

SAGICOR FINANCIAL COMPANY LTD

SHAREHOLDER NOTICE

Update to direct deposit option for Barbados and Trinidad

Along with the dividend mailing in December 2020, the TSX Trust Company, registrar and transfer agent for Sagicor Financial Company Ltd., included a solicitation form in Barbados and Trinidad. The form invited shareholders to opt into the direct deposit of their dividends in local currencies to their bank accounts. However, due to the interruption of services and delays caused by COVID-19 restrictions in the Caribbean region, it is not yet able to roll out the facility. The TSX Trust Company anticipates that progress will be made over the coming months and will keep shareholders informed on timing. Until then, shareholders will continue to receive any declared dividends in the form of a USD cheque. For those shareholders who have already submitted their dividend information, the TSX Trust Company will hold those forms until the service is implemented.

