

# SAGICOR LIFE INC, TRUSTEE OF THE SAGICOR (EQUITY), SAGICOR (BONDS) AND SAGICOR FUNDS INC., ANNOUNCES CUSTODIAN APPOINTMENT

Pursuant to regulation 23 of the Mutual Funds Act, Cap. 320B **Sagicor Life Inc** as trustee for the **Sagicor (Equity)** and **(Bonds) Funds** and **Sagicor Funds Inc** have appointed the **BCSDI Custodian Trust Services INC** as independent custodian. A copy of the Custodian Agreements between the Sagicor Funds and the BCSDI Custodian Trust Services INC were filed with the Financial Services Commission on **May 17, 2023**. The agreements are available for inspection upon request by a prospective investor or investors.

Independent custodians play a crucial role in safeguarding investor's financial assets. They act as an impartial third party responsible for holding and administering a client's investments, ensuring safekeeping and providing a layer of protection against fraud and mismanagement. By providing an additional layer of oversight and accountability, independent custodians contribute to the stability and efficiency of the Barbados financial ecosystem.

