

SAGICOR FINANCIAL CORPORATION

NOTICE



At the Annual Meeting held on June 2, 2011, the Shareholders of Sagicor Financial Corporation approved the investment by International Finance Corporation (IFC) of up to US \$100 million in the Company. This investment will take the form of US \$20 million in Common Shares and up to US \$80 million in Preference Shares.

Shareholders also approved amendments to the Company's Articles of Incorporation and By-Laws to provide for the creation of a new class of Convertible Redeemable Preference Shares.

The agreement with IFC provides that prior to IFC's investment, Qualifying Shareholders will be afforded the opportunity to participate in a Rights Issue of Common Shares and a new issue of newly-created Convertible Redeemable Preference Shares at the same prices as IFC.

Shareholders also re-elected retiring Directors, Andrew Aleong, Sir Hilary Beckles and John Shettle, Jr. Christopher de Caires retired and did not seek re-election after six (6) years in office.