What Documents Will I Need When Applying for a Mortgage?

The Sagicor Advisor January 10, 2019 home ownership

WHAT DOCUMENTS WILL I NEED?

Wondering what you need? Prepare these documents ahead of time.

For a mortgage on an existing property:

A letter from your employer indicating present salary, position and length of service.
Proof of Identity
Proof of down payment and source of funds (copies of at least 3 month's recent bank statements).
If you are self-employed, the last three years' financial statements and copies of your income tax returns.
Letter of offer from the seller of the property supported by a valuation of the property by one of Sagicor's approved valuers.
Banker's reference.
A copy of the plot plan and proof of ownership (Conveyance/Certificate of Title).

For a mortgage to build:

Copies of approved plans by the relevant government agencies.
Quantity Surveyor/Architect's/Contractor's cost estimate.
Estimated value of the property on completion (projected valuation report).

A Mortgage to Make You Feel at Home
10.01.2019

Guide to Buying Your First Home
08.02.2019

Residential Mortgages
10.01.2019