

Overview

Sagicor offers commercial mortgages to established, growing or new businesses. Our packages feature flexible customized payment options to help your business add value, increase market <u>share</u>, and improve profits.

Apply for a commercial mortgage today when:

- Purchasing commercial property
- Purchasing commercial land
- Constructing commercial building for own use or investment purposes
- Expanding/renovating or upgrading owned property

Maximum advance

Commercial mortgages are available for financing up to 75% of the cost, purchase price or appraised market value of the property, whichever is the lesser.

Term

The maximum term of any commercial mortgage is fifteen (15) years.

Interest rate

Preferential interest rates offered.

Moratorium

Moratorium on principal payments offered up to one (1) year.

Fees

Fees are negotiable.

Information Required

- Business Plan
- Audited Financial Statements for the last three (3) years &/ Management Accounts
- Cash Flow Projections
- Proof of Incorporation/Registration
- Articles of Incorporation
- Bv-Laws
- Proof of identification for the company shareholders
- Any other information as required

contact