US Global Balanced Fund (USD)

Q4

Inception Date: 2008
Quarterly Newsletter
December 31, 2024

Sagicor Investments
TRINIDAD & TOBAGO

Investment Objective

This is a balanced asset portfolio invested mainly in global and regional corporate and sovereign debt securities as well as global equities and is suitable for investors who would have a moderate investment style.

These investors would have a medium to long term horizon with limited liquidity needs in the first year.

Fund Statistics

Asset Class / NAV Type	Balanced / Floating
Fund Strategy	Sovereign & Corporate Bonds, Global ETFs
Geographical Focus	Global
Risk Profile	Moderate
Number of Securities	9
Net Asset Value - US$M	1.468
Performance Review	The Fund generated a YTD return of 7.23% while the S&P 500 Index produced a 23.3% return and Bloomberg Global Aggregate Index delivered a negative 1.69% return.

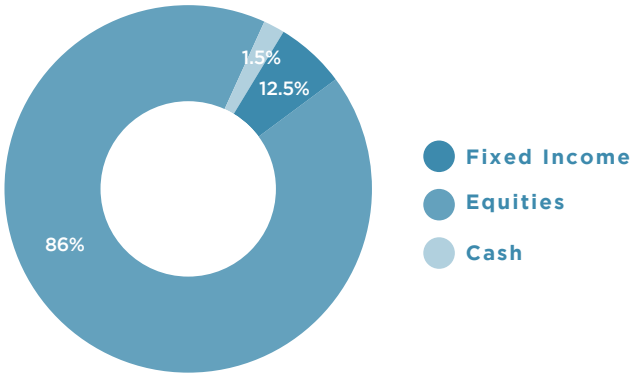
USGBF Top Five Asset Holdings

ISHARES RUSSELL 1000 GRW ETF	17.8%
VANGUARD TOTAL BOND MARKET	17.3%
ISHARES RUSSELL 1000 VALUE ETF	16.7%
ISHARES CORE MSCI EAFE ETF	13.6%
NCB GLOBAL HOLDINGS BOND 6.25% due 2025	12.5%
% of Net Asset Value	**78.0%**

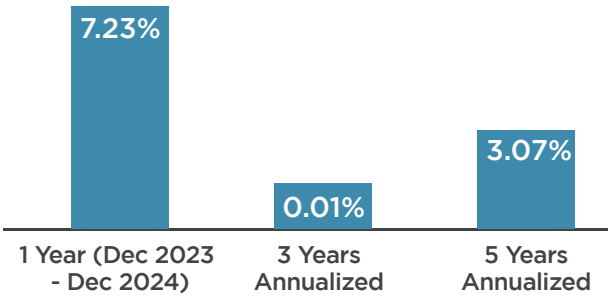
Sector Breakdown

Value ETFs	18.7%
Developed Markets ETFs	20.0%
Fixed Income ETFs	17.6%
Growth ETFs	22.4%
Emerging Markets ETFs	8.6%
Regional Sovereign Bonds	12.7%
Total	**100%**

Asset Class Allocation (%)



Annualized Fund Returns



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