Sagicor US$ GLOBAL BALANCED FUND

Interim Financial Statements

30 September 2025

(Expressed in United States Dollars)

Sagicor US$ Global Balanced Fund

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Sagicor US$ Global Balanced Fund

Statement of Financial Position
(Expressed in United States Dollars)

	30-Sep-25	30-Sep-24	31-Dec-24
Assets			
Financial Assets	1,613,975	1,615,068	1,589,235
Cash and cash equivalents	143,559	63,608	24,541
Amounts due from related parties	3,457	70	70
Total Assets	1,760,991	1,678,746	1,613,846
Liabilities			
Amount due to related parties	9,252	172,091	139,929
Other liabilities	4,706	4,558	6,058
Total Liabilities	13,958	176,649	145,987
Unitholders' Balances			
Unitholders' Funds	1,061,010	963,313	966,961
Retained Earnings	686,023	538,784	500,898
Total Unitholders' Balances	1,747,033	1,502,097	1,467,859
Total Liabilities and Unitholders' Balances	1,760,991	1,678,746	1,613,846

Sagicor US$ Global Balanced Fund

Statement of Comprehensive Income
(Expressed in United States Dollars)

	30-Sep-25	30-Sep-24	31-Dec-24
Income			
Net Interest and Dividend Income	29,894	30,641	46,430
Realised gain on disposal of financial assets	(574)	3,087	33,839
Fair Value Gains on financial assets	210,957	149,625	82,660
Total Income	240,277	183,353	162,929
Expenses			
Management Fees	33,558	28,915	39,080
Other operating expenses	21,594	17,975	25,272
Total Expenses	55,152	46,890	64,352
Net Income for the Period	185,125	136,463	98,577
Total Comprehensive Income	185,125	136,463	98,577

Sagicor US$ Global Balanced Fund

Statement of Changes in Unitholders' Capital and Reserves
(Expressed in United States Dollars)

	Unitholders's Funds	Retained Earnings	TOTAL
Period ended 30 Sep 2025			
At 1 January 2025	966,961	500,898	1,467,859
Subscriptions	94,049	-	94,049
Net Income for the period	-	185,125	185,125
Balance as at 30 Sep 2025	1,061,010	686,023	1,747,033
Period ended 30 Sep 2024			
At 1 January 2024	984,340	402,321	1,386,661
Subscriptions	28,462	-	28,462
Redemptions	(49,489)	-	(49,489)
Net Income for the period	-	136,463	136,463
Balance as at 30 Sep 2024	963,313	538,784	1,502,097
Year ended 31 Dec 2024			
At 1 January 2024	984,340	402,321	1,386,661
Subscriptions	32,118	-	32,118
Redemptions	(49,497)	-	(49,497)
Net Income for the period	-	98,577	98,577
Balance as at 31 Dec 2024	966,961	500,898	1,467,859

Sagicor US$ Global Balanced Fund

Statement Of Cash Flows
(Expressed in United States Dollars)

	30-Sep-2025	30-Sep-2024	31-Dec-2024
Operating Activities			
Net income for the period	185,125	136,463	98,577
Adjustment for non-cash items:			
Interest Earned	(29,894)	(30,641)	(46,430)
Net fair value gains of financial assets	(210,957)	(149,625)	(116,499)
Changes in operating activities			
Interest received	33,124	33,836	46,430
(Decrease)/increase in amount due from/to related parties	(134,064)	74,340	42,178
(Decrease)/increase in other liabilites	(1,352)	(1,479)	21
Net cash outflow from operating activities	(158,018)	62,894	24,277
Investing Activities			
Purchase of financial assets	(132,428)	(135,494)	(312,491)
Proceeds from sale of financial assets	315,415	123,839	296,738
Net cash inflow from investing activities	182,987	(11,655)	(15,753)
Financing Activities			
Subscriptions	94,049	28,462	32,118
Redemptions	-	(49,489)	(49,497)
Net Cash inflow/(outflow) from financing activities	94,049	(21,027)	(17,379)
Increase/(Decrease) in cash and cash Equivalents	119,018	30,212	(8,855)
Cash and cash equivalents , beginning of period	24,541	33,396	33,396
Cash and cash equivalents , end of period	143,559	63,608	24,541

Sagicor US$ Global Balanced Fund
Notes to the Financial Statements

General information

The Sagicor US$ Global Balanced Fund ("the Fund") is an open-ended fund which was established by Sagicor Asset Management (Trinidad and Tobago) Limited (SAMTT) formerly Sagicor Merchant Limited, under a Trust Deed on 29 September 2008. The Company is not known as Sagicor Investments Trinidad & Tobago Limited (SITTL) as the name changed in 2020.

Summary of significant accounting policies

Basis of preparation

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS). The financial statements have been prepared under the historical cost convention, as modified by the revaluation of Fair Value through Profit and Loss financial assets.

Statement of Compliance
The preparation of the financial statements in conformity with IFRS requires management to exercise its judgment in the process of applying the Fund's accounting policies.

Changes in accounting policies
The accounting policies adopted in the preparation of these interim financial statements are consistent with those followed in the preparation of the Company's annual financial statement for the year ended 31 December 2024.