

PROTECTOR SERIES



LIFE PROTECTOR

Life Insurance that protects your loved ones in the event of your passing.


Sagikor Life



LIFE PROTECTOR

PRODUCT OVERVIEW

The Life Protector is a non-medical plan that provides a flexible approach to your life insurance needs. The plan is issued to persons between the ages 18 and 60. It provides: Life Insurance; Accidental Dismemberment; Life Insurance for Dependent child(ren) up to age 18 years.

FEATURES OF THE LIFE PROTECTOR

Life Insurance

The Life Protector provides thirty-nine (39) options for life insurance coverage:

- Thirty-nine (39) options for coverage are available to suit your needs with the minimum sum insured of \$500,000, up to a maximum of \$10,000,000. Sum insured between these amounts can be purchased in increments of \$250,000.
- The maximum sum insured per life insured is ten million dollars (\$10,000,000).

Accidental Dismemberment

In the event that the life insured suffers loss arising from an accident, a cash benefit will be paid in accordance with the following schedule:

Event	Benefit
Total and permanent disability	50% of the Sum Insured
Loss of two or more members	50% of the Sum Insured
Loss of one member	25% of the Sum Insured
Loss of thumb	10% of the Sum Insured
Loss of index finger	7.5% of the Sum Insured
Loss of any other finger	5% of the Sum Insured

The total amount payable in respect of Accidental Dismemberment is fifty percent (50%) of the Sum Insured. However, the policy remains in force provided that premiums continue to be paid as outlined in PREMIUM PAYMENTS.

The loss of a member is defined as loss of one hand or foot as a result of either severance or total paralysis for a period of at least 12 months, or the total and irrecoverable loss of sight of the eye.

Life Insurance for Dependent Children (up to 18 years)

For an additional premium, the Life Insured may choose to purchase insurance on the life of any of his/her named child who is below age 18 years, at the time of application. This rider pays a benefit of 50% of the sum insured, in the event of death.

The Rider Terminates:

- at the death of the Life Insured,
- the death of the child or,
- the anniversary at which the child attains age 18 years, whichever occurs first.

Premiums are paid in accordance with the conditions outlined for the Life Insured.

BENEFITS

The benefits payable under the Life Protector are as follows:

Death Benefit

Upon the death of the Life Insured, the following benefits will be paid less any indebtedness:

Year of Death	Benefits Paid
1st Policy Year	The aggregate of all Premiums and Policy Fees paid.
2nd Policy Year	50% of the Sum Insured
3rd or later Policy Year	Sum Insured

The benefit paid as a result of accidental death in the first two years is the Sum Insured.

Terminal Illness Benefit

Provided that this policy has been in force for at least two (2) years and is not within six (6) months of the Expiry Date, the Company will immediately pay 50% of the sum insured, (subject to an upper limit, as determined by the Company. from time to time), upon receipt of satisfactory evidence that the Life Insured is not expected to live for more than 6 months. The remainder of the sum insured is available at death.

PREMIUM PAYMENTS

Premiums are payable either monthly or annually for 20 years, after which the policy expires. A policy fee as determined by the company from time to time will be added.

The Company has the right to change the premium rate and the policy fee at any time with the new rate taking effect 45 days after due notice of the change is given in writing by the Company.

NO CLAIM BONUS

Fifty percent (50%) of the total of all Basic Premiums and Policy Fees will be paid on the expiry date, provided that all premiums and policy fees have been paid in full. The expiry date is the 20th anniversary of the date of issue.

TERMINATION

Once the policy is in force it cannot be cancelled by the Company. However, the policy shall cease to be in force if any premium is outstanding for longer than 30 days.

The Life Protector Plan is one of the solutions offered by Sagicor to help you reach your financial goals. Please ask your Sagicor representative how our products can form part of a wise approach to your complete financial well-being.

Let's Talk!

Give us a call at 1-888-SAGICOR (724-4267)

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