# Tips to Manage Your Money

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If 2020 has taught us anything it's that we need to get on top of our finances. Do you find it tough to stick to a personal budget? Are you able to pay your bills, but find it difficult to set aside money? Of course, bills are important, but you must find a way to save and enjoy life too.  Here are a few tips to help you save.

### 3 Ways to Manage Your Money

• Keep a log of your spending for a month. To do more with your money, you need to know what you're doing with it now. When budgeting, we are often surprised to see how much slips away in unplanned purchases. By creating a budget, and sticking to it, you may be able to put more money towards your long-term goals.

• Put aside 10% of your income for long-term savings. Many financial experts suggest you treat it like any other bill – a payment you absolutely have to make. If you can't afford 10%, start lower and gradually increase as your financial situation changes.

• Apply extra funds to high-interest debt. Credit cards for example, usually carry a higher rate on unpaid balances than a bank loan or a mortgage.

Contact your Sagicor Advisor today to learn more and start saving!