit

In the event that the life insured suffers loss arising from an accident, a cash benefit will be paid in accordance with the following schedule:

Event	**Benefit**
Total and permanent disability	50% of the Sum Insured
Loss of two or more members	50% of the Sum Insured
Loss of one member	25% of the Sum Insured
Loss of thumb	10% of the Sum Insured
Loss of index finger	7.5% of the Sum Insured
Loss of any other finger	5% of the Sum Insured
Admission to a hospital for at least 7 days	5% of the Sum Insured

**Conditions apply*

The total amount payable in respect of Accidental Dismemberment and In-hospital Benefits is 50% of the sum insured. However, the policy remains in force provided that premiums continue to be paid under the terms of the

contractual agreement.
The loss of a member is defined as loss of one hand or foot, either severance or total paralysis for a period of at least 12 months or the total and irrecoverable loss of sight in one eye.
The hospital benefit is available twice during the life of the policy; must be for unrelated conditions and should be separated by at least 12 months.

d) Future cash values

You have the option to pay Regular Investment Premiums into an Accumulated Fund and receive strong and competitive investment returns. Ninety-one percent (91%) of each Regular Investment Premium is invested into the Accumulated Fund. Interest is credited each month to the Accumulated Fund as determined by the company from time to time.

e) Life insurance coverage for your children

For an additional premium, the life insured may choose to purchase insurance on the life of any named child who is below age 18 years, at the time of application. This rider pays a benefit of 25% of the sum insured chosen for the critical illness lump sum cash benefit, in the event of death of the child. The rider terminates:

- at the death of the Life Insured,
- the death of the child or
- the anniversary at which the child attains age 18 years, whichever occurs first.

Premiums are paid in accordance with the conditions outlined for the life insured.

Coverage Options

Ten (10) options for coverage are available to suit your needs:

Plan 1 - $500,000
Plan 2 - $500,000
Plan 3 - $750,000
Plan 4 - $1,000,000
Plan 5 - $1,250,000
Plan 6 - $1,500,000
Plan 7 - $1,750,000
Plan 8 - $2,000,000
Plan 9 - $2,250,000
Plan 10 - $4,000,000

The maximum sum insured per life insured is $4 million.

features and benefits

The benefits payable under the Maximum Protector are as follows:

(a) Critical Illness Benefit

The total of the sum insured and the accumulated fund less any indebtedness is paid on the first diagnosis of most forms of cancer, a heart attack, coma, paralysis or major burns, provided that the diagnosis does not occur during the first 180 days after the date of issue. Where the diagnosis occurs during the first 180 days after the date of issue, the benefit is restricted to the return of all planned premiums paid. Claims must be made no later than 6 months after diagnosis.

(b) Death Benefit

Where the life insured dies, the following benefits will be paid, less any indebtedness:

Year of Death	Benefits Paid
1st Policy Year	Refund of all Premiums Plus Accumulated Fund
2nd Policy Year	25% of Sum Insured Plus Accumulated Fund
3rd or later Policy Year	50% of Sum Insured Plus Accumulated Fund

(c) Terminal Illness Benefit

Provided that this policy has been in force for at least two (2) years, the company will immediately pay 25% of the sum insured, (subject to an upper limit, as determined by the company from time to time), upon receipt of satisfactory evidence that the life insured is not expected to live for more than 6 months.

(d) Cash from the Accumulated Fund

If regular investment premiums are being paid, cash may be taken from the accumulated fund at any time subject to a minimum amount. A transaction fee applies to all such transactions. Both the minimum amount of cash taken and the transaction fee may be changed by the company from time to time.

Premium Payments

Premiums are payable either monthly or annually for 20 years, after which the policy expires. A policy fee as determined by the company from time to time will be added.
The company has the right to change the premium rate and the policy fee at any time with the new rate taking effect 45 days after due notice of the change is given in writing by the company.

No Claim Bonus

50% of all basic premiums and policy fees plus 100% of the accumulated fund will be paid on the expiry date, provided that all premiums and policy fees have been paid in full. The expiry date is the 20th anniversary of the date of issue.

Termination

Once the policy is in force it cannot be cancelled by the company. However, the policy shall cease to be in force if any premium is outstanding for longer than 30 days.

The Maximum Protector Plan is one of the solutions offered by Sagicor to help you reach your financial goals. Please ask your Sagicor agent how this product can form part of a wise approach to your complete financial well-being.

definitions

Cancer

Means a malignant tumour characterised by the uncontrolled growth and spread of malignant cells and invasion of tissue. Cancer includes leukaemia and Hodgkin's disease but excludes all tumours which are histologically described as pre-malignant, as non-invasive or as cancer in situ, all forms of lymphoma and Kaposi's sarcoma in the presence of any Human Immunodeficiency Virus, and any skin cancer other than malignant melanoma.

Heart Attack

Means the death of a portion of the heart muscle as a result of inadequate blood supply as evidenced by an episode of typical chest pain, new electrocardiograph changes and by the elevation of cardiac enzymes. The evidence must be consistent with the diagnosis of heart attack.

Coma

Means a state of unconsciousness with no reaction to external stimuli or internal needs, persisting continuously with the use of life support systems for a period of at least 96 hours and resulting in permanent neurological deficit. Coma secondary to alcohol or drug misuse is not covered.

Paralysis

Means total, irreversible loss of muscle function or sensation to the whole of any two limbs as a result of injury or disease. The disability must be permanent and supported by appropriate neurological evidence.

Major Burns

Means third degree burns covering at least 20% of the body surface area with survival for at least 30 days.

related products

Cancer Plus

Life Protector

Personal Accident

Critical Illness Protector	Purple Shield	Triple Protector Plus