

SAGICOR FINANCIAL CORPORATION LIMITED

NOTICE

NOTICE is hereby given that the Directors of Sagicor Financial Corporation Limited (“Sagicor” or the “Company”) have obtained an Order by the Supreme Court of Bermuda (the “Court”) on February 1, 2019 permitting Sagicor to convene a Special Meeting of its Shareholders (the “Shareholders’ Meeting”) for the purpose of considering, and if thought fit, approving with any modification thereof or addition thereto or condition approved or imposed by the Court, a scheme of arrangement (“Scheme of Arrangement”) between Sagicor and its Shareholders under Section 99 of the Companies Act 1981 relating to a proposed business combination between Sagicor and Alignvest Acquisition II Corporation. No less than twenty-one (21) clear days before the day appointed for the Shareholders’ Meeting, the Company will give notice summoning the Shareholders’ Meeting and a statement explaining the Scheme of Arrangement to Shareholders of record as of January 31, 2019.

The proposed transaction is subject to certain conditions, including (without limitation) approval by the Company’s shareholders, a sanction by order of the Court and regulatory approvals.

Dated February 4, 2019.

By Order of the Board of Directors

Althea C. Hazzard
Corporate Secretary

