Sagicor Go- Mutual Bond (USD) Fund

Interim Financial Statements

31 March 2025

(Expressed in United States Dollars)

Sagicor Go-Mutual Bond (USD) Fund

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Sagicor Go-Mutual Bond (USD) Fund

Statement of Financial Position

(Expressed in United States Dollars)

	31-March-2025	31-March-2024	31 December 2024
Assets			
Financial Assets	90,064	1,027,836	1,099,882
Cash and cash equivalents	1,070,038	66,191	34,920
Due from related parties	-	-	504
Total Assets	1,160,102	1,094,027	1,135,306
Liabilities			
Amount due to related parties	10,759	10,884	4,944
Other liabilities	7,338	7,077	6,107
Total Liabilities	18,097	17,961	11,051
Unitholders' Balances			
Unitholders' Funds	1,057,937	1,042,367	1,055,409
Retained Earnings	84,068	33,699	68,846
Total Unitholders' Balances	1,142,005	1,076,066	1,124,255
Total Liabilities and Unitholders' Balances	1,160,102	1,094,027	1,135,306

Sagicor Go-Mutual Bond (USD) Fund

Statement of Comprehensive Income

(Expressed in United States Dollars)

	31-March-2025	31-March-2024	31 December 2024
Income			
Net Interest Income	17,032	16,629	68,022
Fair Value gain/ (losses) on Financial Assets	5,709	(6,897)	682
Total Income	22,741	9,732	68,704
Expenses			
Management Fees	5,790	5,516	22,365
Other operating expenses	1,729	1,745	8,721
Total Expenses	7,519	7,261	31,086
Net Income for the Period	15,222	2,471	37,618
Total Comprehensive Income	15,222	2,471	37,618

Sagicor Go-Mutual Bond (USD) Fund

Statement of Changes in Unitholders' Capital and Reserves

(Expressed in United States Dollars)

	Unitholders's Funds	Retained Earnings	TOTAL
Period ended 31 March 2025			
At 1st January 2025	1,055,409	68,846	1,124,255
Net Income for the period	-	15,222	15,222
Transactions with owners in their capacity as owners			
Subscriptions	2,528	-	2,528
Balance as at 31 March 2025	1,057,937	84,068	1,142,005
Period ended 31 March 2024			
At 1st January 2024	1,041,669	31,228	1,072,897
Net Income for the period		2,471	2,471
	-		
Transactions with owners in their capacity as owners			
Subscriptions	698	-	698
Balance as at 31 March 2024	1,042,367	33,699	1,076,066
Period ended 31 Dec 2024			
At 1st January 2024	1,041,669	31,228	1,072,897
Net Income for the period		37,618	37,618
Transactions with owners in their capacity as owners			
Subscriptions	14,629	-	14,629
Redemptions	(889)	-	(889)
Balance as at 31st December 2024	1,055,409	68,846	1,124,255

Sagicor Go-Mutual Bond (USD) Fund

Statement Of Cash Flows
(Expressed in United States Dollars)

	31-March-2025	31-March-2024	31-Dec -2024
Operating Activities			
Net Income for the period	15,222	2,471	37,618
Adjustment for non-cash items:			
Interest Earned	(17,032)	(16,629)	(68,022)
Net fair value (gain)/loss on financial assets	(5,709)	6,897	(682)
Changes in operating activities			
Interest received	32,559	31,770	67,696
Increase in amount due from related parties	504	-	(504)
Increase in amount due to related parties	5,815	5,119	(821)
Increase in other liabilities	1,231	2,655	1,685
Net Cash Flow from Operating Activities	32,590	32,283	36,970
Investing Activities			
Purchases of financial assets	-	-	(59,000)
Maturities of financial assets	1,000,000	-	10,000
Net Cash Flow from Investing Activities	1,000,000	-	(49,000)
Financing Activities			
Subscriptions	2,528	698	14,630
Redemptions	-	-	(890)
Net Cash Flow from Financing Activities	2,528	698	13,740
Increase in Cash and Cash Equivalents	1,035,118	32,981	1,710
Cash and Cash Equivalents , Beginning Of Period	34,920	33,210	33,210
Cash and Cash Equivalents , End of Period	1,070,038	66,191	34,920

Sagicor Go-Mutual Bond (USD) Fund

Notes to the Financial Statements

General information

The Sagicor Go- Mutual Bond (USD) Fund ("the Fund) is an open-ended fund which was established by Sagicor Investments Trinidad & Tobago Limited (SITTL), formerly Sagicor Asset Management Limited (SAMTT), under a Trust Deed on 23rd September 2021.

Summary of significant accounting policies

Basis of preparation

These interim financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS). The interim financial statements have been prepared under the historical cost convention, as modified by the revaluation of Fair Value through Profit and Loss financial assets.

Statement of Compliance
The preparation of the financial statements in conformity with IFRS requires management to exercise its judgment in the process of applying the Fund's accounting policies.

Changes in accounting policies
The accounting policies adopted in the preparation of these interim financial statements are consistent with those followed in the preparation of the Company's annual financial statement for the year ended 31 December 2024.