

SAGICOR LIFE INC AND SAGICOR GENERAL INSURANCE INC RATED A- (EXCELLENT) BY AM BEST

Sagicor Life Inc and Sagicor General Insurance Inc are pleased to share that AM Best recently affirmed their Financial Strength Ratings of A- (Excellent) and the Long-Term Issuer Credit Ratings of “a-” (Excellent).

These ratings were affirmed on balance sheet strength, which AM Best assessed as very strong, as well as adequate operating performance, a favorable business profile and appropriate enterprise risk management. AM Best also cited the companies' long history of profitable performance, its strong brand recognition and market position across the regions in the Caribbean where it operates.

Sagicor Life and Sagicor General's consolidated operating results and net income have been consistently positive across all core business segments and territories, with strength in its life and health insurance and group lines of business. Sagicor Life benefits from diversification of product lines and regions where it operates. Sagicor General Insurance was noted by AM Best as having the strongest level of risk-adjusted capitalisation, as well as an improving operating performance

Sagicor Life Inc President and Chief Executive Officer, Robert Trestrail, stated, “This rating from AM Best is an accurate and positive reflection of the resilience of our company. Sagicor is financially strong, and we are here to serve our clients and communities. Ratings from an independent and well-respected agency such as AM Best can only go further in providing another measure of confidence to our clients when conducting business with us.”

ABOUT SAGICOR LIFE INC

Sagicor is a leading financial services provider in the Caribbean, with more than 180 years of history, and has a growing presence as a provider of life insurance products in the United States, with over US\$1.4 billion in total annual premiums. Sagicor has over 4500 employees and offers a wide range of products and services, including life, health, and general insurance, banking, pensions, annuities, and real estate. Sagicor's registered office is located at Clarendon House, 2 Church Street, Hamilton, HM 11, Bermuda, with its principal office located at Cecil F De Caires Building, Wildey, St. Michael, Barbados.

