

SAGICOR FINANCIAL CORPORATION

NOTICE OF RECORD DATE FOR PAYMENT OF FINAL DIVIDEND ON CONVERTIBLE REDEEMABLE PREFERENCE SHARES AND CURRENCY CONVERSION FOR BDS\$

NOTICE is hereby given in accordance with the Companies Act Cap 308 of the Laws of Barbados that the Directors of Sagicor Financial Corporation (“the Company”) have by resolution declared a final dividend of **3.25 cents per share United States currency (US\$)** on the outstanding **Convertible Redeemable Preference Shares** (Preference Shares) in the capital of the Company for the year ended December 31, 2015 to be paid on **May 17, 2016** to the Preference Shareholders of record at the close of business on **April 15, 2016**.

NOTICE is further given that the Directors of the Company have by resolution fixed the currency conversion rate of US\$0.50 to BDS\$1.00 for the payment of the final dividend in Barbados currency (BDS\$) to Preference Shareholders resident in Barbados.

Preference Shares will trade “ex div” from **April 13, 2016**. Only those Preference Shareholders of record on **April 15, 2016** will be entitled to receive the final dividend.

AUDITED CONSOLIDATED FINANCIAL STATEMENTS

The filing of the Sagicor Group’s audited Consolidated Financial Statements for the year ended December 31, 2015 has been delayed.

During the second half of 2015, a new banking system was implemented in one of our subsidiaries which delayed the completion and filing of the audited statements of that subsidiary. This in turn impacted the completion of the Sagicor Financial Group statements. The audited Consolidated Financial Statements will now be published on or before April 8, 2016.

We apologize to our shareholders for any inconvenience caused by this delay.

Dated April 01, 2016.

By Order of the Board of Directors

Althea C. Hazzard
Corporate Secretary

