

SAGICOR FINANCIAL CORPORATION LIMITED

NOTICE OF RECORD DATE

NOTICE is hereby given that, in connection with closing of the Scheme of Arrangement effected by way of Section 99 of the Companies Act 1981 of Bermuda (the “**Scheme**”) involving the transfer of all the issued and outstanding shares in Sagicor Financial Corporation Limited (the “**Company**”) to Alignvest Acquisition II Corporation (“**AQY**”) in exchange for Company shareholders and depositary interest holders (“**Shareholders**”) receiving either cash or shares of AQY (the “**Scheme Consideration**”), the Directors of the Company have by resolution fixed the register closure period of the register of members of the Company (the “**Company Register**”) to start on December 4, 2019 (the “**Closing Record Date**”) and end on December 17, 2019 (inclusive) for the purpose of determining the Shareholders entitled to receive the Scheme Consideration.

The Scheme is scheduled to be completed on or before **December 6, 2019** (the date of such completion, the “**Effective Date**”). Legal transfer of all shares of Sagicor held by Shareholders will occur on and as of the Effective Date.

Only those Shareholders recorded on the Company Register on December 6, 2018 who (i) had previously submitted valid elections to receive cash consideration for certain of their shares of the Company and (ii) continue to hold such shares in the Company on the Effective Date will be entitled to receive a cash payment for qualifying shares in the Company upon completion of the Scheme. All other shares of the Company will upon effectiveness of the Scheme be exchanged for shares of AQY. Shareholders will receive the cash consideration and/or Direct Registration System (DRS) statements in respect of shares of AQY by mail at their addresses listed in the Company Register as of the Closing Record Date.

In advance of the Closing Record Date, the Company has requested the Barbados Stock Exchange (“**BSE**”), Trinidad and Tobago Stock Exchange (“**TTSE**”) and London Stock Exchange (“**LSE**”) to suspend trading in its shares beginning on or before November 29, 2019. The depositary interests listed on the LSE will be cancelled on November 28, 2019 and the Company Register in Barbados will be revised to reflect transfer of title to the respective shares of Sagicor to the former beneficial holders of depositary interests. The block trade of all shares of the Company listed on the BSE is expected to occur on or around the Effective Date.

While legal transfer of all shares of Sagicor held by Shareholders will occur as of the Effective Date, for the purposes of reconciling brokerage accounts in Trinidad, the put-through of shares listed on the TTSE is expected to occur on or around December 17, 2019.

For further details on the transactions described herein, Shareholders are directed to visit <https://www.sagicor.com/en/Investor-Relations/Alignvest-Transaction-Documents>

Dated November 26, 2019.

By Order of the Board of Directors

Althea C. Hazzard
Corporate Secretary