



## OUR HISTORY



1840	Establishment of the Barbados Mutual Life Assurance Society
1849	St Vincent branch opened
1858	Branches in Trinidad and Tobago & Grenada opened
1861	St Kitts branch opened
1863	Antigua & Montserrat branches opened
1866	Demerara (Guyana) branch opened
1868	Dominica branch opened
1896	Jamaica branch opened
1987	Mutual Finance Company Ltd established • Acquisition of Travellers Portfolio and the rebranding of Aruba, Bahamas, Belize, Cayman Islands, Curacao, St Maarten and Haiti to Capital Life
1993	Establishment of the Mutual Bank of the Caribbean, the first indigenous bank to Barbados
1994	Mutual Financial Services and Caribbean Caricard Services established
1996	Capital International Management Services established
1997	Establishment of Mutual Asset Management Inc and Mutual Funds Inc
1998	Acquisition of the Panama branch of Atlantic Southern Insurance Company
1999	Acquisition of Island Life in Jamaica and Nationwide Insurance Company in Trinidad and Tobago. • The acquisition of shares in Life of Jamaica • First AM Best Rating 'A' Excellent received by BMLAS and maintained by Sagikor Life Inc
2000	The acquisition of 23% interest in Life of Barbados
2001	Acquisition of Life of Jamaica in Jamaica and Allnation in the US

2002	Acquisition of majority shares in Life of Barbados. • Resolution for the <a href="#">demutualisation</a> of Barbados Mutual Life Assurance Society was passed. • Conversion from Barbados Mutual Life Assurance Society to Sagikor Life Inc. • The establishment of the holding Company, Sagikor Financial Corporation (SFC). 45,000 policyholders awarded shares as a result of <a href="#">demutualisation</a> . • The Initial Public Offering of Sagikor Shares, increasing shareholders to 49,000
2003	SFC Lists on the Barbados Stock Exchange • Sale of the Mutual Bank
2004	SFC Lists on Trinidad & Tobago Stock Exchange.
2005	Acquisition of majority interest in Pan Caribbean Financial Services. • Acquisition of Laurel Life and its wholly-owned subsidiary, American Founders Life Insurance Company in the US • Life of Jamaica acquires Cayman General Insurance • Acquisition of 20% of FamGuard • Acquisition of First Life Insurance portfolio
2006	Successful US\$150 million Bond Offering on the US market • Sagikor Life Inc assigned a Standard and Poor's (S&P) financial strength rating of "BBB+" • American Founders Life Insurance Company rebrands as Sagikor Life Insurance Company Limited
2007	SFC Lists on the London Stock Exchange • Establishment of Sagikor Europe Ltd • Acquisition of Gerling at Lloyd's Group in the UK • Gerling at Lloyd's rebranded as Sagikor at Lloyd's • Acquisition of Byrne and Stacey Underwriting in the UK
2008	Rebranding of Life of Jamaica to Sagikor Life Jamaica Limited • SFC Lists on the Jamaica Stock Exchange • Rebranding of Byrne and Stacey Underwriting to Sagikor Underwriting • Acquisition of controlling interest in Barbados Farms Limited
2012	Sagikor Life Jamaica agrees to participate in the Government of Jamaica national Debt Exchange Programme • Sagikor Life acquires the traditional life insurance policies of British American Insurance Company Limited in the Eastern Caribbean
2013	SFC sells Sagikor Europe and its subsidiaries to Am Trust Financial Services • Sagikor Group Jamaica enters into a Sale and Purchase Agreement to acquire RBC Jamaica