

Dear Valued Client

We know that you have a choice, and we wish to express our heartfelt gratitude that you chose Sagicor. Your hard work, effort, and sacrifice as a HealthCare and Frontline hero certainly didn't go unrecognized. We at Sagicor are forever grateful for all you have done to serve the public during this Covid-19 pandemic.

In recognition of your service, we offered our Sagicor CariCare HealthCare and Frontline heroes group plan to provide affordable and significant coverage to both you and your loved ones, without any medical requirements as our way of saying "THANK YOU".

This Group product was launched in May 2020, and we have attained the one-year anniversary of this group plan. As is customary with all group plans, the renewal process is required annually to analyze the product's performance. In our careful analysis, it has been determined that the performance of this plan requires some adjustments to ensure the plan delivers its full benefits in your time of need.

We are all aware that this Covid-19 pandemic has adversely impacted countries, their economies, and various business sectors. The insurance industry has not been spared from the ills of this global crisis. As seen with many other organizations, reconciliations and reshaping are required to ensure successful business continuity.

One such change is that our premium structure requires an increase to coverage levels 3, 4 and 5. Kindly note these changes would be effective February 1<sup>st</sup> 2022, and are listed in the following tables:

#### Under age 65

Coverage	Life	AD&D	CI	CURRENT PREMIUMS		RENEWAL PREMIUMS	
				Adult	Child	Adult	Child
Level 1	100,000	100,000	50,000	40.00	20.00	40.00	20.00
Level 2	150,000	150,000	75,000	55.00	27.50	55.00	27.50
Level 3	250,000	250,000	100,000	85.00	42.50	148.75	74.38
Level 4	500,000	500,000	150,000	150.00	75.00	262.50	131.25
Level 5	1,000,000	1,000,000	300,000	300.00	150.00	525.00	262.50

#### Age 65 & over

Coverage	Life	AD&D	CI	CURRENT	RENEWAL
Level 1	50,000	50,000	25,000	20.00	20.00
Level 2	75,000	75,000	37,500	27.50	27.50
Level 3	125,000	125,000	50,000	42.50	74.38
Level 4	250,000	250,000	75,000	75.00	131.25
Level 5	500,000	500,000	150,000	150.00	262.50



Wise Financial Thinking for Life

#### Sagicor Life Inc.

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We understand that this may pose a challenge for you at this time, and as such, we have provided flexibility with options for persons to amend the following:

- You would be allowed to reduce coverage levels (complete section A & C)
- You can adjust the number of covered dependents (complete section A & B)
- Amend beneficiary details (complete section A & D)
- Remain at existing coverage level and pay renewal premium (tick the appropriate box to the top of the form)

**Increase in coverage**

Please note that you also have the opportunity to increase your coverage at this point of renewal. However, this increase is subject to medical underwriting. If you wish to do so, please indicate the level of coverage you wish to obtain, and a Sagicor representative will contact you on the medical requirements that must be satisfied for the application to be considered.

**For all the options discussed above, we require you to:**

- ✓ Kindly complete and sign the attached form
- ✓ Provide a copy of valid national identification (National ID, Drivers Permit, Passport)
- ✓ Submit the above documents via hard copy to your advisor, broker or nearest Sagicor location OR
- ✓ Scan these documents to [TTheroes@sagicor.com](mailto:TTheroes@sagicor.com)

We kindly ask that the above change request be communicated to us between now and January 31<sup>st</sup>, 2022.

If notification is not received by January 31<sup>st</sup>, 2022, you will be placed in the coverage level your current premium can afford, i.e. Level 5 Adult under age 65 with Current Premium of \$300, will be shifted to Level 4 Adult Renewal Premium of \$262.50 (as outlined in the table). Differences in Current vs Renewal premium will remain as a credit on your account, which will be applied to the following month's premium.

We trust that you understand these changes are necessary, and we will work through this process together as a team to provide you with the best manageable coverage.

Should further information be required, please feel free to reach out to your advisor, broker or our Client Relations team members at [TTheroes@sagicor.com](mailto:TTheroes@sagicor.com)

Stay safe,  
#strongertogether

