Sagicor TT$ FIXED INCOME FUND

Interim Financial Statements

31 March 2025

(Expressed in Trinidad and Tobago Dollars)

Sagicor TT$ Fixed Income Fund

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Sagicor TT$ Fixed Income Fund

Statement of Financial Position

(Expressed in Trinidad and Tobago Dollars)

	31-March-2025	31-March-2024	31 December 2024
Assets			
Financial Assets	30,952,035	29,872,937	30,030,016
Prepayments and other receivables	62,586	-	-
Amount due from related parties	-	35,717	-
Cash and cash equivalents	3,102,694	3,119,253	3,372,695
Total Assets	34,117,315	33,027,907	33,402,711
Liabilities			
Amount due to related parties	3,835	-	3,277
Other liabilities	64,838	62,603	52,741
Total Liabilities	68,673	62,603	56,018
Unitholders' Balances			
Unitholders' Funds	30,117,628	30,196,254	30,211,006
Retained Earnings	3,931,014	2,769,050	3,135,687
Total Unitholders' Balances	34,048,642	32,965,304	33,346,693
Total Liabilities and Unitholders' Balances	34,117,315	33,027,907	33,402,711

Sagicor TT$ Fixed Income Fund

Statement of Comprehensive Income
(Expressed in Trinidad and Tobago Dollars)

	31-March-2025	31-March-2024	31 December 2024
Income			
Net Interest Income	387,764	360,323	2,305,169
Fair Value gains/(losses) on Financial Assets	543,625	(776,308)	(1,157,261)
Other Income	(4,553)	665,849	(94,901)
Total Income	926,836	249,864	1,053,007
Expenses			
Other operating expenses	55,316	40,983	138,214
Total Expenses	55,316	40,983	138,214
Net Income for the Period	871,520	208,881	914,793
Total Comprehensive Income	871,520	208,881	914,793

Sagicor TT$ Fixed Income Fund

Statement of Changes in Unitholders' Capital and Reserves

(Expressed in Trinidad and Tobago Dollars)

	Unitholders's Funds	Retained Earnings	TOTAL
Period ended 31 March 2025			
At 1st January 2025	30,211,006	3,135,687	33,346,693
Net Subscriptions of Units	178,594	-	178,594
Net Redemption of Units	(271,972)	-	(271,972)
Net Income for the period	-	871,520	871,520
Distributions paid to unitholders	-	(76,193)	(76,193)
Balance as at 31st March 2025	30,117,628	3,931,014	34,048,642
Period ended 31 March 2024			
At 1st January 2024	29,941,047	2,748,878	32,689,925
Net Subscriptions of Units	392,584	-	392,584
Net Redemption of Units	(137,377)	-	(137,377)
Net Income for the period	-	208,881	208,881
Distributions paid to unitholders	-	(188,709)	(188,709)
Balance as at 31st March 2024	30,196,254	2,769,050	32,965,304
Period ended 31 December 2024			
At 1st January 2024	29,941,047	2,748,878	32,689,925
Net Subscriptions of Units	1,089,926	-	1,089,926
Net Redemption of Units	(819,967)	-	(819,967)
Net Income for the period	-	914,793	914,793
Distributions paid to unitholders	-	(527,984)	(527,984)
Balance as at 31st December 2024	30,211,006	3,135,687	33,346,693

Sagicor TT$ Fixed Income Fund

Statement Of Cash Flows

(Expressed in Trinidad and Tobago Dollars)

	31-March-2025	31-March-2024	31-December-2024
Operating Activities			
Net Income for the period	871,520	208,881	914,793
Adjustment for non-cash items:			
Interest Earned	(387,764)	(360,323)	(2,305,902)
Foreign Exchange Losses/(gains)	4,553	98,727	94,901
Net fair value (gains)/losses on financial assets	(543,625)	776,308	1,157,261
Changes in operating activities			
Interest received	84,229	69,675	2,302,692
Decrease in amount due from related parties	-	4,236	39,953
Increase/(decrease) in amount due to related parties	558	(779)	2,498
Increase in other liabilites	12,097	10,603	740
(Increase) in prepayment and other receivables	(62,586)	-	-
Net Cash Flow from Operating Activities	(21,018)	807,328	2,206,936
Investing Activities			
Purchases of financial assets	(355,799)	(3,250,993)	(5,404,962)
Disposal of financial assets	276,387	2,162,210	3,494,536
Net Cash Flow from Investing Activities	(79,412)	(1,088,783)	(1,910,426)
Financing Activities			
Subscriptions	178,594	392,584	1,089,926
Redemptions	(271,972)	(137,377)	(819,967)
Distributions paid	(76,193)	(188,709)	(527,984)
Net Cash Flow from Financing Activities	(169,571)	66,498	(258,025)
Decrease in Cash and Cash Equivalents	(270,001)	(214,957)	38,485
Cash and Cash Equivalents , Beginning Of Period	3,372,695	3,334,210	3,334,210
Cash and Cash Equivalents , End of Period	3,102,694	3,119,253	3,372,695

Sagicor TT$ Fixed Income Fund
Notes to the Financial Statements

General information

The Sagicor TT$ Fixed Income Fund ("the Fund") is an open-ended fund which was established by Sagicor Investments Trinidad & Tobago Limited (SITTL), formerly Sagicor Asset Management (Trinidad and Tobago) Limited, under a Trust Deed on 29 September 2008.

Summary of significant accounting policies

Basis of preparation

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS). The financial statements have been prepared under the historical cost convention, as modified by the revaluation of Fair Value through Profit and Loss financial assets.

Statement of Compliance
The preparation of the financial statements in conformity with IFRS requires management to exercise its judgment in the process of applying the Fund's accounting policies.

Changes in accounting policies
The accounting policies adopted in the preparation of these interim financial statements are consistent with those followed in the preparation of the Company's annual financial statement for the year ended 31 December 2024.