Sagicor TT$ FIXED INCOME FUND

Interim Financial Statements

30 June 2025

(Expressed in Trinidad and Tobago Dollars)

Sagicor TT$ Fixed Income Fund

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Sagicor TT$ Fixed Income Fund

Statement of Financial Position

(Expressed in Trinidad and Tobago Dollars)

	30-June-2025	30-June-2024	31 December 2024
Assets			
Financial Assets	28,344,909	30,390,551	30,030,016
Prepayments and other receivables	41,724	-	-
Cash and cash equivalents	5,853,397	2,615,049	3,372,695
Total Assets	34,240,030	33,005,600	33,402,711
Liabilities			
Amount due to related parties	1,007	3,135	3,277
Other liabilities	24,211	26,271	52,741
Total Liabilities	25,218	29,406	56,018
Unitholders' Balances			
Unitholders' Funds	30,145,963	30,429,482	30,211,006
Retained Earnings	4,068,849	2,546,712	3,135,687
Total Unitholders' Balances	34,214,812	32,976,194	33,346,693
Total Liabilities and Unitholders' Balances	34,240,030	33,005,600	33,402,711

Sagicor TT$ Fixed Income Fund

Statement of Comprehensive Income
(Expressed in Trinidad and Tobago Dollars)

	30-June-2025	30-June-2024	31 December 2024
Income			
Net Interest Income	749,022	1,510,566	2,305,169
Fair Value gains/(losses) on Financial Assets	426,206	(1,156,464)	(1,157,261)
Other Income	(3,797)	(105,570)	(94,901)
Total Income	1,171,431	248,532	1,053,007
Expenses			
Other operating expenses	88,463	75,890	138,214
Total Expenses	88,463	75,890	138,214
Net Income for the Period	1,082,968	172,642	914,793
Total Comprehensive Income	1,082,968	172,642	914,793

Sagicor TT$ Fixed Income Fund

Statement of Changes in Unitholders' Capital and Reserves

(Expressed in Trinidad and Tobago Dollars)

	Unitholders's Funds	Retained Earnings	TOTAL
Period ended 30 June 2025			
At 1 January 2025	30,211,006	3,135,687	33,346,693
Net Subscriptions of Units	386,190	-	386,190
Net Redemption of Units	(451,233)	-	(451,233)
Net Income for the period	-	1,082,968	1,082,968
Distributions paid to unitholders	-	(149,806)	(149,806)
Balance as at 30 June 2025	30,145,963	4,068,849	34,214,812
Period ended 30 June 2024			
At 1 January 2024	29,941,047	2,748,878	32,689,925
Net Subscriptions of Units	704,465	-	704,465
Net Redemption of Units	(216,030)	-	(216,030)
Net Income for the period	-	172,642	172,642
Distributions paid to unitholders	-	(374,808)	(374,808)
Balance as at 30 June 2024	30,429,482	2,546,712	32,976,194

Sagicor TT$ Fixed Income Fund

Statement Of Cash Flows

(Expressed in Trinidad and Tobago Dollars)

	30-June-2025	30-June-2024
Operating Activities		
Net Income for the period	1,082,968	172,642
Adjustment for non-cash items:		
Interest earned	(749,022)	(1,510,253)
Foreign exchange losses	3,797	105,570
Net fair value (gains)/losses on financial assets	(426,206)	1,156,464
Changes in operating activities		
Interest received	779,730	1,497,740
Decrease in amount due from related parties	-	39,953
(Decrease)/increase in amount due to related parties	(2,270)	2,356
Decrease in other liabilites	(28,530)	(25,730)
Increase in prepayment and other receivables	(41,724)	-
Net Cash Flow from Operating Activities	618,743	1,438,742
Investing Activities		
Purchases of financial assets	(3,586,000)	(3,569,654)
Disposal of financial assets	5,662,808	1,298,124
Net Cash Flow from Investing Activities	2,076,808	(2,271,530)
Financing Activities		
Subscriptions	386,190	704,465
Redemptions	(451,233)	(216,030)
Distributions paid	(149,806)	(374,808)
Net Cash Flow from Financing Activities	(214,849)	113,627
Increase/(Decrease) in Cash and Cash Equivalents	2,480,702	(719,161)
Cash and Cash Equivalents , Beginning Of Period	3,372,695	3,334,210
Cash and Cash Equivalents , End of Period	5,853,397	2,615,049

Sagicor TT$ Fixed Income Fund
Notes to the Financial Statements

General information

The Sagicor TT$ Fixed Income Fund ("the Fund") is an open-ended fund which was established by Sagicor Investments Trinidad & Tobago Limited (SITTL), formerly Sagicor Asset Management (Trinidad and Tobago) Limited, under a Trust Deed on 29 September 2008.

Summary of significant accounting policies

Basis of preparation

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS). The financial statements have been prepared under the historical cost convention, as modified by the revaluation of Fair Value through Profit and Loss financial assets.

Statement of Compliance
The preparation of the financial statements in conformity with IFRS requires management to exercise its judgment in the process of applying the Fund's accounting policies.

Changes in accounting policies
The accounting policies adopted in the preparation of these interim financial statements are consistent with those followed in the preparation of the Company's annual financial statement for the year ended 31 December 2024.