Investing for Life

Posted September 03, 2020

Which stage of life are you in? Getting married? Planning for retirement? Or just getting your first job?

Remember that as you move through life's stages, your investment needs will evolve with you. Find out what your investment goals should be based on your life stage right now!

Your First Job
Start a savings account to build a cash reserve. Start a retirement fund and make regular monthly contributions, no matter how small. If you get a raise, increase the amount you put aside each month to invest.

Just Married
Congratulations! Now you can update your investment contributions and allocations, taking into account your combined income and any new expenses.

Your First Home
You could invest some of your non-retirement savings into a short term investment to funding your home's down payment, legal fees, closing and moving costs.

New Baby
Consider moving to lower-risk investments, saving for your baby's eventual tertiary education and continue your retirement savings.

Changing Jobs
New salary, new benefits package – time to review your investment strategy.
Consider your distribution options for your new company's retirement savings or pension plan.

Empty Nester
Children all moved out? Boost your retirement-savings contributions. Review your retirement investments to adjust for the shorter time frame.

What Sagicor Can Do
Using information you provide about your financial goals and life-stage requirement, one of our expert portfolio managers can help you analyse and understand your personal investor profile and recommend a plan of action to help you achieve your goals. In addition, track and monitor your investments by scheduling regular reviews with your advisor.