Sagicor

Diversifying Your Investments Part 2

BY De-Ann Smith Posted June 11, 2020

As we discussed in Diversifying Your Investment part 1, When you invest in a mutual fund, you're purchasing units of an already diversified portfolio (see part 1 for a break down and explanation of terms). Sagicor offers 3 Mutual funds, let's explore your options.

Sagicor Global Balanced Fund

This fund as the name suggests is a balance between stocks and bonds. Who should consider this fund? Persons between the age of 45-54 and younger persons who don't have a high tolerance level for risk. This fund returned 9.5% in 2019.

Sagicor Select Growth fund

The fund's aim is to achieve capital appreciation (growth) through higher investments in stocks. It is suitable for younger persons between 18-44 and those with a high, risk tolerance. This fund returned 12% in 2019.

Sagicor Preferred Income Fund

This fund provides income and capital preservation through investments in bonds. The fund is suitable for investors with lower risk tolerance as well as persons nearing retirement age – 55 and over. The Sagicor Preferred Income Fund returned 6% in 2019.

Guess what? Mutual funds allow you to redeem your funds when you need it!

The sooner you start investing, the better off you'll be. Taking an early interest in your finances, will be a determining factor in how comfortable you live in the future. Come in for a one on one so we can help you manage and find the best strategies.

Remember, a sound financial plan should include **Cash Savings** as an emergency fund, **Mutual funds** for retirement and savings needs and **Life Insurance** to secure your loved ones after you've passed.

Missed out on Diversifying Your Investments part 1? Click here to catch up!