

## SAGICOR FINANCIAL CORPORATION LIMITED

### DETAILS OF ELECTRONIC PUBLICATION OF NOTICE OF SHAREHOLDERS' MEETING TO BE HELD ON WEDNESDAY, 13 MARCH 2019

Dear Shareholder,

On 27 November 2018, the respective boards of directors of Alignvest Acquisition II Corporation (“**AQY**”) and Sagicor Financial Corporation Limited (the “**Company**”) announced that the board of directors of the Company approved making a recommendation to the members of the Company (the “**Shareholders**”) to vote in favour of a business combination transaction with AQY (the “**Arrangement**”) pursuant to the terms of an Arrangement Agreement dated 27 November 2018 between AQY and the Company. It is proposed that the Arrangement will be effected by way of a scheme of arrangement pursuant to Section 99 of the Companies Act 1981 of Bermuda (the “**Scheme of Arrangement**”) involving the transfer of all of the issued and outstanding shares of the Company to AQY in exchange for eligible Shareholders receiving cash and/or shares of AQY.

A meeting of Shareholders has been convened by order of the Supreme Court of Bermuda (the “**Court**”) for the purpose of considering and, if thought fit, passing a resolution to approve the Scheme of Arrangement (the “**Shareholders' Meeting**”). The Shareholders' Meeting is scheduled to be held at 5:30 p.m. (Atlantic Standard Time) on Wednesday, 13 March 2019. The notice summoning the Shareholders' Meeting is available on the Company's website at [www.sagicor.com](http://www.sagicor.com) and may be accessed under the tab “News” on the website's homepage.

The record date for the Shareholders' Meeting is Thursday, 31 January 2019. Only those Shareholders registered in the register of members of the Company at 5:00 p.m. (Atlantic Standard Time) on Thursday, 31 January 2019 (the “**Voting Record Date**”) are entitled to notice of and to vote at the Shareholders' Meeting (and any adjournment or postponement thereof).

**As a Shareholder as of the Voting Record Date, you are hereby notified that the circular to Shareholders containing, inter alia, the notice summoning the Shareholders' Meeting, the proxy form for use at the Shareholders' Meeting, the consideration election form and the explanatory statement required under Section 100 of the Companies Act 1981 of Bermuda (such documents collectively, the “Circular”) is available on the Company's website at [www.sagicor.com](http://www.sagicor.com) and may be accessed under the tab “News” on the website's homepage.**

**You are urged to read the Circular in its entirety as it explains the terms and effects of the Scheme of Arrangement and other relevant information with respect thereto. The Circular also contains certain forms pertaining to your rights and certain actions to be taken with respect to the Scheme of Arrangement, which forms you should review in addition to the Circular.**

You will also be mailed a copy of the Circular in physical form. However, if you do not receive a copy of the Circular in physical form and you wish to receive it, you should contact the Corporate Secretary of the Company at Cecil F de Caires Building, Wildey, St. Michael, Barbados, or by emailing: [sfc\\_groupcommunications@sagicor.com](mailto:sfc_groupcommunications@sagicor.com) (sfc [underscore] groupcommunications [at] sagicor [dot] com).

This notification is being delivered to you in accordance with bye-law 23.1(e) of the bye-laws of the Company, section 2A(4) of the Companies Act 1981 of Bermuda and by order of the Court.

Althea C Hazzard  
Corporate Secretary

8 February 2019

