

PURPLE SHIELD



The protection you need in the event of a serious accident with up to \$5M coverage, inclusive of in-hospital benefits.


Sagicor Life



WHY PURPLE SHIELD

When death or a serious accident occurs there is always grief or sorrow. Death or serious accidents seem to happen at the worst of times. Sudden and unexpected expenses only make the situation worse.

Purple Shield Protection Plan is specially designed to help with these expenses at the very time when help is needed most.

Purple Shield Protection Plan pays benefits for the following:

- 1. Death:** Up to \$5,000,000 to cover family obligations, funeral, children's education and other final expenses – inheritance for loved ones or for charity. Claims paid within 48 hours after receipt of claim forms duly completed along with Death Certificate.
- 2. Terminal Illness:** Provided the policy is in force for two(2) years, if insured is diagnosed as terminally ill, where the prognosis is no more than six (6) months to live – 50% of the death benefit is immediately paid (money to help ease the pain and tidy up your affairs) with the remaining balance payable upon death.
- 3. Accidental Dismemberment:** (not applicable where the issue age is over 70) If you meet with an accident and lose a limb – this could create great hardship and may affect your job – the loss of limb benefit could be very helpful in defraying medical expenses and maintaining a decent lifestyle.

| Event | Benefit |
|--------------------------------|-------------------------|
| Loss of two or more members** | 100% of the Sum Insured |
| Loss of one member** | 50% of the Sum Insured |
| Loss of thumb and index finger | 25% of the Sum Insured |
| Loss of thumb | 20% of the Sum Insured |
| Loss of index finger | 15% of the Sum Insured |

** Loss of a member is defined as loss of one hand, foot or sight of an eye

- 4. Total & Permanent Disability:** (not applicable where the issue age is over 70) If due to an accident you become TOTALLY and Permanently Disabled – then 100% of the Sum Insured is payable to help replace the possibility of reduced or lost income.



5. **Accident, In-Hospital Income:** (not applicable where the issue age is over 70) If hospitalized, due to an accident, provided stay in hospital is at least seven (7) days, then 10% of the Sum Insured will be paid to help with the hospital expenditure and possible loss of income during this period. This benefit is restricted to one (1) such claim per year and a life time maximum of two (2) such claims, provided that at least twelve (12) months separate the periods of admission and that the second admission is not related in any way to the first accident.

SAFE DRIVING & SAFE RIDING

(not applicable where the issue age is over 70)

Any policy benefit resulting from a road accident in which the insured was: Driving or riding in a motor car or on a motor bike while having on his or her seat belt or protection helmet – such benefit will be increased by 25%.

FEATURES OF PURPLE SHIELD PROTECTION

When does my cover start?

No waiting, no wondering. As soon as your properly completed application is received by Sagicor at its Head Office, accompanied by your first premium – you're covered.

Graded benefits apply as follows:-

| | |
|------------------------------|-----------------------------|
| Death in first 12 months | - refund of all premiums |
| 13-24 months | - 50% of Sum Insured |
| After 2nd year | - 100% of Sum Insured |
| For Accidental Death Insured | - up to 125% of Sum Insured |

from day one of policy

The Accidental Death benefit is not applicable where the issue age is over 70.

| | |
|-----------------------|-----------------------|
| Plan 1 - \$250,000 | Plan 11 - \$2,750,000 |
| Plan 2 - \$500,000 | Plan 12 - \$3,000,000 |
| Plan 3 - \$750,000 | Plan 13 - \$3,250,000 |
| Plan 4 - \$1,000,000 | Plan 14 - \$3,500,000 |
| Plan 5 - \$1,250,000 | Plan 15 - \$3,750,000 |
| Plan 6 - \$1,500,000 | Plan 16 - \$4,000,000 |
| Plan 7 - \$1,750,000 | Plan 17 - \$4,250,000 |
| Plan 8 - \$2,000,000 | Plan 18 - \$4,500,000 |
| Plan 9 - \$2,250,000 | Plan 19 - \$4,750,000 |
| Plan 10 - \$2,500,000 | Plan 20 - \$5,000,000 |

- Minimum coverage at issue ages 18-70 is \$ 250,000.
- Minimum coverage at issue ages 71-75 is \$ 100,000.
- Maximum coverage available at issue ages 51 – 60 is \$4,000,000, 61-65 – \$2,000,000, or 66-75 – \$1,000,000.
- Premium payments for 25 years only (or to age 85 if earlier). After premium payments cease, the coverage remains in force in full.
- Once the policy is in force, it cannot be cancelled by the company.
- Premiums are payable monthly, semi-annually or annually. The premium or policy fee payable may be increased at anytime.

The plan terminates:-

- a) On death
- b) On surrender as defined below
- c) When any premium is at least 30 days overdue

There is no surrender value except at the policy anniversary when the Life Insured is aged 85 nearest birthday. At that time, the plan may be surrendered for \$850 per \$1,000 Sum Insured.

WHY TAKE OUT PURPLE SHIELD?

Not only will Purple Shield provide money (tax free) to cover financial obligations, funeral expenses etc., but the plan ALSO provides critically needed financial help while you are alive!

A serious accident occurs and the hospital and medical treatment cost a lot of money – this plan will help.

Suppose you have an accident and become TOTALLY disabled and can no longer move around – how would your living expenses be paid? – this plan will help.

If you have an accident and lose an arm, leg, hand, foot etc – this plan will help.

Suppose you received the terrible news that you were terminally ill and only had six months to live – wouldn't it be good to be able to “clear up” some of your affairs or help needy family members while you were still alive? – if you had this plan it would certainly help.

Purple Shield Protection Plan – comprehensive coverage at very affordable rates.



Let's Talk.

Give us a call at 888-SAGICOR (724-4267)

sagicor.com |  |  | 

