

# SAGICOR FINANCIAL CORPORATION LIMITED

## NOTICE OF RECORD DATE

NOTICE is hereby given that the Directors of Sagicor Financial Corporation Limited (“Sagicor” or “the Company”) have by resolution fixed **December 6, 2018** as the record date for the purpose of determining the registered shareholders of the Company and holders of depositary interests representing underlying shares of the Company entitled to make an election for consideration comprising of cash and/or common shares of Alignvest Acquisition II Corporation (“Alignvest”) in exchange for up to 10,000 shares of the Company being transferred to Alignvest, subject to certain adjustments, pursuant to the terms of the Arrangement Agreement dated 27 November 2018 (the “Arrangement Agreement”) between the Company and Alignvest.

Only those shareholders and holders of depositary interests of record on **December 6, 2018** will be entitled to elect to receive either US\$1.75 per Sagicor share (the “Cash Consideration”) or Alignvest common shares in an amount based on an exchange ratio which Sagicor and Alignvest have agreed has a value of US\$1.75 per Sagicor share (the “Share Consideration”) or a combination of the Cash Consideration and the Share Consideration, subject to certain adjustments. In addition to the foregoing, in order to receive such Cash Consideration or Share Consideration, shareholders must hold the shares of Sagicor relating to their election at the effective time of the transactions contemplated by the Arrangement Agreement. All other registered shareholders at the effective time of the transactions contemplated by the Arrangement Agreement will be entitled to receive the Share Consideration.

The proposed transaction is subject to certain conditions, including (without limitation) approval by the Company’s shareholders, a sanction by order of the Supreme Court of Bermuda and regulatory approvals.

Dated November 27, 2018.

By Order of the Board of Directors

Althea C. Hazzard  
Corporate Secretary

