Sagicor US$ GLOBAL BALANCED FUND

Interim Financial Statements

31 March 2025

(Expressed in United States Dollars)

Sagicor US$ Global Balanced Fund

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Sagicor US$ Global Balanced Fund

Statement of Financial Position
(Expressed in United States Dollars)

	31-March-2025	31-March-2024	31 December 2024
Assets			
Financial Assets	1,379,912	1,510,090	1,589,235
Cash and cash equivalents	233,776	47,875	24,541
Amounts due from related parties	3,319	70	70
Total Assets	1,617,007	1,558,035	1,613,846
Liabilities			
Amount due to related parties	142,255	156,222	139,929
Other liabilities	7,558	3,886	6,058
Total Liabilities	149,813	160,108	145,987
Unitholders' Balances			
Unitholders' Funds	977,270	946,065	966,961
Retained Earnings	489,924	451,862	500,898
Total Unitholders' Balances	1,467,194	1,397,927	1,467,859
Total Liabilities and Unitholders' Balances	1,617,007	1,558,035	1,613,846

Sagicor US$ Global Balanced Fund

Statement of Comprehensive Income
(Expressed in United States Dollars)

	31-March-2025	31-March-2024	31 December 2024
Income			
Net Interest and Dividend Income	14,059	8,765	46,430
Realised gain on disposal of financial assets	-	-	33,839
Fair Value (losses)/ gains on financial assets	(6,094)	56,267	82,660
Total Income	7,965	65,032	162,929
Expenses			
Management Fees	9,609	9,363	39,080
Other operating expenses	9,330	6,128	25,272
Total Expenses	18,939	15,491	64,352
Net (loss)/ Income for the Period	(10,974)	49,541	98,577
Total Comprehensive (loss)/ Income	(10,974)	49,541	98,577

Sagicor US$ Global Balanced Fund

Statement of Changes in Unitholders' Capital and Reserves
(Expressed in United States Dollars)

	Unitholders's Funds	Retained Earnings	TOTAL
Period ended 31 March 2025			
At 1st January 2025	966,961	500,898	1,467,859
Subscriptions	10,309	-	10,309
Net Income for the period	-	(10,974)	(10,974)
Balance as at 31st March 2025	977,270	489,924	1,467,194
Period ended 31 March 2024			
At 1st January 2024	984,340	402,321	1,386,661
Subscriptions	10,852	-	10,852
Redemptions	(49,127)	-	(49,127)
Net Income for the period	-	49,541	49,541
Balance as at 31st March 2024	946,065	451,862	1,397,927
Period ended 31 December 2024			
At 1st January 2024	984,340	402,321	1,386,661
Subscriptions	32,118	-	32,118
Redemptions	(49,497)	-	(49,497)
Net Income for the period	-	98,577	98,577
Balance as at 31st December 2024	966,961	500,898	1,467,859

Sagicor US$ Global Balanced Fund

Statement Of Cash Flows
(Expressed in United States Dollars)

	31-March-2025	31-March-2024	31-December-2024
Operating Activities			
Net (loss)/ Income for the period	(10,974)	49,541	98,577
Adjustment for non-cash items:			
Interest Earned	(14,059)	(8,765)	(46,430)
Net fair value (losses)/gains of financial assets	6,094	(56,267)	(116,499)
Changes in operating activities			
Interest received	17,288	11,925	46,430
(Increase)/decrease in amount due to/from related parties	(923)	58,471	42,178
Increase/ (decrease) in other liabilites	1,500	(2,151)	21
Net Cash Flow from Operating Activities	(1,074)	52,754	24,277
Investing Activities			
Purchase of financial assets	-	-	(312,491)
Proceeds from sale of financial assets	200,000	-	296,738
Net Cash Flow from Investing Activities	200,000	-	(15,753)
Financing Activities			
Subscriptions	10,309	10,852	32,118
Redemptions	-	(49,127)	(49,497)
Net Cash Flow from Financing Activities	10,309	(38,275)	(17,379)
Increase in Cash and Cash Equivalents	209,235	14,479	(8,855)
Cash and Cash Equivalents , Beginning Of Period	24,541	33,396	33,396
Cash and Cash Equivalents , End of Period	233,776	47,875	24,541

Sagicor US$ Global Balanced Fund
Notes to the Financial Statements

General information

The Sagicor US$ Global Balanced Fund ("the Fund") is an open-ended fund which was established by Sagicor Investments Trinidad & Tobago Limited (SITTL), formerly Sagicor Asset Management (Trinidad and Tobago) Limited, under a Trust Deed on 29 September 2008.

Summary of significant accounting policies

Basis of preparation

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS). The financial statements have been prepared under the historical cost convention, as modified by the revaluation of Fair Value through Profit and Loss financial assets.

Statement of Compliance
The preparation of the financial statements in conformity with IFRS requires management to exercise its judgment in the process of applying the Fund's accounting policies.

Changes in accounting policies
The accounting policies adopted in the preparation of these interim financial statements are consistent with those followed in the preparation of the Company's annual financial statement for the year ended 31 December 2024.