



SPIA

Single Premium Immediate Annuity

CONSUMER BROCHURE

Wise Financial Thinking for Life®

Page 1 of 4

Sagicor® Life 

Wise Financial Thinking for Life

Sagicor Life Insurance Company is a full-service life insurance company that helps clients make wise financial decisions today to ensure that they are protected tomorrow. We are licensed in 45 states and the District of Columbia. Sagicor is rated “A-” (Excellent) by A.M. Best Company (4th best out of 16 possible ratings), affirmed as of November 4, 2021. This rating is based on Sagicor’s financial strength and ability to meet its ongoing obligations. Sagicor is a wholly-owned subsidiary of Sagicor Financial Company Limited¹, one of the oldest insurance groups in the Americas, with operations in 19 countries, mainly in the United States, Latin America and the Caribbean. Sagicor is committed to offering customers world-class service with integrity and value.

To learn more about Sagicor, visit our website at [Sagicor.com](https://www.sagicor.com) or call (888) SAGICOR.

Why should you consider a **Single Premium Immediate Annuity?**

Life expectancy is getting longer and retirees today face the challenge, and in some cases the reality, of running out of money. As your working life progresses, chances are you’ll probably start to ask yourself how much money you’ll need to retire. People that choose to retire early may have 5 or more years to wait until they receive Social Security or pension benefits. You may want to consider annuities as part of your retirement planning strategy because they provide a steady stream of income.

It’s time to take control of your financial future.

Sagicor’s Single Premium Immediate Annuity (SPIA) can provide you with a reliable and consistent income stream. The SPIA can provide predictable and dependable income payments, in a schedule that is designed by you. Your payments do not change in amount or frequency and, while economic conditions or investment returns may change, you can enjoy the security of a guaranteed income with no investment risk.

Features/Benefits

- Minimum Premium Amount: \$5,000
- Payout² and Beneficiary options – Choose a payout plan that works for your individual situation and enjoy the option of protecting your spouse:
 - **Period Certain:** Guarantees you an income over a certain period of time. Should you pass away before the period certain time ends, the remaining income payments are paid to your beneficiary. Issue age of Annuitant is 15 days - no limit.
 - **Lifetime Income³:** Guarantees you a steady and predictable income for the rest of your life. Issue age of Annuitant is 15 days thru 85 years.
 - **Lifetime Income with Period Certain³:** Guarantees lifetime income with a period certain guarantee. Should you pass away before the period certain time ends, the remaining income payments are paid to your beneficiary for the remainder of that period certain. Issue age of Annuitant is 15 days thru 85 years.
 - **Joint Life Income⁴:** Income payments are made to you and another person for the rest of your lives. When you or the other person dies, payments continue to the survivor and can be a partial percentage, such as two-thirds, or a full 100% of the payments received when both were living. Issue age of Annuitant is 15 days thru 85 years.
 - **Joint Life with Period Certain⁴:** Income payments are guaranteed to be made to you and another person, or your beneficiary during a certain period. Income payments will continue to be made after the certain period, as long as one of you is living. When you or the other person dies, payments continue to the survivor and can be a partial percentage, such as two-thirds, or a full 100% of the payments received when both were living. Issue age of Annuitant is 15 days thru 85 years.
- Flexible payment periods – Select the payment period that works best for you monthly, quarterly, semi-annual or annually.
- 401K, 403(b), and IRA rollovers – Convert qualified and non-qualified monies or simply use your savings to enjoy a guaranteed income during retirement.
- One-Time Withdrawal Rider (Liquidity rider) - This is an inherent rider and is included at no additional cost. This rider provides for a one-time withdrawal of no less than \$2,500 and up to 30% of the withdrawal base at any time during the period, beginning with the first contract anniversary, through the end of the guaranteed period. Use of this one-time withdrawal results in reduced annuity income payments. This rider may be exercised only by the original owner, as of the contract date.
- No Contract expense charges or fees.
- Free Look Provision: All premiums paid, considerations, fees or charges will be refunded if the contract is returned to Sagicor, or one of our representatives, for cancellation within 30 days after the contract is delivered. The contract will be deemed void from its beginning.

FOOTNOTES

1. Sagicor Financial Company Limited is a separate entity and is not responsible for the insurer's financial condition or contractual obligations.
2. The proceeds of the contract will be determined by the Annuitant's age and sex. In Montana, the proceeds of the contract will be determined by the Annuitant's age only.
3. Assumes one owner who is also the annuitant.
4. Assumes joint owners who are also the joint annuitants.

Sagicor Life Insurance Company
8660 E. Hartford Drive, Suite 200
Scottsdale, AZ 85255
Sagicor.com

Client Services
(888) 724-4267 Ext. 4610

If you have questions about the contract and riders, please contact your insurance agent. Products issued by Sagicor Life Insurance Company. Not available in all states and variations may apply. Sagicor does not provide tax, legal or accounting advice. Home Office: Scottsdale, Arizona.

Contract and Rider Forms: ICC093003, 3003, 3003CA, 3003FL, 3003MT, ICC096046, 6046 and 6046MT.

**Not FDIC insured • Not insured by any federal agency
Not a deposit or other obligation of the bank • Not bank guaranteed**

