

**PROCEDURES FOR ISSUANCE OF DEPOSITARY INTERESTS (“DI”)  
FOR ELECTRONIC SETTLEMENT IN CREST TO SUPPORT  
TRADING ON THE LONDON STOCK EXCHANGE**

Beneficial owners of securities in Sagicor Financial Corporation which are deposited in Barbados Central Securities Depository Inc (“BCSD”) may from time to time wish to deposit such securities into the Computershare Depository Interest (“DI”) program so as to trade these shares on the London Stock Exchange and settle electronically in CREST (CREST is the UK central securities depository, similar to BCSD).

Computershare and BCSD have agreed on the following procedures to enable such deposit, trading and settlement to take place:

- 1 A beneficial owner of securities in Sagicor Financial Corporation who wishes to transfer his securities from BCSD to Computershare must contact a Broker in Barbados either directly or through a Broker in the UK and request the Barbadian Broker to have BCSD withdraw his securities from BCSD and transfer them, or part thereof, to Computershare on his behalf. Computershare will maintain a branch register which will be reflected on the main register maintained by the BCSD.
- 2 The beneficial owner MUST supply the following information to his Broker:
  - o full name
  - o full address
  - o national identification number
  - o date of birth
  - o in the case of a company, the company registration number

Driver’s licence and passport information will not be accepted. Unless ALL of the above information is provided, the transfer cannot be processed.
- 3 The beneficial owner of shares shall also provide his Broker in the UK with a copy of the latest statement of shareholding received from BCSD.
- 4 In the event that the beneficial owner holds these securities in a Barbadian Broker’s account, this Broker shall request BCSD to withdraw the securities and transfer them to Computershare’s account on the main register.
- 5 In the event that the securities of the beneficial owner are held at BCSD as Registrar for Sagicor, the beneficial owner shall approach a Broker in Barbados or the UK to request their counterpart Broker in Barbados to withdraw the securities from BCSD and transfer them or part thereof, to Computershare’s account on the main register, on his behalf.
- 6 On receiving the request from the Barbadian Broker, BCSD shall withdraw the securities from the BCSD account and credit the Computershare account on main register maintained by BCSD (as Registrar and Transfer Agent) with the said securities.
- 7 In the event that the securities of the beneficial owner are held at Trinidad and Tobago Central Depository Limited (“TTCD”), the beneficial owner shall approach a Broker in Barbados or in Trinidad to request their counterpart Broker in Trinidad, to withdraw the securities from TTCD and transfer them or part thereof, to BCSD on his behalf.
- 8 On receiving the request from the Barbadian Broker, BCSD shall withdraw the securities from the TTCD account and credit the account at BCSD with the said securities. At this point the securities are available to be transferred to the Computershare account, and on instruction from the Barbadian Broker these shares will be transferred to Computershare and available for trading on the London Stock Exchange.

- 9 BCSD shall then email information on the said securities to Computershare (using a mutually acceptable format). The information in the email shall include the name of the Barbados Broker, the beneficial owner's account number at the Broker, the name, address, national identification number, date of birth (or company registration number in the case of a company) of the beneficial owner and the volume of shares being transferred for the beneficial owner.
- 10 Having received the email, Computershare shall credit corresponding DI's to a UK Broker's/Custodian's account in CREST (as instructed). The beneficial owner will now be in a position to trade the securities.

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**PROCEDURES FOR CANCELLATION OF DEPOSITARY INTERESTS  
ISSUED BY COMPUTERSHARE FOR ELECTRONIC SETTLEMENT  
IN CREST TO SUPPORT TRADING ON THE LONDON STOCK EXCHANGE**

Beneficial owners of Depositary Interests ("DI's") issued by Computershare representing securities in Sagicor Financial Corporation may from time to time wish to withdraw such DI's from CREST and receive the underlying securities into BCSD or TTCD so as to trade these shares on the Barbados Stock Exchange ("Barbados Stock Exchange") or the Trinidad and Tobago Stock Exchange ("TTSE").

Computershare and BCSD have agreed on the following procedures to enable such deposit and trading to take place:

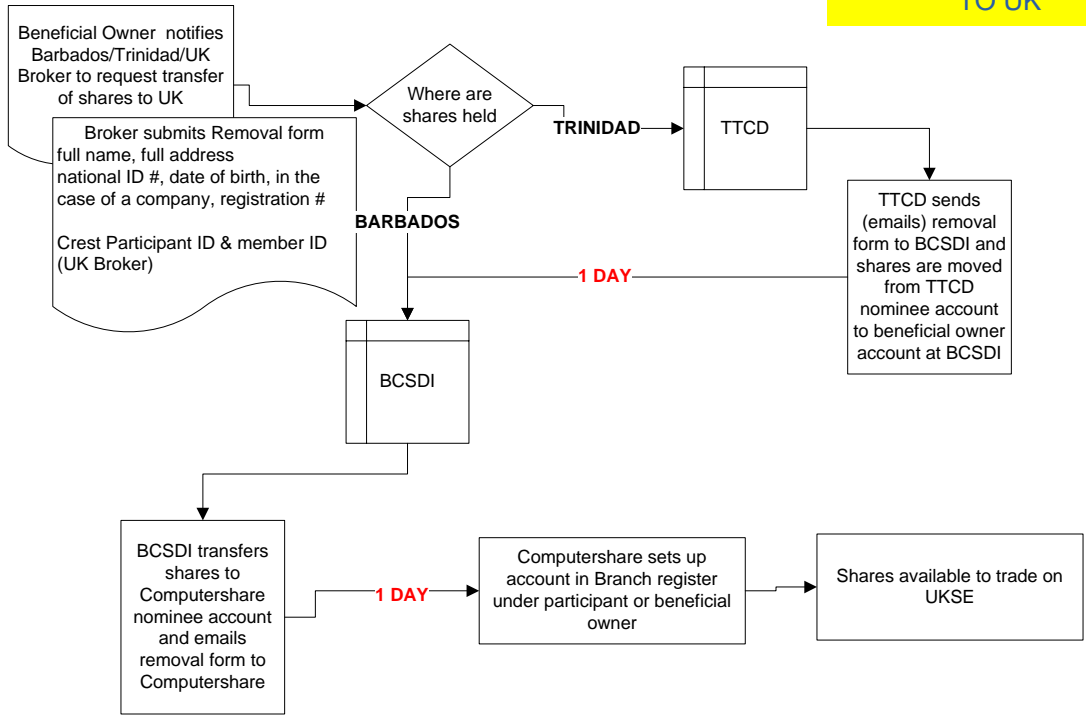
- 1 A beneficial owner of DI's of Sagicor Financial Corporation who wishes to cancel his DI's and transfer the underlying securities from Computershare's account on the main register maintained by BCSD (as Registrar) to BCSD, must contact a Broker in the UK either directly or through a Broker in Barbados and request to have the relevant DI's withdrawn from CREST and Computershare transfer the underlying securities, or part thereof, to BCSD on his behalf.
- 2 The beneficial owner MUST supply the following information to his Broker (as specified in the applicable cross-border removal form supplied by Computershare):
  - o full name
  - o full address
  - o national identification number
  - o date of birth
  - o in the case of a company, the company registration number

Driver's licence and passport information will not be accepted. Unless ALL of the above information is provided, the transfer cannot be processed.
- 3 Following a cancellation of DI's, Computershare will instruct BCSD to transfer shares on the main register from Computershare's account to an account in BCSD (as instructed on the cross-border removal form).
- 4 In the event that the securities of the beneficial owner are held at TTCD, the above procedure will be followed and then TTCD/BCSD cross border procedure will take effect.
- 5 Having received the email, BCSD shall notify the relevant Broker in Barbados to establish a deposit account for the said beneficial owner and BCSD thereafter shall approve the deposit of the securities in the Barbados Broker's account. The beneficial owner will now be in a position to trade the securities.

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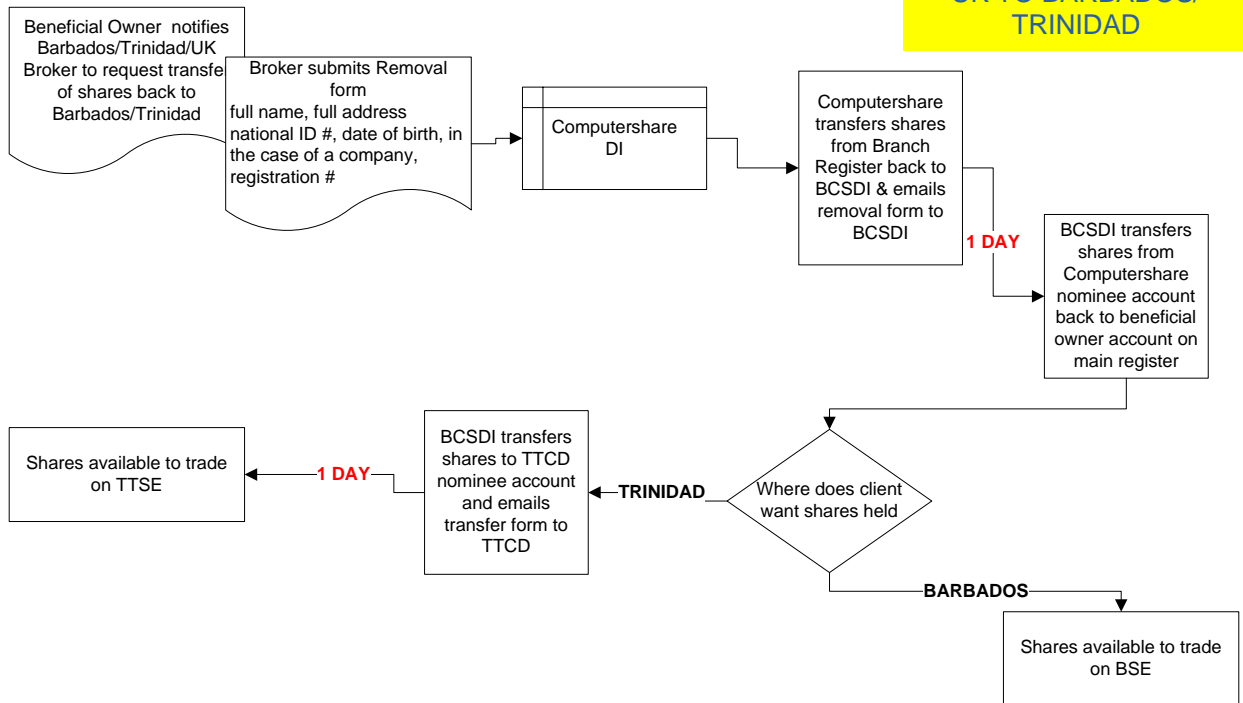
**PROCEDURES FOR ISSUANCE/TRANSFER OF DEPOSITARY INTEREST (“DI”) FOR ELECTRONIC SETTLEMENT IN CREST TO SUPPORT TRADING IN THE UK (ON THE LONDON STOCK EXCHANGE)**

**BARBADOS/TRINIDAD TO UK**



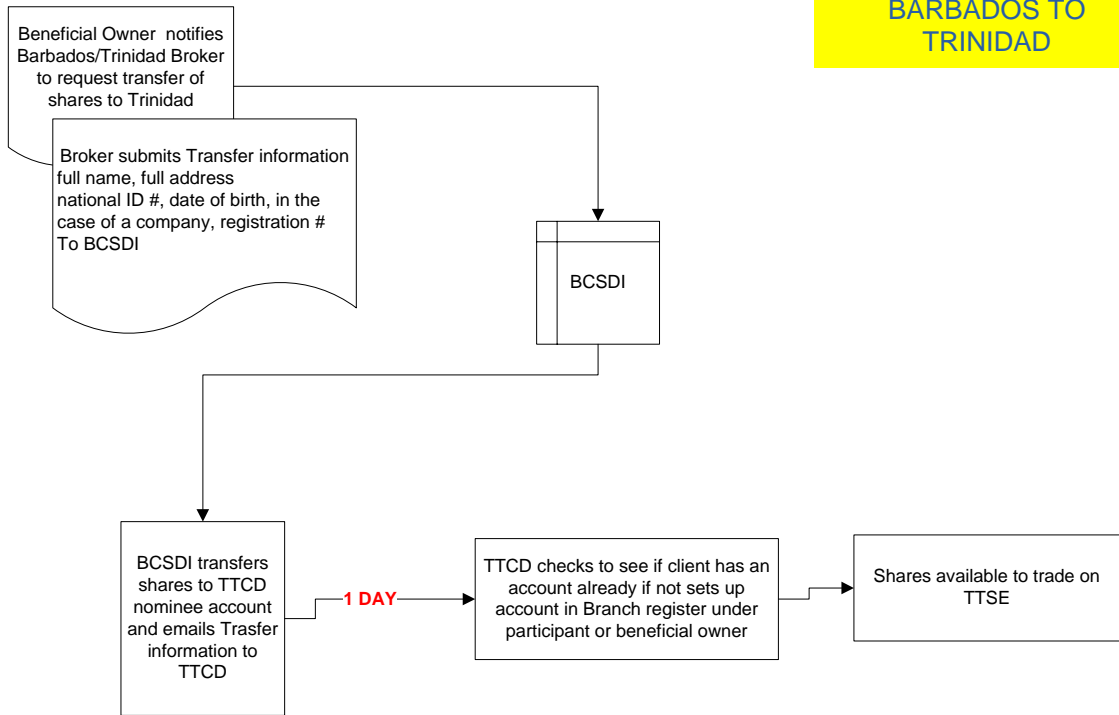
**PROCEDURES FOR CANCELLATION OF DEPOSITARY INTEREST ISSUED BY COMPUTERSHARE FOR ELECTRONIC SETTLEMENT IN CREST TO SUPPORT TRADING IN THE UK (ON THE LONDON STOCK EXCHANGE)**

**UK TO BARBADOS/TRINIDAD**



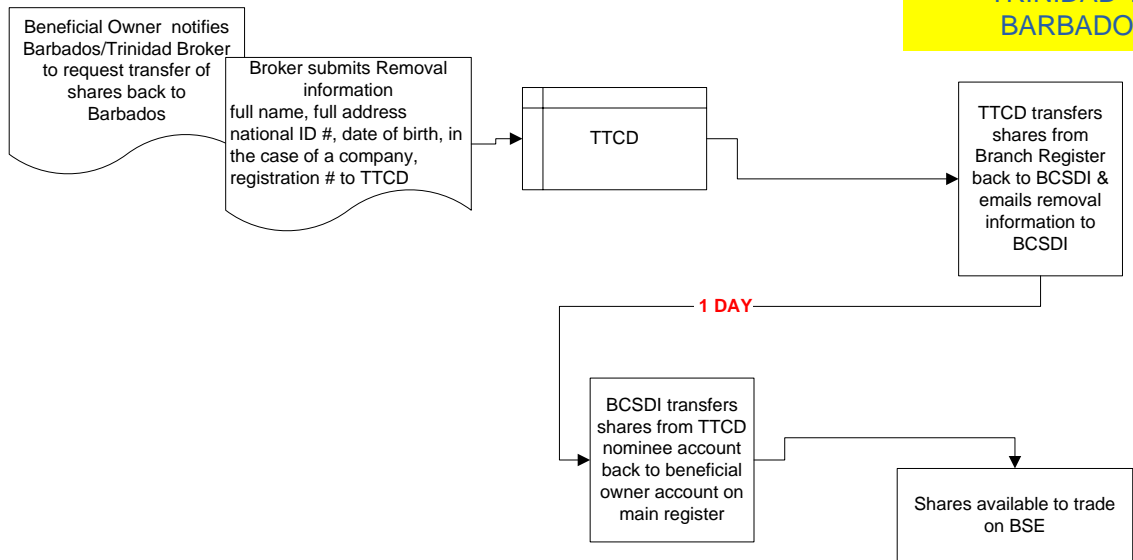
**PROCEDURES FOR ISSUANCE/TRANSFER OF SHARES FOR ELECTRONIC SETTLEMENT TO TTCD TO SUPPORT TRADING IN TRINIDAD (ON THE TRINIDAD STOCK EXCHANGE)**

**BARBADOS TO TRINIDAD**



**PROCEDURES FOR TRANSFER OF SHARES FROM TTCD IN TRINIDAD – BACK TO BARBADOS TO SUPPORT TRADING IN BARBADOS (ON THE BARBADOS STOCK EXCHANGE)**

**TRINIDAD TO BARBADOS**



**Full Name of Company or Corporation**

Registered name(s)

Registered address

**Participant ID**

**Participant Reference Number**

**Register Removal Request and CREST Deposit ( to United Kingdom Register)**

**A Register Removal Request**

Description of Securities

Number of securities to be removed

**Contact Details**

Please give us your contact details in case we need to speak to you about this form.

Name of contact person

Contact person's daytime telephone number

Day Month Year

**B Crest Participant ID**

Crest Member ID

Full Name and Address of Holder(s) as registered with your CREST Participant. Must correspond to CREST participant ID and CREST Member(if applicable)






Name of contact person

Contact person's daytime telephone number

Day Month Year

*By completing Section B, I/We, being the registered owner, warrant that there is no change in beneficial ownership in the transfer from Computershare Company Nominees Ltd and removal to the UK Register (LSE) of the shares specified in Section A and agree to indemnify and hold harmless Computershare Investor Services PLC on demand, against all costs, claims and damages, expenses, contributions or other liabilities whatsoever, in the event that the removal does constitute a change in beneficial ownership*

