

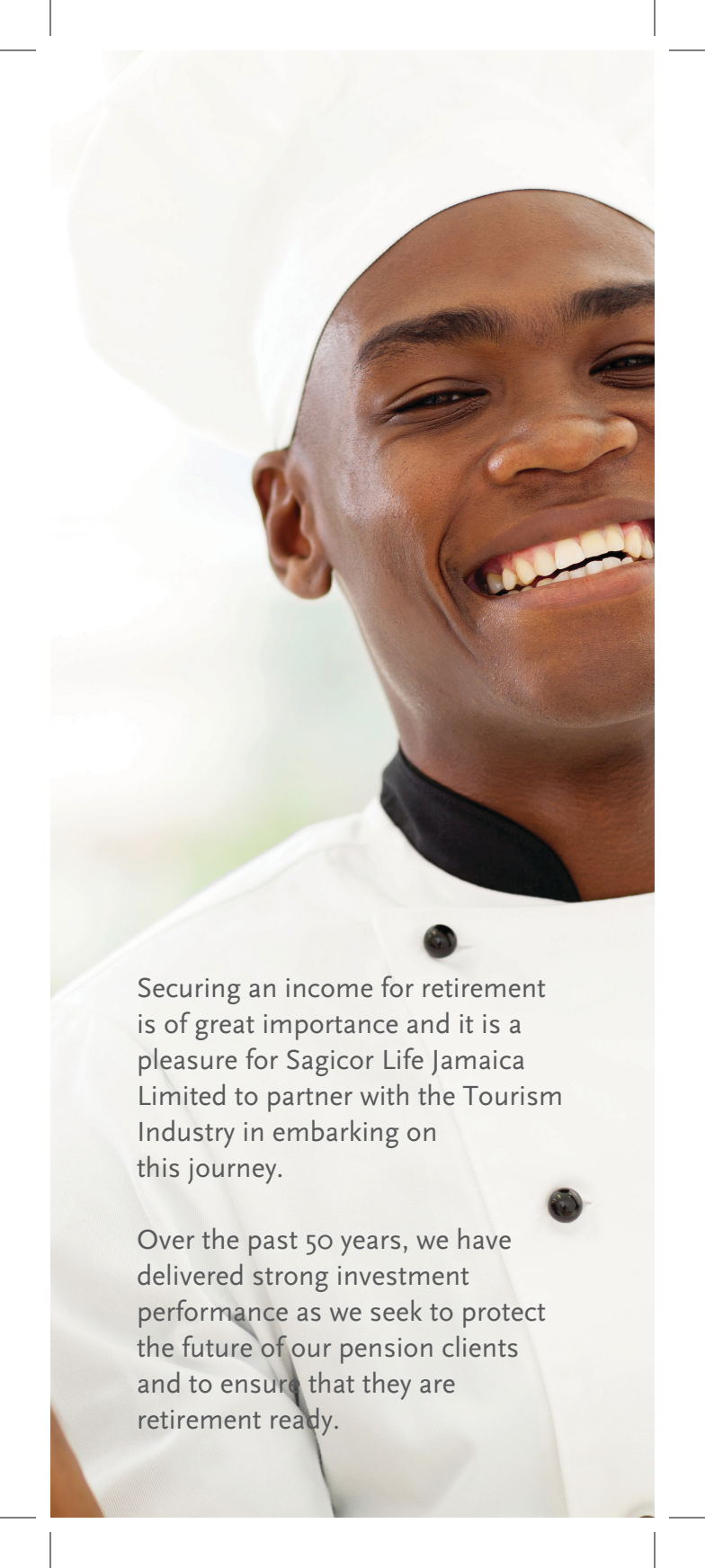


Sagikor



TOURISM WORKERS PENSION SCHEME





Securing an income for retirement is of great importance and it is a pleasure for Sagikor Life Jamaica Limited to partner with the Tourism Industry in embarking on this journey.

Over the past 50 years, we have delivered strong investment performance as we seek to protect the future of our pension clients and to ensure that they are retirement ready.



WHO IS SAGICOR LIFE JAMAICA LIMITED

- Sagicor Life Jamaica Limited was incorporated in 1970, as Life of Jamaica Limited.
- We are the first Jamaican-owned life insurance company and the leading life insurance and pension provider in Jamaica.
- We have been in operation for 50 years, providing financial solutions to meet the short and long term needs of all our clients through our varying financial options.



These are:

- Life & Health Insurance
- Pensions
- Annuities
- Banking
- Real Estate
- Investments

- We are a licensed Investment Manager, registered with the Financial Services Commission (FSC) - the regulatory body responsible for oversight of Jamaica's Pensions Industry and we are certified as tax compliant by Tax Administration Jamaica (TAJ).

Sagicor is the leader in the pensions industry in terms of performance, innovation and experience. We manage top performing pension portfolios, offering to our clients the widest array of pension offerings and remain proactive in being the first to market financial solutions.

We remain committed to our vision which is to improve the lives of people in the communities in which we operate, and our values are guided by our S.C.R.I.P.T; service, communication, respect, integrity, performance and teamwork.

WHAT IS OUR ROLE IN THE TOURISM WORKERS PENSION SCHEME

We are pleased to announce that the Board of Trustees for the Tourism Workers Pension Scheme, after careful evaluation has selected Sagicor Life Jamaica Limited to provide investment management services for the Scheme. As the Investment Manager, we will be responsible for the collection of all pension contributions made by Tourism Workers and Operators and for investing these contributions which will be used to provide a replacement income for Tourism Workers, at retirement, and according to the legislation governing the Scheme.

We will also work with the Board of Trustees and other agents to ensure the Scheme is executed and operated in an efficient manner.



Our role includes:

- Managing the assets of the fund in accordance with the Tourism Workers Pensions Act, 2019 and the Pensions (Superannuation Funds and Retirement Schemes) Act, 2004 and all other relevant regulations.
- Investing the assets of the fund prudently across the 3 main asset classes; Equities, Fixed Income and Real Estate.
- Providing an attractive rate of return for the pension savings of Tourism Workers.
- Keeping accurate and complete records for review by the regulatory bodies, FSC and TAJ.
- Reporting to the Board of Trustees on a regular basis, on the performance of the assets and meeting with them accordingly.



WHO CAN CONTRIBUTE TO THE TOURISM WORKERS PENSION SCHEME?

The following persons are eligible to become members of the Scheme:

- A tourism worker who is over eighteen (18) years and under sixty (60) years.
- A tourism worker who is ordinarily resident in Jamaica for a continuous period of not less than six months prior to the date of admission into the Scheme.
- A tourism worker who is not contributing to an Approved Superannuation Fund.

Criteria for Employed Tourism Workers

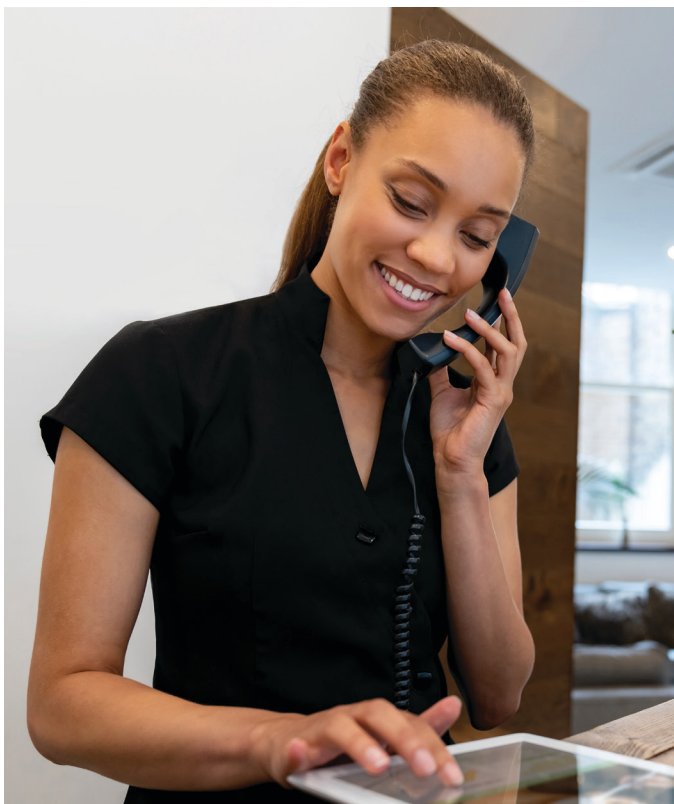
A tourism worker who has met the eligible requirements above.

Criteria for Self-Employed Tourism Workers

A self-employed tourism worker who wishes to contribute the Scheme shall make an application to the Board of Trustees in the prescribed form.

The applicant may be required to provide the Board with particulars regarding employment and the applicant shall comply. After considering the application and particulars the Board shall, if satisfied that the applicant is a self-employed tourism worker, approve the application for membership and notify the self-employed tourism worker of its decision.

The self-employed tourism workers should also meet the eligible requirements listed above prior to remitting contributions to the Investment Manager.



PAYMENT METHODS

Employed Tourism Workers

Tourism Workers who have met the criteria stated above will contribute through their employer (tourism operator). The employer will remit contributions deducted from the salaries of tourism workers along with contributions made by them to the Investment Manager, for every tourism worker in their employment, who is a member of the Scheme.

Self-Employed Tourism Workers

Self-Employed Tourism Workers can pay contributions using their assigned Tourism Workers Pension Scheme registration number, at any of the following locations:

- Bill Express
- Paymaster

Or online via:

- Sagicor Bank
- Other banks/financial institutions will be added over time.

HOW TO REGISTER?

If employed, please contact your Employer
OR the Scheme's Administrator - Guardian
Life Limited.

Telephone: 876 927-4105

Email: TWPS@myguardiangroup.com



OUR COMMITMENT

Sagicor places securing the retirement future of Jamaican workers as a priority.

The recent enactment of the Tourism Workers Pensions Act, 2019 provides another opportunity for us to play our part. Year after year, our clients have continued to choose Sagicor Life Jamaica Limited as their Pension Investment Manager.

We are thankful for our clients and continue to work hard to provide exceptional customer experience each and every time.

We look forward to partnering with you and we are optimistic that you will continue to choose Sagicor as your financial services provider.

NOTES

