Savings Account - Advantage Savings

Advantage Savings

Savings Account

Overview

The Advantage Savings account is specially designed to help you manage your day-to-day personal banking activities. This unique account gives you the benefit of interest earnings that are calculated daily and credited monthly, while giving you the added benefit of access to a Line of Credit.

Features and Benefits

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- Pays interest that is calculated daily and credited monthly
- Online Banking access
- Line of Credit available
- Standing instructions, sweep facilities and direct deposit are available
- Cheque Book optional
- First 50 cheques free (where applicable)
- Available ABM cash limit of JMD 50,000 and a point-of-sale transaction limit of JMD 100,000

Fees

There is a minimum opening balance of JMD 5000 or $100 to open a foreign currency account.

- Monthly service charge of $350.00
- Low per transaction fee of $80

Available in the following currencies:

- JMD
- USD
- CAD
- GBP

Conditions apply

Documents Required

Welcome to Sagicor Bank!

Having all the required documents will save time. Here is a list of documents you can choose from:

Personal/Individual Accounts:

One valid photo identification required:

- National ID Card with photo
- Driver's License (photograph/signature)
- Passport
- Employee ID (photograph/signature)with letter from employer
- Citizenship Card or Senior Citizen ID with Birth Certificate

TRN:

- TRN Card or Driver's Licence (or the equivalent e.g. SSN, SIN, etc.)

Two character references required:

- Employer for at least the last 3 months (signed by CEO of Company, Manager or equivalent)
- Army officer (Major or above)
- Attorney at Law
- Clerk of Court
- Consular Officer (High Commissioner/Ambassador)
- Current Sagicor Client (2 years and in good standing)
- Financial Institution (Manager or above)
- Judge (Resident Magistrate or above)
- Marriage Officer/Civil Registrar
- Justice of the Peace/Notary Public
- Police Officer (Deputy Superintendent or above)
- Confirmed Sagicor Staff Members
- Member of Parliament
- Sagicor Providers (Doctors & Owners of Pharmacies)
- Principal of school registered with the Ministry of Education

Any of the following:

- Utility Bill (no more than 3 months old)
- Current Statement from Financial Institution
- Voter's Card
- Letter/Declaration from Justice of the Peace Lease or Rental Agreement
- College Admission letter when in dorms

Proof of source of funds/income:

- The Jamaican regulation requires proof of source of funds

FAQs