Sagicor Finance Inc.

Statement of Financial Position

As of December 31, 2021

(expressed in Eastern Caribbean dollars)

	2021 $	2020 $
Assets		
Property, plant, and equipment (note 5)	428,558	439,182
Loans receivable (note 6)	36,673,775	41,336,992
Finance lease receivables (note 7)	2,375,524	2,217,518
Income tax recoverable	111,333	243,646
Deferred tax asset (note 12)	–	634
Repossessed stock	289,389	215,871
Other assets and receivables (note 8)	160,023	197,722
Financial investments (note 9)	8,722,565	9,587,403
Cash and cash equivalents	197,720	1,807,238
Total assets	**48,958,887**	**56,046,206**
Liabilities		
Deposit liabilities (note 10)	22,000,019	25,555,052
Deposit payable to related parties (note 11)	17,703,122	21,041,847
Due to parent company (note 11)	21,025	–
Lease liability (note 13)	76,419	9,293
Deferred tax liability (note 12)	18,295	–
Accounts payable and accrued liabilities (note 14)	426,403	503,733
Total liabilities	**40,245,283**	**47,109,925**
Equity		
Share capital (note 15)	5,000,000	5,000,000
Statutory reserve (note 16)	1,830,711	1,830,711
Regulatory loss reserve (note 16)	339,065	–
Retained earnings	1,543,828	2,105,570
Total equity	**8,713,604**	**8,936,281**
Total liabilities and equity	**48,958,887**	**56,046,206**

The accompanying notes form an integral part of these financial statements.

Approved on behalf of the Board of Directors on April 21, 2022

