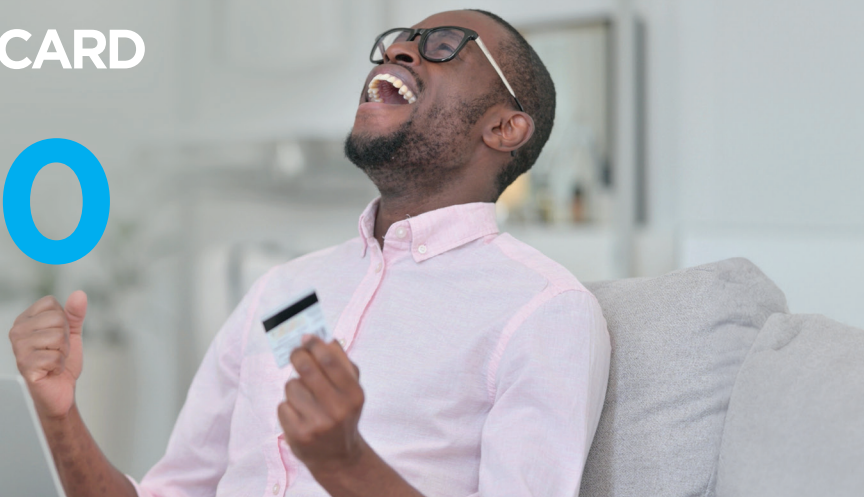


SAGICOR BANK MASTERCARD BUSINESS CREDIT CARD

“500,000 REASONS”

PROMOTION



TERMS & CONDITIONS

Please carefully read and understand the following terms and conditions governing **SAGICOR BANK’S MASTERCARD BUSINESS CREDIT CARD “500,000 REASONS” PROMOTION** (hereinafter “the Campaign” or “Promotion”). This is a legally binding contract which contains provisions of your rights during the campaign to protect both you and the Bank.

All other definitions contained in Sagicor Bank’s Rewards Terms and Conditions and Sagicor Bank’s Cardholder Agreement apply to these terms and conditions.

This promotion is organized by Sagicor Bank Jamaica Limited (“the Bank”).

1. DEFINITIONS

‘The Bank’ refers to Sagicor Bank Jamaica Limited

‘Campaign Period’ refers to the duration of this campaign:
Campaign Period: Entry to the campaign commences on February 20, 2024, at 0000hrs (Jamaica Time) and ends on April 30, 2024, at 2359hrs.

‘Cardholder Agreement’ refers to the contract of service between the Bank and the Eligible Cardholder offering a line of credit.

‘Cashback’ refers to a statement credit of J\$500,000 awarded to an Eligible Cardholder who has been identified as a winner of the campaign.

‘E-commerce purchase’ or ‘Online purchase’ refers to payment transactions made over the Internet to Tax Administration Jamaica at <https://www.https://www.jamaicatax.gov.jm/>

‘Eligible Merchant’ refers to Tax Administration Jamaica or TAJ.

‘Eligible Purchase’ refers to tax payments made at Tax Administration Jamaica in office or via online ‘e-commerce’ using a Sagicor Bank Mastercard Business Credit Card.

‘Existing Accounts’ refers to a Sagicor Bank Mastercard Business Credit Card accounts opened on or before February 28, 2024.

‘Good standing’ means the primary credit card account must be in full compliance with this agreement, including having made at least the minimum monthly payment due for at least 12 months immediately prior to the commencement of the Promotion.

‘Qualifying Transaction’ means Eligible Purchase conducted at the Eligible Merchant amounting to a minimum of J\$100,000 inclusive of GCT during the Campaign Period using the Eligible Product as defined in Clause 3(ii) hereof which do not fit any of the

“Exclusions” as defined by Clause 5 herein. All Qualifying Transactions constitute an automatic entry to the promotion.

‘Eligible Cardholder’ means a person to whom an existing Sagicor Bank Mastercard Business Credit Card account has been issued by the Bank, and prior to the Promotion period:

1. Did not use his/her Sagicor Bank Mastercard Business Credit Card to pay taxes at Tax Administration Jamaica; or
2. spent less than J\$100,000 inclusive of GCT at Tax Administration Jamaica using his/her Sagicor Bank Mastercard Business Credit Card.

2. HOW TO ENTER

- Eligible Cardholders are required to pay their taxes of a minimum of J\$100,000 inclusive of GCT at (TAJ) (office or online at www.jamaicatax.gov.jm) using their Sagicor Bank Mastercard Business card during the Campaign Period.
- Cardholders can enter as many times as they wish. There is no limit on the number of entries that are generated.
- Transactions done by supplementary/or joint cards are attributed to the primary accountholder for eligibility for the prize draw.
- Multiple entries will be generated if multiple qualifying transactions are done during the period.
- The promotion is open to cardholders residing in Jamaica.

3. ELIGIBILITY

I. QUALIFYING TRANSACTIONS

- One (1) entry to the promotion is automatically generated if the Eligible Cardholder spends a minimum of J\$100,000 including GCT net any refund or credit adjustments. This can be either a single transaction or several transactions totaling J\$100,000 inclusive of GCT during the campaign period.



- If the cardholder spends a total of J\$100,000 (whether in a single or combined purchases) they will receive 1 entry into the raffle. However, the more their purchases total \$100,000, the more entries they will receive. Therefore, if they spend a total of \$250,000 during the promotion period, they will earn 2 entries into the promotion for the draw.
- Any refunds or credit adjustments made to the qualifying transaction amount will result in a net adjustment, thereby reducing the number of entries earned during the promotion period.
- Transactions executed, must be posted to the credit card account by May 02, 2024, at 2359hrs to be eligible for entry.
- Total transaction amount includes any GCT portion that was included in the spend.

II ELIGIBLE PRODUCT(S)

- The promotion is only open to Sagicor Bank Mastercard Business Credit Card JMD Cardholders.

4. INELIGIBILITY

The following are NOT eligible for this promotion:

- All other Sagicor Bank credit card products not explicitly included in the stated list of eligible products at Clause 3 (ii) above.
- Employees, officers, agents, representatives and contractors of Sagicor Group Jamaica its parent company, local subsidiaries (Sagicor Bank Jamaica Limited, Sagicor Investments Limited and Sagicor Life, any other subsidiaries not listed), and their immediate family such as parents, spouses or children, and employees of advertising and marketing agency, Whistling Frog.

5. EXCLUSIONS

- (a) fees/annual fee charges; (b) interest charges; (c) cash disbursements; (d) cash advances and ATM withdrawals; (e) balance transfer and balance transfer charges; (f) loans and other miscellaneous fees and recurring payments (g) purchase returns/credit vouchers (h) service/transaction charges or adjustments (credit/debit) do not qualify as a purchase transaction and are not eligible for entry. Entries from unauthorized card use or made with lost or stolen or fraudulent Sagicor Bank Mastercard Business Credit Card Credit cards are invalid.

6. PARTICIPATION

- Participation in this campaign occurs when Eligible Cardholders in accordance with these Terms and Conditions make a Qualifying Transaction.
- The use of your eligible Sagicor Bank Mastercard Business Credit Card to make a qualifying transaction during the Campaign Period constitutes a primary cardholders' and supplemental/joint cardholders' consent to participate in this promotion.
- A Eligible Cardholder may terminate their participation in the promotion at any time by notifying us via email at SBJ_CreditCardPromotion@sagicor.com or call our Client Care Centre at 888-SAGICOR (724-4267). However, there may be a



delay of up to thirty (30) days in effecting such termination, as determined at the discretion of Sagicor Bank. Termination of participation implies that Eligible Cardholders' entries (including supplemental/joint entries) will be removed from the prize draw.

- If a Cardholder's card is written off, closed, cancelled or terminated at any time for any reason during the Campaign Period, whether by the Sagicor Bank or the primary cardholder, the cardholder will automatically be disqualified from participating in the campaign.

7. DETAIL OF PRIZE(S)

- Three (3) Winners will be drawn.
- Total value of Prize: Each winner will receive J\$500,000 in Cashback.
- Cashback will be applied to the winners eligible Sagicor Bank Mastercard Business Credit Card account.

8. APPLICATION OF CASHBACK

- Cashback will be applied to the primary cardholder's credit card account on Monday, May 27, 2024.
- Cashback will appear as "SBJ Business Card Pay your Taxes Cashback Reward" on the primary cardholder's credit card statement.

9. CASHBACK GENERAL TERMS

- Cashback will be applied by Sagicor Bank.
- Cashback will be applied to the primary credit card account (as determined by Sagicor Bank records) linked to the Card used to make the Eligible Purchase.
- Account must be in good standing for the cash back credit to be applied.
- Cashback earned is based on the aggregate of the Qualifying Transaction amounts reflected on the primary card account (including transactions done by joint/co-applicants and supplementary cards). Therefore, all Qualifying Transactions done by Eligible Cardholders (including joint/co-applicants and supplementary cards) will be aggregated and can only earn one instance of Cashback.
- Statement Credit must be accepted as awarded and cannot be transferred, assigned, substituted, or redeemed for cash. Sagicor Bank will not be liable for any changes to the Cashback benefit occurring outside of their control.
- Refusal to agree or non-compliance with or breach of these Terms and Conditions may result in the participant being disqualified at any stage of the Promotion, and Cashback won/awarded may be forfeited, withheld, withdrawn, or reclaimed.
- Sagicor Bank may, in its sole discretion, reverse any Cashback benefit or a portion thereof if the Bank determines that a Participant has been unjustly rewarded.
- By receiving, using or accepting any benefit of this cash back, the winner(s) acknowledges to have read these Terms and Conditions and to have duly agreed to be absolutely bound by these Terms and Conditions.

10. DRAWING AND AWARDING OF PRIZES

- Sagicor Bank's Information Technology Team will utilize its Electronic Prize Draw Microsoft Excel Application to randomly select winner(s).
- Draw Date: May 14, 2024
- Draw Time: 10:30am
- Prize Draws will be done at: Sagicor Bank Head Office, 17 Dominica Drive, Kingston 5.
- All draws will be done in the presence of a representative of Sagicor Group's Internal Audit Department or as required an external Audit representative.
- The first three (3) entries selected will be the winners.
- A supplemental drawing of six (6) reserve winners will be done. These reserve winners will be contacted over a maximum two (2) working days period and utilized, in the order of the supplemental drawing, in the event of any of the following conditions:
 - ✓ A previously selected winner becomes ineligible due to any of the Promotions Terms and Conditions previously outlined.
 - ✓ A previously selected winner forfeits the prize.
 - ✓ The Bank is unable to contact a previously selected winner.
 - The Bank will assume responsibility for contacting the winners. The winners will be notified via telephone and email using the contact information registered on their eligible Sagicor Bank Mastercard Business Credit Card account within three (3) working days following the completion of the Draw.
 - Five (5) attempts will be made to contact the winners by telephone over a two (2)-day period to arrange the acceptance of the prize. In the event the bank is not able to make contact with a winner, a winner forfeits the prize, or the bank is unable to identify all three (3) qualified winners due to ineligibility under any of the Promotions Terms and Conditions, the reserve winners will be contacted.
 - The winners (including reserves) will forfeit his or her right to claim the prize once the bank is unable to contact him/her within (2) working days.
 - The winners are required to return the signed letter of acceptance via email or hardcopy to Sagicor within two (2) working days from the date on which the notification email is sent, failing which, the Prize will be forfeited.
 - Prizes must be claimed/accepted by **May 24, 2024**. The winners are required to return the signed letter of acceptance via email or hardcopy to Sagicor Bank located at 17 Dominica Drive, Kingston 5 within two (2) working days from the date on which the notification email is sent, failing which, the Prize will be forfeited.
 - The Bank Branch Representative should email acceptance letter to the Marketing Representative who contacted the client or send via email to SBJ_CreditCardPromotion@sagicor.com.
 - All decisions by Sagicor Bank in respect of all matters relating to the Promotion, including the selection of winners are final and binding on all Eligible Cardholders.
 - All unclaimed prizes will be remain the property of Sagicor Bank.

11. GUARANTEED BENEFITS

Note that all cardholders who pay using their taxes using Sagicor Bank Mastercard Business Credit Card will also get: **Payment Holiday, Unlimited Reward Points and Up to 55 Days Interest Free.**

- **Payment Holiday** – Cardholders whose account is in good standing will receive their one-month payment holiday effective February 28th depending on when their statement is generated. So, if a cardholder has a March 5th statement date, they will receive their first month's payment holiday assigned to this statement.
- **Unlimited Reward Points** – Cardholders benefit from receiving unlimited bonus points as there is no cap on Sagicor Rewards earning. Cardholders earn based on how much they spend.
- **Up to 55 days interest-free** – The '55 days interest-free' refers to the maximum number of interest-free days available from when the cardholder's statement period begins to when the next statements generate. To receive the full 55 days interest-free days, a cardholder needs to make their purchases on the first day of their statement period. As they continue to make purchases throughout the statement period the number of interest-free days decreases. Hence it being "up to" 55 days.

12. LIMITATION OF LIABILITY

- Sagicor Bank reserves the right to verify the eligibility of Eligible Cardholders.
- Winners agree and consent to (except where prohibited by law), Sagicor Bank using the winner's name, picture, and likeness for advertising and promotional purposes, and to take part in any publicity event(s) arranged by Sagicor Bank, resulting from this prize, without further compensation.
- Eligible Cardholders are advised to obtain independent legal advice at their own expense in relation to their participation in the Promotion. Sagicor Bank will not be responsible for any consequences that any Eligible Cardholder may suffer (including without limitation any damage, loss, injury, or disappointment), or that results in an infringement of any law or regulation, by entering the Promotion or the participant's acceptance of any prize.
- To the fullest extent permitted by law, each Eligible Cardholder in the promotion is deemed to have waived any right he/she has or may have against Sagicor Bank and its officers, servants, employees, sponsors, representatives and/or agents (including without limitation, any third party service providers or vendor that Sagicor Bank may engage for the purposes of the Promotion) in respect of any loss or damages howsoever arising whether in contract, tort, negligence or otherwise, in connection with the Promotion even if Sagicor Bank has been advised of the possibility of such damages in advance.
- Sagicor Bank reserves the right in its absolute discretion to amend, suspend or terminate this Promotion at any time with or without notice, subject to the Betting, Gaming & Lotteries Commission's (BGLC) approval.
- Sagicor Bank does not endorse and will not be responsible or liable for any part of

the transaction of the underlying products or services including but not limited to the quality, delivery, warranties, refund, or exchange policy of any Eligible Merchant which remains the responsibility of the merchant. Sagicor Bank represents that there is no joint venture, agency or partnership between Eligible Merchants and Sagicor Bank and all Eligible Merchant and Sagicor Bank are independent contractors. Sagicor Bank will not be liable for any loss, theft or damages related to the performance of any Eligible Merchant, their products, or services.

- Sagicor Bank reserves the right as permitted by BGLC to void the scoring of all transactions done by an Eligible Cardholder who Sagicor Bank believes to have tampered with or impaired the administration, security, fairness, or proper operation of this Promotion.
- Sagicor Bank does not accept liability for reduced eligibility due to exchange rate fluctuation.
- Eligible Cardholders agree to be bound by the terms and conditions and any other requirements set out in the promotional material and Terms and Conditions.
- The processing of the Eligible Cardholders' personal data shall be for the sole purpose of facilitating the Promotion and will be processed by Sagicor Bank in accordance with applicable law and policies.
- These Terms and Conditions shall be governed by the laws of Jamaica

Authorized under section 58(3) of the Betting, Gaming and Lotteries Act.

