

# SAGICOR LIFE INC NOTICE

## NOTICE OF INTENTION OF SAGICOR LIFE INC AND SAGICOR LIFE (EASTERN CARIBBEAN) INC TO MAKE APPLICATION FOR TRANSFER OF THE INSURANCE BUSINESS OF SAGICOR LIFE INC TO SAGICOR LIFE (EASTERN CARIBBEAN) INC

SAGICOR LIFE INC, a company incorporated under the Companies Act Cap. 308 of the Laws of Barbados with its registered office located at Cecil F de Caires Building, Wildey, St. Michael, Barbados and registered as an external company under the Companies Act, Cap. 58A of the Laws of Grenada, AND SAGICOR LIFE (EASTERN CARIBBEAN) INC, a company incorporated under the Companies Act Cap. 13.01 of the Laws of Saint Lucia, with its registered office located at Sagikor Financial Centre, Choc Estate, Castries, Saint Lucia and registered as an external company under the Companies Act, Cap. 58A of the Laws of Grenada.

### **HEREBY GIVE NOTICE:**

That they have made an application to obtain the confirmation of the Grenada Authority for the Regulation of Financial Institutions (GARFIN) to transfer the insurance business of SAGICOR LIFE INC in Grenada to SAGICOR LIFE (EASTERN CARIBBEAN) INC in accordance with a Scheme pursuant to the provisions of sections 168-171 of the Insurance Act, 2010 of the Laws of Grenada. SAGICOR LIFE INC and SAGICOR LIFE (EASTERN CARIBBEAN) INC are registered to conduct insurance business in Grenada.

### **AND**

That the agreement under which the Scheme is proposed to be effected shall be open to the inspection of the shareholders and policyholders of SAGICOR LIFE INC and SAGICOR LIFE (EASTERN CARIBBEAN) INC for a period of fifteen (15) days after the publication of this notice at the offices of:

**SAGICOR LIFE INC and  
SAGICOR LIFE (EASTERN CARIBBEAN) INC  
The Mutual/Trans Nemwill Office Complex  
The Villa  
St. George's  
GRENADA**

### **AND**


Every shareholder and policyholder of SAGICOR LIFE INC or SAGICOR LIFE (EASTERN CARIBBEAN) INC is entitled to a copy of the agreement under which the Scheme is proposed to be effected and may request the same in writing to either of the abovenamed companies at the address shown above. Shareholders and policyholders will also receive individual notice of the proposed transfer and a copy of the agreement and the actuarial reports upon which the agreement is founded, by mail. Copies of these documents can also be viewed on **www.sagikorlife.com**.

The Scheme will not impact the policy rates; terms and conditions; coverage and benefits; and service and administration of the policies.

**The Grenada Authority for the Regulation of Financial Institutions (GARFIN) has ordered that the said application shall be heard on Thursday, October 18, 2018 at 4:30 p.m. at the Conference Room, Players Level 1, Grenada National Cricket Stadium, Queen's Park, St. George's, Grenada.**

Dated this 28th day of September, 2018.

### **SAGICOR LIFE INC**



By: Dr. M. Patricia Downes-Grant  
President and Chief Executive Officer

### **SAGICOR LIFE (EASTERN CARIBBEAN) INC**



By: Donald Austin  
Chief Executive Officer