



Date

POLICYOWNER  
ADDRESS  
CITY, STATE ZIP CODE

Subject: Grace Period and Other Rights  
Policy: XXXXXXXXXXXX

Dear POLICYOWNER:

Governor Murphy's recent Executive Order and other regulatory bulletins issued by the State of New Jersey's Department of Banking and Insurance extend grace periods and give you other rights under your life insurance policy if you are experiencing financial hardship as a result of the novel coronavirus ("COVID-19") pandemic. These grace periods and rights are temporary, though they may be extended further.

**Insurance Payments – Grace Period**

We have extended to 90 days the applicable grace period for the payment of premiums and fees under your life insurance policy.

**Catching up on Overdue Insurance Payments**

If at the end of the grace period you have not made all premium payments due, and you are still experiencing financial hardship as a result of the COVID-19 pandemic. We will allow you to pay the overdue premium over a 12-month period, in 12 equal installments. All premium payments which become due after the expiration of the grace period must be paid according to the terms of your policy.

**Option to Choose 90 Day Grace Period Effective Date**

Your policy's grace period begins on your policy's premium due date if you have not made the required premium payment by that due date. However, during this emergency period only, you may elect this 90-day emergency grace period to begin retroactively on April 1, 2020, or on May 1, 2020.



**Questions/Alternative Arrangements**

If you would like to discuss billing, elect April 1<sup>st</sup> or May 1<sup>st</sup> as the commencement date for a grace period, or make alternative payment arrangements, or if you have any questions about this information, please contact us at 888-724-4267, Option 1, Monday through Friday, 9:00 a.m. to 7:30 p.m., EST.

**Electronic Payment of Premiums**

If you currently pay your premium by check and would like to convert to a more convenient electronic payment process, you may obtain more information by contacting the number listed above.

Thank you for being a member of the Sagicor Family.

Sincerely,

Tom Groves  
Senior Manager, Client Services