# Pooled Equity Fund
# December 2025

**Inception Date:** 1972

**Strategy:** This fund invests in securities listed on the local and other recognised stock exchanges

**Objective:** This fund seeks to maximise returns by outperforming its benchmark, the Jamaica Stock Exchange Main Index

**Fund Performance:**

The Pooled Equity Fund returned -5.3% over the past 12 months, compared to the JSE Main Index movement of -5.3% for the same period. Despite the fall in the performance of the market, our 'top ten' holdings include fundamentally sound companies, which provides oppurtunites for recovery and growth.

| Returns: | YTD | 1 Year | 3 Years | 5 Years | 10 Years |
|---|---|---|---|---|---|
| Fund Yield | -5.3% | -5.3% | -2.2% | -2.9% | 6.9% |
| Inflation | 4.5% | 4.5% | 5.5% | 6.6% | 5.4% |
| Benchmark | -5.3% | -5.3% | -3.7% | -4.3% | 7.8% |

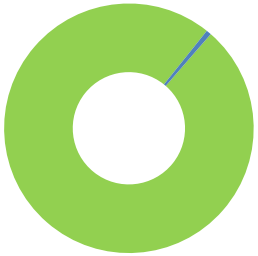
| Fund Characteristics ('000's): | |
|---|---|
| Net Asset Value | 36,696,915 |
| Equities | 35,280,547 |
| Fixed Income Securities | 442 |
| Mutual Fund - Equity | 2,230,896 |
| Mutual Fund - Fixed Income | - |
| Mutual Fund - Real Estate | 236,055 |
| Money Market | 245,787 |
| Other Assets (Net) | (1,296,812) |
| Number of Stocks | 104 |

| Top Ten Exposure: | |
|---|---|
| Pan Jam Investment Trust | 15.9% |
| Sagicor Real Estate X Fund Ltd | 14.8% |
| Sagicor Group Jamaica | 12.1% |
| Scotia Jamaica Group | 8.8% |
| Carreras Ltd | 7.2% |
| NCB Financial Group | 6.9% |
| Jamaica Producers Group | 4.5% |
| Kingston Wharves Ltd | 3.2% |
| Grace Kennedy Ltd | 3.3% |
| Caribbean Cement Company Ltd | 3.4% |
| **% of total Net Assets** | **80%** |

| Sector Breakdown-Stocks | |
|---|---|
| Finance | 25% |
| Conglomerate | 30% |
| Other | 24% |
| Manufacturing | 14% |
| Trading | 7% |
| Indexed | 0% |
| Insurance | 0% |
| Communication | 0% |
| **Total** | **100%** |

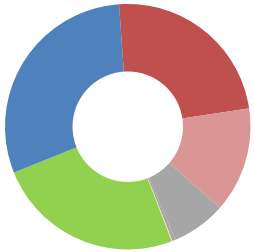
| Country Diversification-Stocks | |
|---|---|
| Jamaica | 98% |
| United States | 2% |
| **Total** | **100%** |

**Invested Asset Allocation**



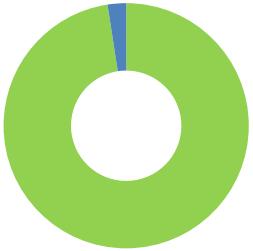
| | |
|---|---|
| Equities | 99% |
| Money Market | 1% |
| Fixed Income | 0% |
| Real Estate | 0% |

**Sector Diversification - Stocks**



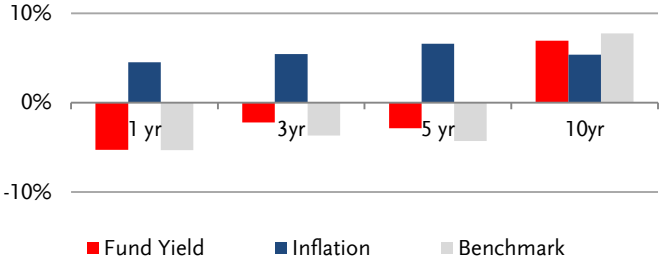
| | |
|---|---|
| Finance | 25% |
| Conglomerate | 30% |
| Other | 24% |
| Manufacturing | 14% |
| Trading | 7% |
| Indexed | 0% |
| Insurance | 0% |
| Communication | 0% |

**Currency Diversification-Stocks**



| | |
|---|---|
| Jamaica | 98% |
| United States | 2% |

**Average Annual Fund Returns**



# Pooled Mortgage & Real Estate Fund
# December 2025

**Inception Date:** 1972

**Strategy:**

This fund invests in a real estate unit trust that has investments primarily in Tourism, commercial & warehousing properties, and retail complexes.

**Objective:**

This fund seeks to maximise returns by outperforming its benchmark, inflation.

**Fund Performance:**

This fund generated a 12 month return of approximately 1.7% outperforming its benchmark, inflation of 4.5%. In light of the current high inflation environment as a result of the Covid-19 pandemic, Visitor Arrivals has continued to climb displaying signs of resilience throughout the local tourism sector and a rapid return to pre-pandemic levels. This coupled with the strong rental income from most commercial and warehousing properties as well as average occupancy levels in excess of 90%, continues to have the performance of the fund trend upward in an attempt to generate positive real returns.

| Returns: | YTD | 1 Year | 3 Years | 5 Years | 10 Years |
|---|---|---|---|---|---|
| Fund Yield | 1.7% | 1.7% | 4.2% | 7.0% | 6.0% |
| Inflation | 4.5% | 4.5% | 5.5% | 6.6% | 5.4% |

**Fund Characteristics ('000's):**

| | |
|---|---|
| Net Asset Value | 34,990,048 |
| Real Estate Investments | 29,811,777 |
| Mutual Fund - Fixed Income | - |
| Money Market | 604,424 |
| Equities | 5,118,977 |
| Other Assets (Net) | (545,130) |

**Top Ten Exposure:**

| | |
|---|---|
| Jewel Grande Resort | 46.7% |
| Sagicor Real Estate X Fund Ltd | 16.1% |
| Sagicor Bank - Dominica Drive | 7.1% |
| Millennium Mall (May Pen) | 4.3% |
| New Brunswick | 3.9% |
| R. Danny Williams Building | 2.8% |
| Northern Estates (Montego Bay) | 3.0% |
| Sigma Building - Knutsford Blvd | 3.7% |
| Sagicor Industrial Park - Norman Rd | 1.9% |
| Goshen Pen | 2.8% |
| **% of total Assets** | **92%** |

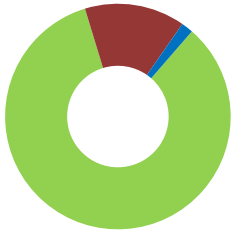
**Real Estate Diversification**

| | |
|---|---|
| Tourism | 57% |
| Commercial | 28% |
| Warehousing | 7% |
| Land | 8% |
| **Total** | **100%** |

**Income Capacity**

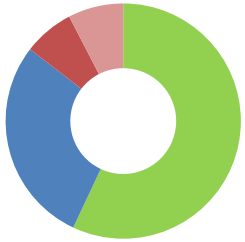
| | |
|---|---|
| Income Generating | 95% |
| Non-Income Generating | 5% |
| **Total** | **100%** |

**Invested Asset Allocation**



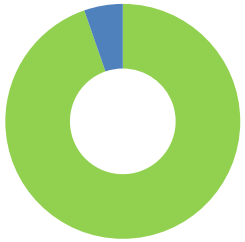
| | |
|---|---|
| Real Estate Investments | 84% |
| Equities | 14% |
| Money Market | 2% |
| Fixed Income | 0% |

**Real Estate Diversification**



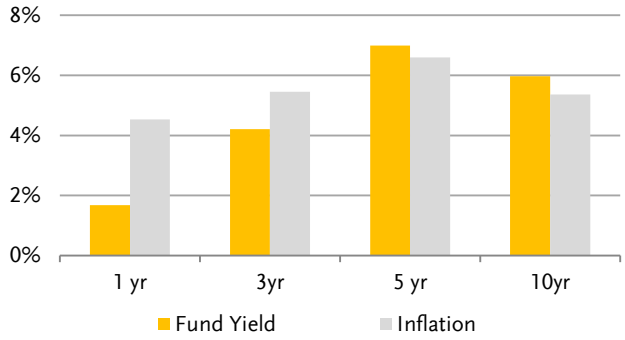
| | |
|---|---|
| Tourism | 57% |
| Commercial | 28% |
| Warehousing | 7% |
| Land | 8% |

**Operating Capacity**



| | |
|---|---|
| Income Generating | 95% |
| Non-Income Generating | 5% |

**Average Annual Fund Returns**



# Pooled Fixed Income Fund
# December 2025

**Inception Date:** 1972

**Strategy:** This fund invests mainly in GOJ securities and repos with average portfolio maturity ranging 10 to 15 years.

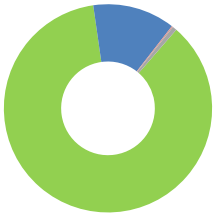
**Objective:** This fund seeks to maximise returns by outperforming its benchmark, the weighted average 10-15 year GOJ Bond yield and inflation.

**Fund Performance:**

The Pooled Fixed Income Fund generated a 12 month return of approximately 6.8% compared to benchmark performance of 8.2%. The performance of the fund has been impacted by the high interest rate environment.

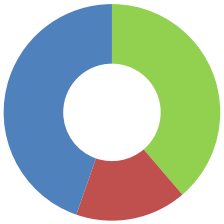
| Returns: | YTD | 1 Year | 3 Years | 5 Years | 10 Years |
|---|---|---|---|---|---|
| Fund Yield | 6.8% | 6.8% | 7.7% | 5.8% | 8.1% |
| Inflation | 4.5% | 4.5% | 5.5% | 6.6% | 5.4% |

**Invested Asset Allocation**



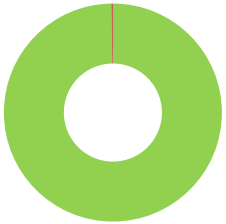
| | |
|---|---|
| Fixed Rate Bonds | 86% |
| Money Market | 13% |
| Indexed Bonds | 0% |
| Variable Rate Bonds | 0% |
| Leases | 1% |

**Sector Breakdown**



| | |
|---|---|
| GOJ Bonds | 39% |
| Corporate Bonds | 45% |
| BOJ Bonds | 16% |

**Fixed Income Security Breakdown**



| | |
|---|---|
| Fixed Rate Securities | 100% |
| Indexed Bonds | 0% |
| Variable Rate Bonds | 0% |

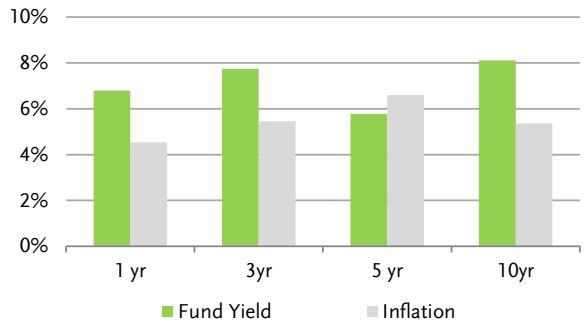
| Fund Characteristics ('000's): | |
|---|---|
| Net Asset Value | 36,863,342 |
| Fixed Income Securities | 22,427,073 |
| Mutual Funds - Securities | 5,121,451 |
| Mutual Funds - Money Market | 435,972 |
| Money Market | 3,630,465 |
| Leases | 210,137 |
| Other Assets (Net) | 5,038,244 |
| Number of Bond Issues | 87 |
| Average Coupon | 8.54% |
| Average Time to Maturity | 7.43 Years |

| Top Ten Exposure: | |
|---|---|
| PanJam Investment Ltd. FR 7.75% Note 2045 | 10.9% |
| JAD Money Market | 9.3% |
| GOJ FR 11.875% 2030 | 5.5% |
| JPS FR 8.40% Bond 2034 | 4.1% |
| GOJ FR 6.75% Global Note 2028 | 3.6% |
| GOJ FR 9.625% 2031 | 2.9% |
| GOJ FR 5.8% 2034 | 2.9% |
| Sagicor Financial Corporation FR 9.5% Note 2026 | 2.8% |
| GOJ FR 10% 2028 | 2.7% |
| Citi Group Inc FR 10.00% Note 2031 | 2.7% |
| **% of Net Asset Value** | **47%** |

| Breakdown By: | Reset | Maturity |
|---|---|---|
| 0 < 1 year | 20% | 20% |
| 1 < 5 years | 30% | 30% |
| 5 < 10 years | 25% | 25% |
| > 10 years | 25% | 25% |
| **Total** | **100%** | **100%** |

| Fixed Income Securities Breakdown: | |
|---|---|
| Fixed Rate Securities | 100% |
| Indexed Bonds | 0% |
| Variable Rate Securities | 0% |
| **Total** | **100%** |

**Average Annual Fund Returns**



Sagicor
POOLED INVESTMENT FUNDS

# Pooled Foreign Currency Indexed Fund
# December 2025

**Inception Date:** 2001

**Strategy:** This fund invests mainly in GOJ US and Euro denominated fixed income securities.

**Objective:** This fund seeks to maximise returns by outperforming its benchmark, the JSE Jamaica Global Bond Index plus JMD/USD devaluation.

**Fund Performance:**

This fund generated a 12 month return of 6.8% relative to its benchmark 4.1%. The performance was further bolstered by the depreciation of the Jamaican dollar vs. the US dollar. The Jamaican dollar depreciated by approxiately 2.1% over the 12 month period.

| Returns: | YTD | 1 Year | 3 Years | 5 Years | 10 Years |
|---|---|---|---|---|---|
| Fund Yield | 6.8% | 6.8% | 5.4% | 3.4% | 6.6% |
| Inflation | 4.5% | 4.5% | 5.5% | 6.6% | 5.4% |

**Fund Characteristics ('000's):**

| | |
|---|---|
| Net Asset Value | 24,643,537 |
| Mutual Fund - Fixed Income | 14,533,110 |
| Fixed Income Securities | 6,856,621 |
| Money Market | 2,787,983 |
| Other Assets (Net) | 465,823 |
| Number of Issues | 54 |
| Average Coupon | 7.00% |
| Average Time to Maturity | 7.99 Years |

**Top Ten Exposure:**

| | |
|---|---|
| GOJ FR 7.875% Global Note 2045 | 12.3% |
| GOJ FR 6.75% Global Note 2028 | 11.4% |
| USD Money Market | 10.5% |
| JPS US$ FR 7.35% Note 2029 | 9.9% |
| GOJ FR 8.00% Global Note 2039 | 6.7% |
| GOJ FR 8.5% Global Note 2036 | 3.4% |
| CitiBank Inc FR 4.00% Note 2028 | 2.6% |
| BOJ FR 6% Note Due 2026 - USD Indexed | 2.6% |
| BOJ FR 4.25% Note Due 2029 - USD Indexe | 2.6% |
| Jewel Grande Resort | 2.1% |
| **% of total Net Assets** | **64%** |

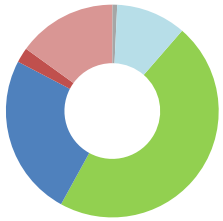
**Breakdown By Maturity:**

| | |
|---|---|
| 0 < 5 years | 56% |
| 5 < 10 years | 2% |
| > 10 years | 42% |
| **Total** | **100%** |

**Fixed Income Securities Breakdown:**

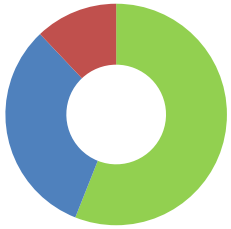
| | |
|---|---|
| US Dollar | 96% |
| JA Dollar | 4% |
| **Total** | **100%** |

**Invested Asset Allocation**



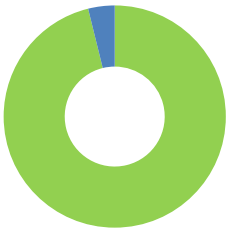
| | |
|---|---|
| GOJ US Bonds | 46% |
| US Corporate Bonds | 25% |
| JAD Corporate Bonds | 2% |
| Money Market | 15% |
| GOJ JAD Bonds | 1% |
| BOJ Bonds | 11% |

**Sector Breakdown**



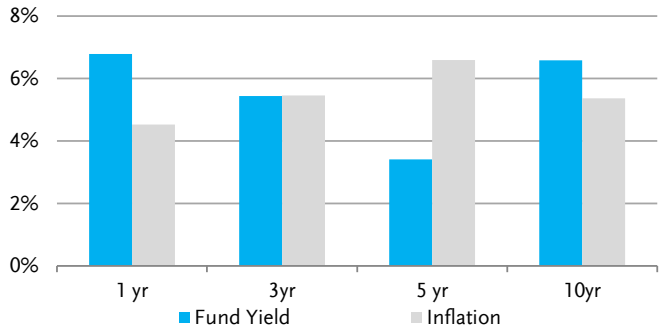
| | |
|---|---|
| GOJ Bonds | 56% |
| Other | 32% |
| BOJ Bonds | 12% |

**Fixed Income Security Breakdown**



| | |
|---|---|
| US Dollar | 96% |
| JA Dollar | 4% |

**Average Annual Fund Returns**



# Pooled Money Market Fund
# December 2025

**Inception Date:** 2003

**Strategy:** This fund invests mainly in GOJ securities and repos with average portfolio maturity target not exceeding 5 years.

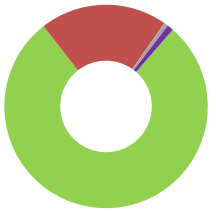
**Objective:** This fund seeks to maximise returns by outperforming its benchmark, the average 6 month treasury bill yield.

**Fund Performance:**

This fund generated a 12 month return of approximately 5.6% compared to its benchmark, the average 180 day T bill yield of 5.3%. Given the rise in inflation and the actions of the Central Bank, short term interest rates remain elevated.

| Returns: | YTD | 1 Year | 3 Years | 5 Years | 10 Years |
|---|---|---|---|---|---|
| Fund Yield | 5.6% | 5.6% | 5.4% | 4.9% | 6.6% |
| Inflation | 4.5% | 4.5% | 5.5% | 6.6% | 5.4% |

**Invested Asset Allocation**



| | |
|---|---|
| Fixed Rate Bonds | 78% |
| Variable Rate Securities | 0% |
| Money Market | 20% |
| Indexed Bonds | 0% |
| Accrued Interest | 1% |
| Preference Shares | 1% |

**Sector Breakdown**



| | |
|---|---|
| Corporate Bonds | 30% |
| BOJ | 47% |
| GOJ Bonds | 23% |

| Fund Characteristics ('000's): | |
|---|---|
| Net Asset Value | 11,931,450 |
| Fixed Income Securities | 5,459,501 |
| Mutual Funds - Fixed Income | 2,780,255 |
| Money Market | 2,136,573 |
| Preference Shares | 105,018 |
| Accrued Interest | 70,969 |
| Other Assets (Net) | 1,379,134 |
| Number of Issues | 56 |
| Average Coupon | 8.58% |
| Average Time to Maturity | 1.63 Years |

| Top Ten Exposure: | |
|---|---|
| JAD Money Market | 17.1% |
| BOJ FR 8.5% CD Due 2026 | 7.5% |
| GOJ FR 10% 2028 | 6.3% |
| GOJ FR 11.875% 2030 | 5.7% |
| BOJ FR 6.5% CD Due May 2027 | 3.4% |
| BOJ FR 6% CD Due 23 January 2026 | 3.0% |
| BOJ FR 7.75% CD Due September 2026 | 2.9% |
| BOJ FR 6% CD Due 2 January 2026 | 2.5% |
| BOJ FR 6% CD Due 9 January 2026 | 2.5% |
| BOJ FR 6.5% CD Due March 2027 | 2.2% |
| **% of Net Asset Value** | **53%** |

| Breakdown B | Reset | Maturity |
|---|---|---|
| 0 < 1 year | 51% | 51% |
| 1 < 5 years | 46% | 46% |
| 5 < 10 years | 2% | 2% |
| > 10 years | 1% | 1% |
| **Total** | **100%** | **100%** |

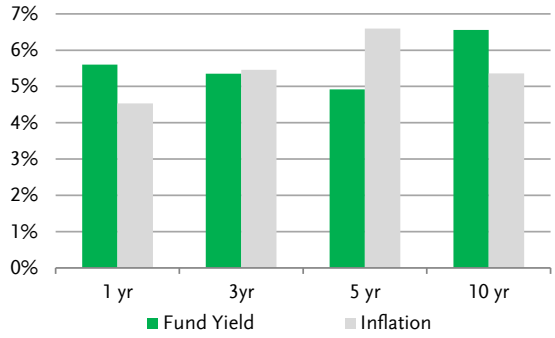
| Fixed Income Securities Breakdown: | |
|---|---|
| Fixed Rate Securities | 100% |
| Variable Rate Securities | 0% |
| Indexed Bonds | 0% |
| **Total** | **100%** |

**Fixed Income Security Breakdown**



| | |
|---|---|
| Fixed Rate Securities | 100% |
| Variable Rate Securities | 0% |
| Indexed Bonds | 0% |

**Average Annual Fund Returns**



Sagicor
POOLED INVESTMENT FUNDS

# Pooled CPI Fund
# December 2025

**Inception Date:** March 2010

**Strategy:** This fund invests mainly in fixed income securites aimed at providing a hedge against inflation.

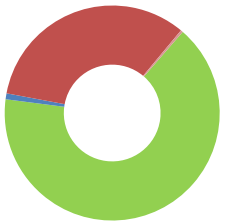
**Objective:** This fund seeks to maximise returns by outperforming its benchmark, inflation.

**Fund Performance:**

This fund generated a 12 month return of approximately 10.6%, ahead of inflation of 4.5%. This fund is a key addition to our pooled fund offerings, as the performance of the bonds held in this fund is linked to inflation. It therefore allows our clients to incorporate the very important element of inflation protection in their fund mix.

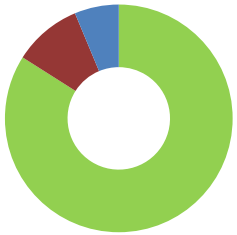
| Returns: | YTD | 1 Year | 3 Year | 5 Year | 10 Year |
|---|---|---|---|---|---|
| Fund Yield | 10.6% | 10.6% | 8.9% | 9.4% | 8.7% |
| Inflation | 4.5% | 4.5% | 5.5% | 6.6% | 5.4% |

**Invested Asset Allocation**



| | |
|---|---|
| Inflation-Linked Bonds | 66% |
| Money Market | 1% |
| Fixed Rate Bonds | 33% |
| Variable Rate Bonds | 0% |

**Sector Diversification**



| | |
|---|---|
| GOJ Bonds | 84% |
| BOJ Bonds | 10% |
| Other | 6% |

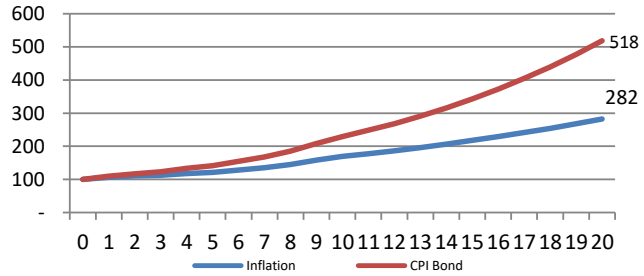
| Fund Characteristics ('000's): | |
|---|---|
| Net Asset Value | 34,700,284 |
| Fixed Income Securities | 29,474,653 |
| Mutual Fund - Fixed Income | 838,652 |
| Money Market | 169,540 |
| Other Assets (Net) | 4,217,439 |
| Number of Bond Issues | 76 |
| Average Coupon | 7.98% |
| Time to Maturity | 6.76 Years |

| Top Ten Exposure: | |
|---|---|
| GOJ CPI-Indexed Bond 2033 | 53.4% |
| GOJ Highway Bond Series A Due 2032 | 10.4% |
| GOJ FR 5.675% Bond 2029 | 4.0% |
| GOJ FR 8.25% 2040 | 3.3% |
| Citi Group Inc Note Due 2035 | 2.6% |
| BOJ FR 8.5% CD Due 2026 | 2.5% |
| BOJ FR 5.87% CD Due 2026 | 2.0% |
| GOJ FR 9.625% 2031 | 1.9% |
| BOJ FR 7.75% CD Due September 2026 | 1.7% |
| GOJ FR 10% 2037 | 1.5% |
| **% of total Net Assets** | **83%** |

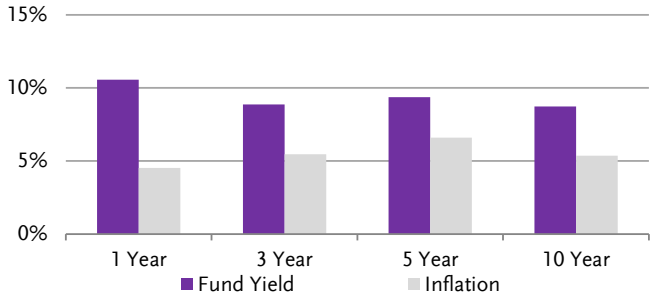
| Sector Diversification | |
|---|---|
| GOJ Bonds | 84% |
| BOJ Bonds | 10% |
| Other | 6% |
| **Total** | **100%** |

| Currency Diversification | |
|---|---|
| JAD Investments | 99% |
| USD Investments | 1% |
| | **100%** |

**CPI Bond vs 20 Yr Historical Inflation**




**Average Annual Fund Returns**



Sagicor
POOLED INVESTMENT FUNDS

# Pooled International Equity Fund
# December 2025

**Inception Date:** December 2007

**Strategy:**

This fund invests in securities listed on recognised exchanges in approved jurisdictions.

**Objective:**

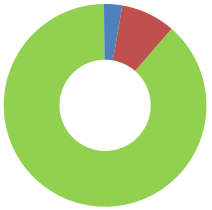
This fund seeks to maximise returns by outperforming its benchmark, the S&P 500 Index plus JMD vs USD devaluation.

**Fund Performance:**

The Pooled International Equity Fund generated 12-month return of 18.2%, compared to the performance of its benchmark the S&P 500 Index plus Devaluation at 19.0%. In November, the top performing sector stood as Financials (3.1%), Materials (2.2%) and Industrials (1.3%) while Utilities (-5.1%) emerged the top laggard. Despite a gov't shutdown and geopolitical and inflation-related tensions the equity market saw a strong recovery with a third consecutive year of double digit gains.

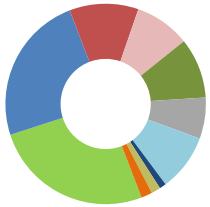
| Returns: | YTD | 1 Year | 3 Years | 5 Years | 10 Years |
|---|---|---|---|---|---|
| Fund Yield | 18.2% | 18.2% | 20.2% | 12.8% | 13.2% |
| S&P500 & Devaluation | 19.0% | 19.0% | 23.0% | 15.2% | 15.7% |
| Inflation | 4.5% | 4.5% | 5.5% | 6.6% | 5.4% |

**Invested Asset Allocation**



| | |
|---|---|
| Equities | 88% |
| Money Market | 3% |
| Fixed Income | 9% |

**Equity Sector Diversification**



| | |
|---|---|
| Other | 26% |
| Technology | 24% |
| Financial | 11% |
| Health | 9% |
| Consumer Discretionary | 10% |
| Industrial | 7% |
| Communication Services | 9% |
| Materials | 1% |
| Real Estate | 1% |
| Energy | 2% |

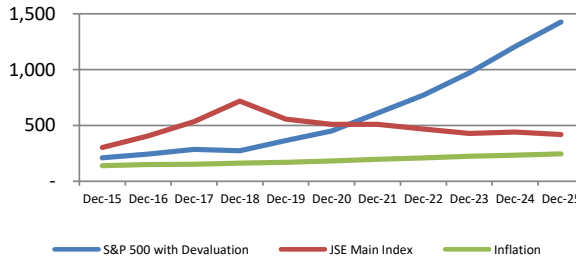
| Fund Characteristics ('000's): | |
|---|---|
| Net Asset Value | 11,663,598 |
| Equities | 10,040,020 |
| Mutual Fund - Equities | 216,196 |
| Fixed Income Securites | 982,536 |
| Money Market | 330,531 |
| Other Assets (Net) | 94,315 |
| Number of Stocks | 66 |

| Top Ten Exposure: | |
|---|---|
| ETF (IYW) - iShares US Technology | 11.9% |
| ETF (XLK) - Technology Select Sector | 9.8% |
| ETF (XLY) - Consumer Discretionary Select Sector | 8.5% |
| ETF (XLF) - Financial Sector | 7.9% |
| ETF (XLC) - Communication Services Sector | 7.1% |
| ETF (XLI) - Industrial Select Sector | 5.8% |
| ETF (XLV) - Health Care Select Sector | 4.5% |
| ETF (XLP) - Consumer Staples Sector | 3.6% |
| US Treasury Bill Due February 2026 | 3.0% |
| ETF (EWJ) - iShares MSCI Japan | 2.4% |
| **% of total Net Assets** | **64%** |

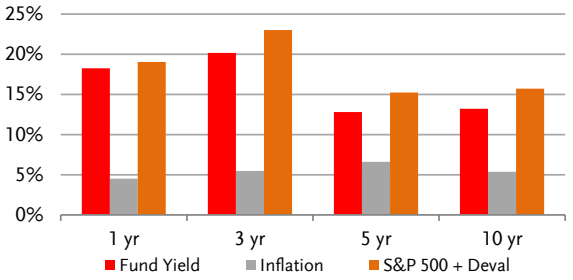
| Equity Sector Breakdown | |
|---|---|
| Other | 26% |
| Technology | 24% |
| Financial | 11% |
| Health Care | 9% |
| Consumer Discretionary | 10% |
| Industrial | 7% |
| Communication Services | 9% |
| Materials | 1% |
| Real Estate | 1% |
| Energy | 2% |
| **Total** | **100%** |

| Equity Currency Breakdown: | |
|---|---|
| USD Investments | 98% |
| JAD Investments | 2% |
| **Total** | **100%** |

**10 year Performance**
**S&P 500 Index, JSE Main Index & Inflation**




**Average Annual Fund Returns**



# Pooled Global Markets Fund
# December 2025

**Inception Date:** April 2013

**Strategy:** This fund invests primarily in USD equities and fixed income securities, as well as USD related unit trust portfolios.

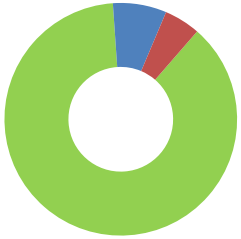
**Objective:** This fund seeks to maximise returns by outperforming its benchmark, US inflation plus JMD vs USD devaluation.

**Fund Performance:**

This fund generated 12 month return of approximately 5.5% while the performance of its benchmark which is US Inflation & Devaluation, at 4.8%.

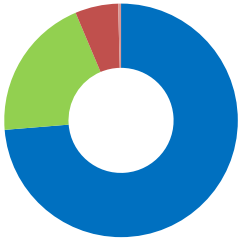
| Returns: | YTD | 1 Year | 3 Year | 5 Year |
|---|---|---|---|---|
| Fund Yield | 5.5% | 5.5% | 5.9% | 4.6% |
| Inflation | 4.5% | 4.5% | 5.5% | 6.6% |

**Net Assets Allocation**



| | |
|---|---|
| Mutual Fund Securities | 87% |
| Equities | 7% |
| Money Market | 5% |
| Fixed Income | 0% |
| Other Assets (Net) | 0% |

**Invested Assets Breakdown**



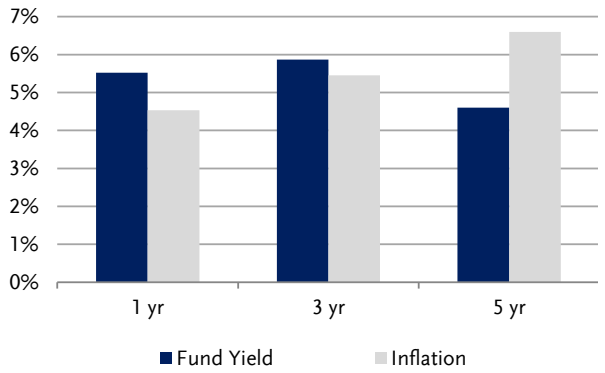
| | |
|---|---|
| Equities | 74% |
| Fixed Income | 20% |
| Money Market | 6% |
| Real Estate | 0% |

| Fund Characteristics ('000's): | |
|---|---|
| Net Asset Value | 3,343,010 |
| Mutual Funds - Fixed Income | 1,186,522 |
| Mutual Funds - Equity | 1,738,362 |
| Equities | 248,976 |
| Money Market | 182,809 |
| Fixed Income Securites | - |
| Other Assets (Net) | (13,659) |
| Number of Unit Trust | 4 |

| Top Ten Exposure | |
|---|---|
| Sygnus Deneb Investments Ltd | 37.3% |
| SEAF Caribbean Management | 13.3% |
| USD Money Market | 4.1% |
| Fundy Bay FR 8.50% Note 2024 | 4.1% |
| JPS US$ FR 7.35% Note 2029 | 4.0% |
| Sagicor Real Estate X Fund Ltd | 3.1% |
| One-on-One Educational Services Ltd | 2.1% |
| Jamaica Stock Exchange | 2.0% |
| GOJ FR 7.875% Global Note 2045 | 1.8% |
| ETF (IYW) - iShares US Technology | 1.6% |
| **% of total Net Assets** | **73%** |

| Asset Breakdown | |
|---|---|
| Equities | 74% |
| Fixed Income | 20% |
| Money Market | 6% |
| Real Estate | 0% |
| **Total** | **100%** |

**Average Annual Fund Returns**



# Pooled Diversified Investment Fund
## December 2025

Sagicor
POOLED INVESTMENT FUNDS

**Inception Date:** 1995

**Strategy:** This is a fund of funds which invests in other pooled funds covering the main asset classes of stocks, bonds and real estate.

**Objective:** This fund seeks to maximise returns by beating its benchmark, a weighted average of the asset class benchmark yields and inflation.

**Fund Performance:**

The performance of this fund is reflective of the performance of the stock, the fixed income and real estate markets. In an effort to enhance fund returns through greater diversification, this fund now owns units in the PIF Equity, PIF Fixed Income, PIF Money Market, PIF Foreign Currency Indexed, PIF Mortgage & Real Estate and PIF CPI Funds. The Fund reflected a 12 month return of approximately 3.8% compared to the benchmark of 4.1%.

| Returns: | YTD | 1 Year | 3 Years | 5 Years | 10 Years |
|---|---|---|---|---|---|
| Fund Yield | 3.8% | 3.8% | 4.5% | 3.4% | 4.9% |
| Inflation | 4.5% | 4.5% | 5.5% | 6.6% | 5.4% |

**Fund Characteristics ('000's):**

| | |
|---|---|
| Net Asset Value | 7,455,548 |
| Real Estate Funds | 4,276,987 |
| Equities | 5,842,391 |
| Fixed Income J$ | 397,960 |
| Money Market | 101,573 |
| Fixed Income US$ | 713,848 |
| CPI Funds | 147,112 |
| Other Assets (Net) | (4,024,324) |
| Number of Stocks | 104 |
| Average Fixed Income Coupon | 8.54% |
| Average Fixed Income Maturity/Reset | 7.43 Years |

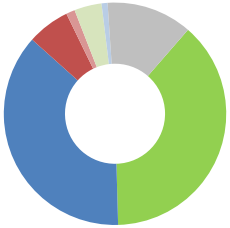
**Local Equities Sector Breakdown**

| | |
|---|---|
| Finance | 25% |
| Conglomerate | 30% |
| Other | 24% |
| Manufacturing | 14% |
| Trading | 7% |
| Indexed | 0% |
| Insurance | 0% |
| Communication | 0% |
| | **100%** |

| Fixed Income Securities Breakdown: | Reset | Maturity |
|---|---|---|
| 0 < 1 year | 20% | 20% |
| 1 < 5 years | 30% | 30% |
| 5 < 10 years | 25% | 25% |
| > 10 years | 25% | 25% |
| **Total** | **99%** | **100%** |

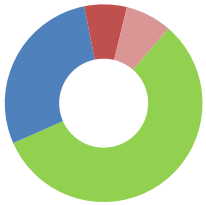
| Fixed Income Securities Breakdown: | |
|---|---|
| Fixed Rate Securities | 100% |
| Inflation Linked Notes | 0% |
| Variable Rate Securities | 0% |
| **Total** | **100%** |

**Invested Asset Allocation**



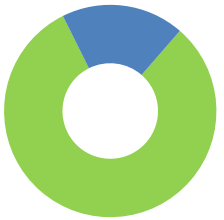
| | |
|---|---|
| J$ Equities | 38% |
| Real Estate | 37% |
| Global Bonds | 6% |
| CPI Bonds | 1% |
| J$ Fixed Income | 4% |
| Money Market | 1% |
| Global Equities | 13% |

**Real Estate Diversification**



| | |
|---|---|
| Tourism | 57% |
| Commercial | 28% |
| Warehousing | 7% |
| Land | 8% |

**Asset Currency Breakdown**



| | |
|---|---|
| JA Dollar | 81% |
| US Dollar Indexed | 19% |

**Average Annual Fund Returns**

