

# A Lifetime of Good Planning

BY [The Sagicor Advisor](#) Posted [January 10, 2019](#) In [retirement](#)

Your retirement plan should adapt to your life as it changes. For example, as your standard of living increases, you might want to save more to protect the lifestyle you've built. In addition, you will find that tax rules change over time and that new financial instruments will come on line that might work for you.

TIP: Adjust the risk exposure of your retirement investment portfolio as time goes by.

YOUR AGE	RISK PROFILE	RETIREMENT INVESTMENT
Up to 35 Years	You can afford to take some risks with your portfolio as there is time to recover if a dip or loss occurs	Stocks and stock-based mutual funds with a good foreign mix
35-44	Start moving towards a bit more cautious style	Added weighting of income bearing securities and funds
45-54	Focus on preserving your capital by moving away from riskier investments	Reduce positions in more volatile stocks and shift to blue-chip stocks and bonds
55+	Stick to secure investments	Seek out low-risk and guaranteed investments with good income generation.

## RETIREMENT PLANNING IS ABOUT MORE THAN MONEY

Your plan for retirement should cover more than just your financial well-being. As you get closer to retirement consider all aspects of your life and discuss your goals openly with your spouse, your family and your friends. For example: Do you foresee moving from your home, staying-put or moving to a retirement community? Do you have family elsewhere with whom you might want to make extended stays? Have you made arrangements for your health care and are your estate and Will in good order? (Please see our [Guide to Estate Planning](#) for more information on these topics).

## HOW YOUR SAGICOR ADVISOR CAN HELP

This guide raises questions that your Sagicor Advisor can help you answer by taking you through all here steps of knowing where you are, determining where you are going and planning how to get there. After an initial retirement planning phase, in which your Sagicor Advisor helps out your plan into place with the right investments and annuities, they will play a vital role in helping you revisit and revise your plan as your circumstances change.

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