Sagicor US$ GLOBAL BALANCED FUND

Interim Financial Statements

30 June 2025

(Expressed in United States Dollars)

Sagicor US$ Global Balanced Fund

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Sagicor US$ Global Balanced Fund

Statement of Financial Position
(Expressed in United States Dollars)

	30-June-2025	30-June-2024	31 December 2024
Assets			
Financial Assets	1,514,381	1,542,519	1,589,235
Cash and cash equivalents	73,419	50,437	24,541
Amounts due from related parties	23,792	70	70
Total Assets	1,611,592	1,593,026	1,613,846
Liabilities			
Amount due to related parties	811	162,116	139,929
Other liabilities	3,128	3,058	6,058
Total Liabilities	3,939	165,174	145,987
Unitholders' Balances			
Unitholders' Funds	1,003,604	957,934	966,961
Retained Earnings	604,049	469,918	500,898
Total Unitholders' Balances	1,607,652	1,427,852	1,467,859
Total Liabilities and Unitholders' Balances	1,611,592	1,593,026	1,613,846

Sagicor US$ Global Balanced Fund

Statement of Comprehensive Income
(Expressed in United States Dollars)

	30-June-2025	30-June-2024	31 December 2024
Income			
Net Interest and Dividend Income	24,928	22,270	46,430
Realised gain on disposal of financial assets	(574)	3,087	33,839
Fair Value Gains on financial assets	120,303	73,951	82,660
Total Income	144,657	99,308	162,929
Expenses			
Management Fees	25,117	18,784	39,080
Other operating expenses	16,389	12,927	25,272
Total Expenses	41,506	31,711	64,352
Net Income for the Period	103,151	67,597	98,577
Total Comprehensive Income	103,151	67,597	98,577

Sagicor US$ Global Balanced Fund

Statement of Changes in Unitholders' Capital and Reserves
(Expressed in United States Dollars)

	Unitholders's Funds	Retained Earnings	TOTAL
Period ended 30 June 2025			
At 1 January 2025	966,961	500,898	1,467,859
Subscriptions	36,643	-	36,643
Net Income for the period	-	103,151	103,151
Balance as at 30th June 2025	1,003,604	604,049	1,607,653
Period ended 30 June 2024			
At 1 January 2024	984,340	402,321	1,386,661
Subscriptions	22,722	-	22,722
Redemptions	(49,128)	-	(49,128)
Net Income for the period	-	67,597	67,597
Balance as at 30th June2024	957,934	469,918	1,427,852

Sagicor US$ Global Balanced Fund

Statement Of Cash Flows
(Expressed in United States Dollars)

	30-June-2025	30-June-2024
Operating Activities		
Net income for the period	103,151	67,597
Adjustment for non-cash items:		
Interest Earned	(24,928)	(6,285)
Net fair value losses of financial assets	(120,303)	(73,951)
Changes in operating activities		
Interest received	28,157	6,354
(Decrease)/increase in amount due from/to related parties	(162,840)	64,365
Decrease in other liabilites	(2,930)	(2,979)
Net cash outflow from operating activities	(179,693)	55,101
Investing Activities		
Purchase of financial assets	(123,487)	(95,872)
Proceeds from sale of financial assets	315,415	84,218
Net cash inflow from investing activities	191,928	(11,654)
Financing Activities		
Subscriptions	36,643	22,722
Redemptions	-	(49,128)
Net Cash inflow from financing activities	36,643	(26,406)
Increase in cash and cash Equivalents	48,878	17,041
Cash and cash equivalents , beginning of period	24,541	33,396
Cash and cash equivalents , end of period	73,419	50,437

Sagicor US$ Global Balanced Fund
Notes to the Financial Statements

General information

The Sagicor US$ Global Balanced Fund ("the Fund") is an open-ended fund which was established by Sagicor Investments Trinidad & Tobago Limited (SITTL), formerly Sagicor Asset Management (Trinidad and Tobago) Limited, under a Trust Deed on 29 September 2008.

Summary of significant accounting policies

Basis of preparation

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS). The financial statements have been prepared under the historical cost convention, as modified by the revaluation of Fair Value through Profit and Loss financial assets.

Statement of Compliance
The preparation of the financial statements in conformity with IFRS requires management to exercise its judgment in the process of applying the Fund's accounting policies.

Changes in accounting policies
The accounting policies adopted in the preparation of these interim financial statements are consistent with those followed in the preparation of the Company's annual financial statement for the year ended 31 December 2024.