# Sagicor TT$ FIXED INCOME FUND

## Interim Financial Statements

## 31 March 2026

*(Expressed in Trinidad and Tobago Dollars)*

# Sagicor TT$ Fixed Income Fund

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# Sagicor TT$ Fixed Income Fund

## Statement of Financial Position

*(Expressed in Trinidad and Tobago Dollars)*

| | 31-March-2026 | 31-March-2025 | 31 December 2025 |
|---|---|---|---|
| **Assets** | | | |
| Financial Assets | 27,411,241 | 30,952,035 | 27,751,755 |
| Prepayments and other receivables | - | 62,586 | - |
| Cash and cash equivalents | 2,516,122 | 3,102,694 | 1,827,544 |
| | | | |
| **Total Assets** | 29,927,363 | 34,117,315 | 29,579,299 |
| | | | |
| **Liabilities** | | | |
| Amount due to related parties | 5,260 | 3,835 | 6,060 |
| Other liabilities | 363,299 | 64,838 | 325,734 |
| | | | |
| **Total Liabilities** | 368,559 | 68,673 | 331,794 |
| | | | |
| Unitholders' Balances | | | |
| Unitholders' Funds | 24,970,215 | 30,117,628 | 24,908,251 |
| Retained Earnings | 4,588,589 | 3,931,014 | 4,339,254 |
| | | | |
| **Total Unitholders' Balances** | 29,558,804 | 34,048,642 | 29,247,505 |
| | | | |
| **Total Liabilities and Unitholders' Balances** | 29,927,363 | 34,117,315 | 29,579,299 |

# Sagicor TT$ Fixed Income Fund

## Statement of Comprehensive Income
*(Expressed in Trinidad and Tobago Dollars)*

| | 31-March-2026 | 31-March-2025 | 31 December 2025 |
|---|---|---|---|
| **Income** | | | |
| Net Interest Income | 334,939 | 387,764 | 1,467,244 |
| Fair Value gains on Financial Assets | 30,521 | 543,625 | 448,501 |
| Other Income | (9,394) | (4,553) | 14,873 |
| | | | |
| **Total Income** | 356,066 | 926,836 | 1,930,618 |
| | | | |
| **Expenses** | | | |
| Other operating expenses | 42,749 | 55,316 | 433,063 |
| | | | |
| **Total Expenses** | 42,749 | 55,316 | 433,063 |
| | | | |
| | | | |
| **Net Income for the Period** | 313,317 | 871,520 | 1,497,555 |
| | | | |
| **Total Comprehensive Income** | 313,317 | 871,520 | 1,497,555 |

# Sagicor TT$ Fixed Income Fund

## Statement of Changes in Unitholders' Capital and Reserves

*(Expressed in Trinidad and Tobago Dollars)*

| | Unitholders's Funds | Retained Earnings | TOTAL |
|---|---|---|---|
| **Period ended 31 March 2026** | | | |
| At 1st January 2026 | 24,908,251 | 4,339,254 | 29,247,505 |
| Net Subscriptions of Units | 167,335 | - | 167,335 |
| Net Redemption of Units | (105,371) | - | (105,371) |
| Net Income for the period | - | 313,317 | 313,317 |
| Distributions paid to unitholders | - | (63,982) | (63,982) |
| | | | |
| Balance as at 31st March 2026 | 24,970,215 | 4,588,589 | 29,558,804 |
| | | | |
| | | | |
| **Period ended 31 March 2025** | | | |
| At 1st January 2025 | 30,211,006 | 3,135,687 | 33,346,693 |
| Net Subscriptions of Units | 178,594 | - | 178,594 |
| Net Redemption of Units | (271,972) | - | (271,972) |
| Net Income for the period | - | 871,520 | 871,520 |
| Distributions paid to unitholders | - | (76,193) | (76,193) |
| | | | |
| Balance as at 31st March 2025 | 30,117,628 | 3,931,014 | 34,048,642 |
| | | | |
| **Period ended 31 December 2025** | | | |
| At 1st January 2025 | 30,211,006 | 3,135,687 | 33,346,693 |
| Net Subscriptions of Units | 746,126 | - | 746,126 |
| Net Redemption of Units | (6,048,881) | - | (6,048,881) |
| Net Income for the period | - | 1,497,555 | 1,497,555 |
| Distributions paid to unitholders | - | (293,988) | (293,988) |
| | | | |
| Balance as at 31st December 2025 | 24,908,251 | 4,339,254 | 29,247,505 |

# Sagicor TT$ Fixed Income Fund

## Statement Of Cash Flows

*(Expressed in Trinidad and Tobago Dollars)*

| | 31-March-2026 | 31-March-2025 | 31-December-2025 |
|---|---|---|---|
| **Operating Activities** | | | |
| Net Income for the period | 313,317 | 871,520 | 1,497,555 |
| Adjustment for non-cash items: | | | |
| Interest Earned | (334,939) | (387,764) | (1,466,950) |
| Foreign Exchange Losses/(gains) | 13,396 | 4,553 | (10,045) |
| Net fair value gains on financial assets | (30,521) | (543,625) | (448,501) |
| Realised gains | (4,002) | | (4,828) |
| Changes in operating activities | | | |
| Interest received | 76,677 | 84,229 | 1,483,543 |
| Decrease in amount due from related parties | - | 558 | - |
| (Decrease)/increase in amount due to related parties | (800) | | 2,783 |
| Increase in other liabilites | 37,565 | 12,097 | 272,993 |
| Increase in prepayment and other receivables | 0 | (62,586) | - |
| | | | |
| **Net Cash Flow from Operating Activities** | 70,693 | (21,018) | 1,326,550 |
| | | | |
| **Investing Activities** | | | |
| Purchases of financial assets | 0 | (355,799) | (5,501,898) |
| Disposal of financial assets | 619,903 | 276,387 | 8,226,940 |
| | | | |
| **Net Cash Flow from Investing Activities** | 619,903 | (79,412) | 2,725,042 |
| | | | |
| **Financing Activities** | | | |
| Subscriptions | 167,335 | 178,594 | 746,126 |
| Redemptions | (105,371) | (271,972) | (6,048,881) |
| Distributions paid | (63,982) | (76,193) | (293,988) |
| | | | |
| **Net Cash Flow from Financing Activities** | (2,018) | (169,571) | (5,596,743) |
| | | | |
| **Increase/(Decrease) in Cash and Cash Equivalents** | 688,578 | (270,001) | (1,545,151) |
| | | | |
| **Cash and Cash Equivalents , Beginning Of Period** | 1,827,544 | 3,372,695 | 3,372,695 |
| | | | |
| **Cash and Cash Equivalents , End of Period** | 2,516,122 | 3,102,694 | 1,827,544 |

# Sagicor TT$ Fixed Income Fund
# Notes to the Financial Statements

**General information**

The Sagicor TT$ Fixed Income Fund ("the Fund") is an open-ended fund which was established by Sagicor Asset Management (Trinidad and Tobago) Limited (SAMTT), formerly Sagicor Merchant Limited, under a Trust Deed on 29 September 2008. The Company is now known as Sagicor Investments Trinidad & Tobago Limited (SITTL) as the name changed in 2020.

**Summary of significant accounting policies**

*Basis of preparation*

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS). The financial statements have been prepared under the historical cost convention, as modified by the revaluation of Fair Value through Profit and Loss financial assets.

*Statement of Compliance*
The preparation of the financial statements in conformity with IFRS requires management to exercise its judgment in the process of applying the Fund's accounting policies.

*Changes in accounting policies*
The accounting policies adopted in the preparation of these interim financial statements are consistent with those followed in the preparation of the Company's annual financial statement for the year ended 31 December 2025.