

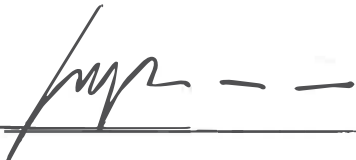
**Sagicor Finance Inc.**  
**Statement of Financial Position**  
**As of December 31, 2019**

(expressed in Eastern Caribbean dollars)

	2019	2018
	\$	\$
<b>Assets</b>		
Property, plant and equipment (note 5)	654,929	384,107
Loans receivable (note 6)	46,147,901	47,299,376
Finance lease receivables (note 7)	1,807,849	2,003,379
Income tax recoverable	397,484	265,305
Deferred tax asset (note 12)	634	11,947
Repossessed stock	77,721	319,748
Other assets and receivables (note 8)	136,363	703,177
Financial investments (note 9)	7,835,824	5,350,440
Cash and cash equivalents	1,225,807	872,302
<b>Total assets</b>	<b>58,284,512</b>	<b>57,209,781</b>
<b>Liabilities</b>		
Deposit liabilities (note 10)	26,704,162	26,994,339
Deposit payable to related parties (note 11)	21,001,341	20,476,481
Due to parent company (note 11)	8,757	29,538
Lease liability (note 13)	345,054	—
Accounts payable and accrued liabilities (note 14)	668,108	856,553
<b>Total liabilities</b>	<b>48,727,422</b>	<b>48,356,911</b>
<b>Equity</b>		
Share capital (note 15)	5,000,000	5,000,000
Statutory reserve (note 16)	1,830,711	1,689,867
Retained earnings	2,726,379	2,163,003
<b>Total equity</b>	<b>9,557,090</b>	<b>8,852,870</b>
<b>Total liabilities and equity</b>	<b>58,284,512</b>	<b>57,209,781</b>

The accompanying notes form an integral part of these financial statements.

Approved on behalf of the Board of Directors on May 15, 2020

  
 \_\_\_\_\_ Director

  
 \_\_\_\_\_ Director