

TERM FOR LIFE

This is a specially designed insurance plan for anyone between the ages 35 and 70.



Sagicor Life



GENERAL INFORMATION

Sagicor Life Jamaica Limited is a Limited Liability Company incorporated under the Companies Act. The Company is a proprietary insurance company transacting ordinary long-term insurance and group business. Its policies are normally sold to the public through sales representatives who are direct employees of the Company, but may be sold also through brokers. Sagicor Life Jamaica Limited is a wholly owned subsidiary of Sagicor Group Jamaica Limited in which Sagicor Financial Company holds a majority interest.

Day to day management of the Company is under the direction of the President. The President and the other officers of the Company exercise general control and are responsible to the Board of Directors for the business operations of the Company.

THE TERM FOR LIFE

The Term for Life is an insurance plan available to anyone between the ages of 35 and 70. The Plan is specifically designed for estate protection and key man insurance where the only need is protection and where savings are not required.

THE TERM FOR LIFE AND INFLATION

You can select the amount of life insurance coverage required today and ensure that it maintains its value in real terms by choosing Automatic Inflation Linking. If desired, you can increase the life insurance benefit by more than the rate of inflation or decrease it to suit any new circumstances in the future.

WHAT IS AUTOMATIC INFLATION LINKING?

Automatic Inflation Linking helps to maintain the value of your life assurance coverage in real terms, in other words the Term for Life may serve as an effective buffer against the ravages of inflation!

HOW DOES IT WORK?

You may choose at outset to have the Sum Insured increased automatically on each plan anniversary by a rate equivalent to the annual inflation rate, at a rate no less than 5% and no greater than 20% of the Sum Insured on the previous policy anniversary. These increases are not subject to any medical evidence at the time of the increases. The Basic Premium is increased in accordance with the increase in the Sum Insured based on your attained age at the time of the increase. The last increase takes place on the policy anniversary at which you are nearest age 64.

PREMIUMS

You may pay premiums monthly, half-yearly or yearly. You may contribute any premium, subject to a minimum Sum Insured determined by the Company from time to time.

LIFE INSURANCE COVER

The benefit payable on death is the Sum Insured. Provided that the policy has been in force for at least two years, half of this benefit, subject to a maximum amount determined by the Company from time to time, is payable upon diagnosis of a terminal illness, where you are not expected to live for more than six months.

OTHER CHANGES IN THE BASIC SUM INSURED

You may apply for any other change in the Sum Insured to respond to any specific need. This means that you can increase the amount of life cover by more than that allowed for by Automatic Inflation Linking or you can decrease the amount of life cover as your circumstances change.

Any ad hoc increase of this nature is subject to satisfactory evidence of insurability and good health. Overall minimum and maximum limits in respect to the size of the Sum Insured may apply from time to time and are available upon request from the Company. A transaction fee, determined by the Company from time to time, is charged on exercising an ad hoc change of this nature. This transaction fee does not apply if you choose Automatic Inflation Linking.

The Basic Premium is increased or decreased in accordance with the increase or decrease in the Sum Insured based on your attained age at the time of the change.

MATURITY VALUE

The Sum Insured is payable on the policy anniversary at which you are nearest age 100, provided that the policy is still in force and all premiums have been paid to this date. If you stop paying premiums at any time, the plan lapses without value. However, reinstatement may be possible subject to satisfactory evidence of insurability.

CONVERSION OPTION

You may convert your plan at any time to any other permanent plan which is on offer by the Company without evidence of insurability provided that this plan is in force with premiums paid in full to the conversion date.

ADDITIONAL BENEFITS

You may add to your plan any of the following additional benefits (riders) for a small extra premium:

- a) Accidental death and dismemberment,
- b) Total disability waiver of premiums.



Lets talk!

Give us a call at **888-SAGICOR (724-4267)**

sagicor.com  |  | 

